

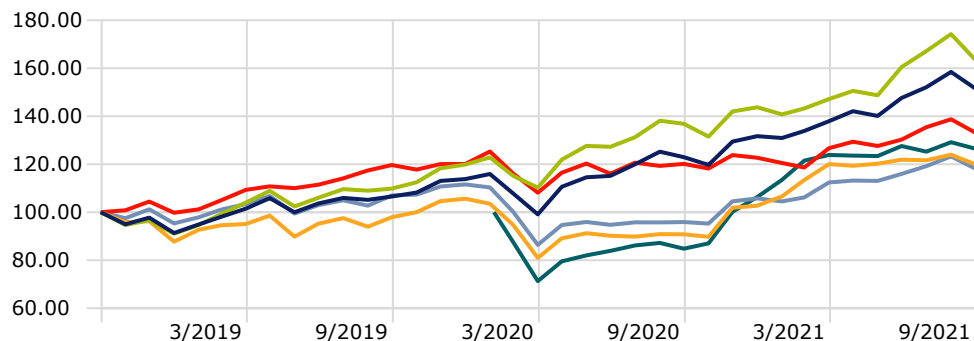
3-Year Risk measures

Time Period: 10/1/2018 to 9/30/2021 Source Data: Monthly Return Calculation Benchmark: Morningstar US Market GR CAD

	Return	Standard Deviation	Sharpe Ratio	Beta	Alpha	Up Capture Ratio	Down Capture Ratio	Max Drawdown
BMO S&P 500 ETF (CAD)	14.84	14.69				97.87	98.94	-14.46
BMO MSCI USA High Quality ETF	17.79	14.78				104.88	95.65	-10.21
BMO MSCI USA Value ETF	6.24	18.42				78.15	112.24	-23.28
BMO Low Volatility US Equity ETF (CAD)	10.00	11.87				59.66	54.34	-13.66
BMO US Dividend ETF (CAD)	5.72	15.68				73.05	105.84	-22.49
BMO S&P US Small Cap ETF								

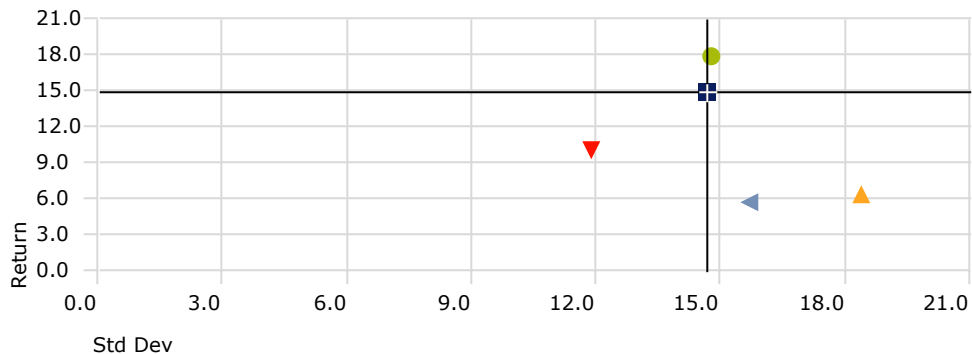
Investment Growth

Time Period: 10/1/2018 to 9/30/2021



Risk-Reward

Time Period: 10/1/2018 to 9/30/2021



Correlation Matrix

Time Period: 10/1/2018 to 9/30/2021

	1	2	3	4	5	6
1 BMO S&P 500 ETF (CAD)	1.00					
2 BMO MSCI USA High Quality ETF	0.96	1.00				
3 BMO MSCI USA Value ETF	0.85	0.77	1.00			
4 BMO Low Volatility US Equity ETF (CAD)	0.78	0.74	0.64	1.00		
5 BMO US Dividend ETF (CAD)	0.90	0.82	0.93	0.81	1.00	
6 BMO S&P US Small Cap ETF						1.00

