ETF Industry Flows & Performance

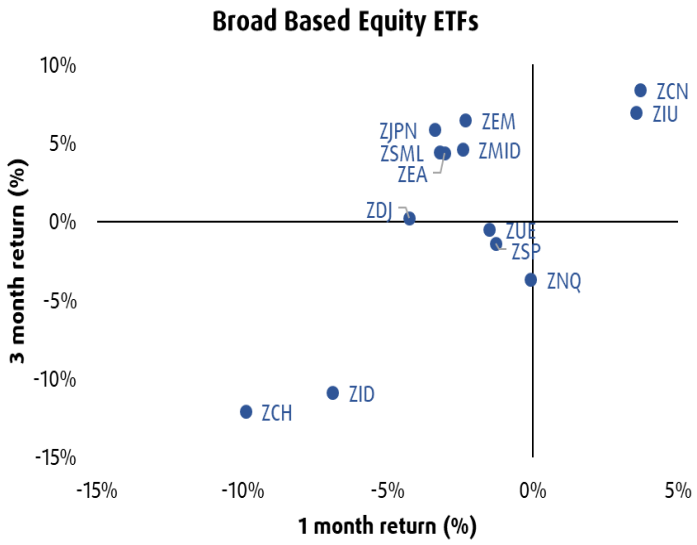
Canada Maintains the Edge

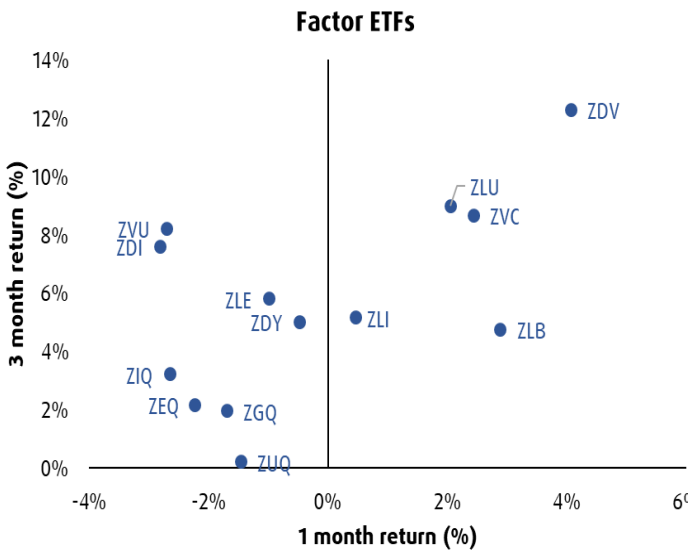
By: Bipan Rai, MD and Head of ETF and Alternatives Strategy at BMO GAM
Saakshi Mehta, VP, ETF and Alternatives Strategy at BMO GAM
For more: BMO ETF Dashboard | The Basis Point

Summary *(as of March 6th at 8am)*:

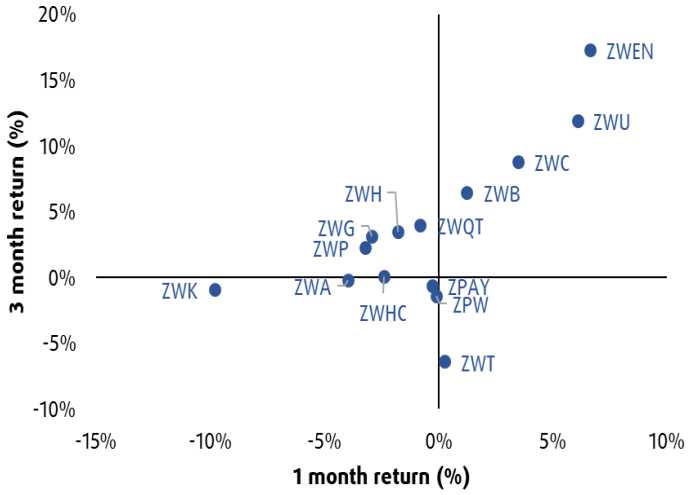
- **Canada maintains the edge:** Canada-focused ETFs (ZCN, ZIU) stand out as relative outperformers on both 1-month and 3-month horizons, while global and EM-tilted exposures lag.
- **Bank ETFs underperform:** US Bank ETFs (ZBK, ZUB, ZWK) continue to underperform relative to other sectors, reflecting softer momentum versus commodity-linked and defensive areas of the market.
- **US flows signal caution:** Energy attracted the largest inflows, driven by sustained elevated oil prices amid Middle East tensions. Utilities saw strong inflows as investors sought defensive positioning. Healthcare and technology saw pronounced outflows.

Performance Charts – Standard Performance Data Included Below

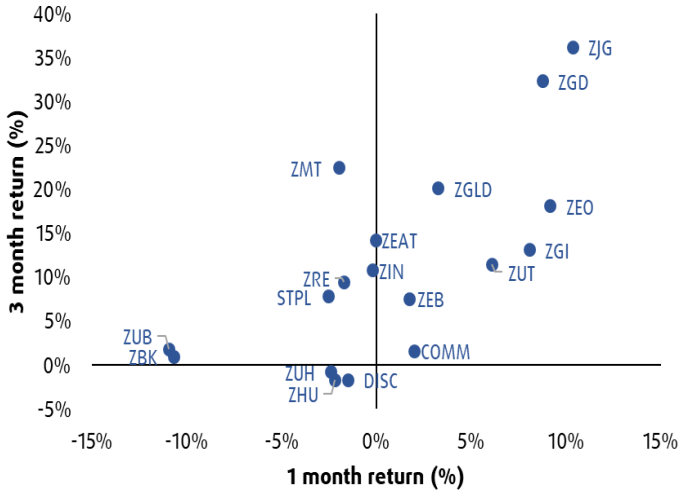




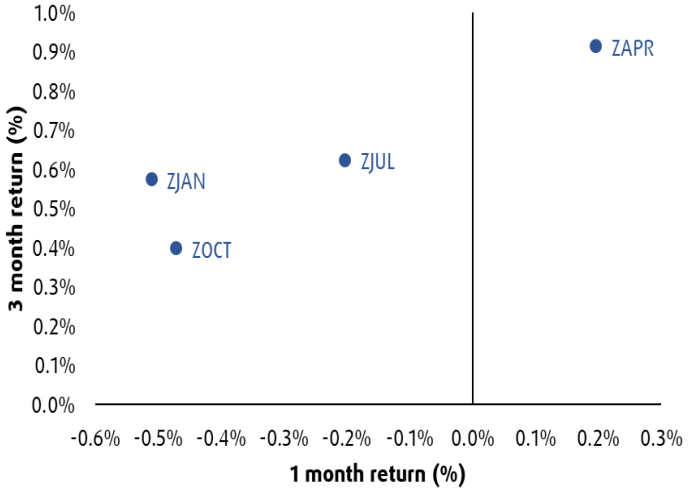
Enhanced Income ETFs