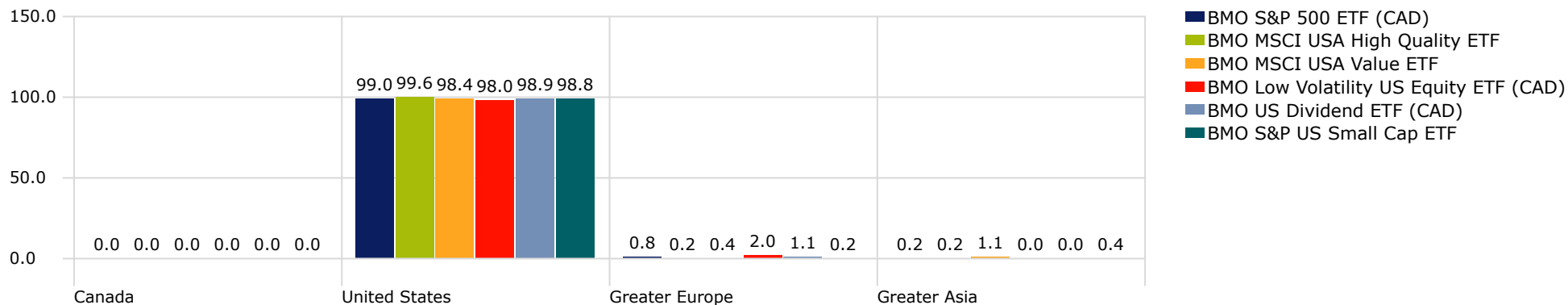
- BMO S&P 500 ETF (CAD)
- BMO MSCI USA High Quality ETF
- ▲ BMO MSCI USA Value ETF
- ▼ BMO Low Volatility US Equity ETF (CAD)
- ◀ BMO US Dividend ETF (CAD)
- ▶ BMO S&P US Small Cap ETF

Asset Allocation (net %)

Portfolio Date: 8/31/2021

	Equity	Bond	Cash	Other*
BMO S&P 500 ETF (CAD)	99.9	0.0	0.0	0.1
BMO MSCI USA High Quality ETF	99.8	0.0	0.1	0.1
BMO MSCI USA Value ETF	99.8	0.0	0.3	-0.1
BMO Low Volatility US Equity ETF (CAD)	99.7	0.0	0.2	0.1
BMO US Dividend ETF (CAD)	99.8	0.0	0.2	0.0
BMO S&P US Small Cap ETF	99.9	0.0	0.2	-0.1

*Other may include: positions in preferred stocks, convertible bonds, convertible preferreds as well as unidentified holdings.

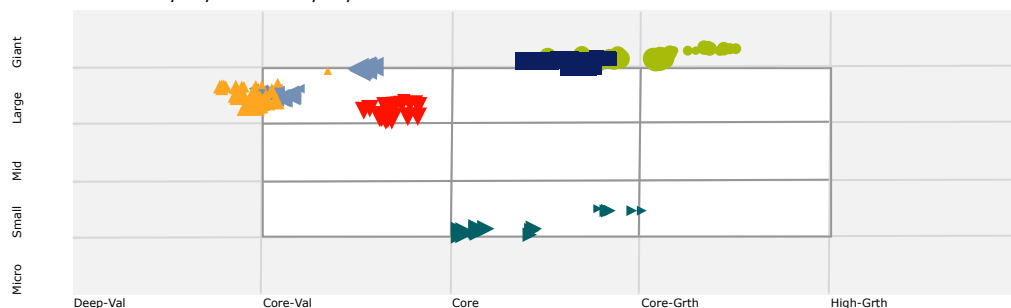
Equity Regional Allocation (%)**GICS Equity Sector (%)**

	Portfolio Date	Consumer Discretionary	Consumer Staples	Energy	Financials	Healthcare	Industrials	Information Technology	Materials	Telecom Services	Real Estate	Utilities
BMO S&P 500 ETF (CAD)	8/31/2021	11.9	5.8	2.4	11.2	13.4	8.2	28.0	2.5	11.5	2.6	2.5
BMO MSCI USA High Quality ETF	8/31/2021	3.5	5.2	0.0	5.1	20.0	6.8	46.7	0.8	11.4	0.4	0.0
BMO MSCI USA Value ETF	8/31/2021	12.0	5.9	2.4	11.6	13.4	9.0	26.9	2.7	10.3	3.0	2.8
BMO Low Volatility US Equity ETF (CAD)	8/31/2021	14.2	19.4	0.1	13.3	13.8	8.4	0.0	1.1	1.5	7.2	21.0
BMO US Dividend ETF (CAD)	8/31/2021	6.5	12.5	2.2	14.2	17.0	8.0	21.3	1.4	6.6	0.8	9.6
BMO S&P US Small Cap ETF	8/31/2021	14.2	4.0	4.0	17.9	11.9	16.9	14.1	5.2	1.7	8.2	1.8

*Region and sector breakdown data is calculated by using the long position holdings of the portfolio equity part only.

Holdings-Based Style Trail

Time Period: 10/31/2018 to 8/31/2021



- BMO S&P 500 ETF (CAD)
- BMO MSCI USA High Quality ETF
- ▲ BMO MSCI USA Value ETF
- ▼ BMO Low Volatility US Equity ETF (CAD)
- ◀ BMO US Dividend ETF (CAD)
- ▶ BMO S&P US Small Cap ETF

Market Cap

	Average (\$M)	Giant %	Large %	Mid %	Small %	Micro %	Yields	
							Dividend Yield %	12 Mo Yield
BMO S&P 500 ETF (CAD)	272,253.20	50.8	33.8	15.3	0.1	0.0	1.42	1.30
BMO MSCI USA High Quality ETF	312,616.68	59.2	30.3	10.5	0.0	0.0	1.15	0.94
BMO MSCI USA Value ETF	81,788.12	14.5	54.4	31.1	0.0	0.0	2.71	2.17
BMO Low Volatility US Equity ETF (CAD)	56,504.31	10.3	40.3	49.3	0.1	0.0	2.55	1.92
BMO US Dividend ETF (CAD)	228,062.79	48.4	44.3	7.1	0.2	0.0	2.72	2.82
BMO S&P US Small Cap ETF	2,937.31	0.0	0.0	0.9	57.8	41.3	1.14	1.08

Fund Information

	Morningstar Category	Morningstar Rating Overall	Inception Date	Fund Size (\$M)	Dividend Distribution Frequency	Management Fee	MER
BMO S&P 500 ETF (CAD)	Canada Fund US Equity	★★★★	11/14/2012	12,175.47	Quarterly	0.08	0.09
BMO MSCI USA High Quality ETF	Canada Fund US Equity	★★★★	11/5/2014	609.45	Quarterly	0.30	0.33
BMO MSCI USA Value ETF	Canada Fund US Equity	★	10/4/2017	82.71	Quarterly	0.30	0.34
BMO Low Volatility US Equity ETF (CAD)	Canada Fund US Equity	★★	3/19/2013	1,790.89	Quarterly	0.30	0.33
BMO US Dividend ETF (CAD)	Canada Fund US Equity	★	3/19/2013	500.01	Monthly	0.30	0.33
BMO S&P US Small Cap ETF	Canada Fund US Small/Mid Cap Equity		1/28/2020	389.90	Quarterly	0.20	0.23

Dividend yield is forward-looking based on historical data. Market Cap Breakdown is calculated only using the long position holdings of the portfolio. Currency is displayed in Canadian dollars. Source: Morningstar Direct. Information from sources deemed reliable, but its accuracy cannot be guaranteed. Performance is historical and does not guarantee future results. Total return includes reinvestment of dividends. BMO Global Asset Management is a brand name that comprises of BMO Asset Management Inc., BMO Investments Inc., BMO Asset Management Corp. and BMO's specialized investment management firms. BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and a separate legal entity from Bank of Montreal. BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager, and separate legal entity from Bank of Montreal. Commissions, trailing commissions, management fees and expenses may be associated with mutual fund and ETF investments. Please read the fund facts or prospectus before investing. Mutual funds and ETFs are not guaranteed; their values change frequently and past performance may not be repeated.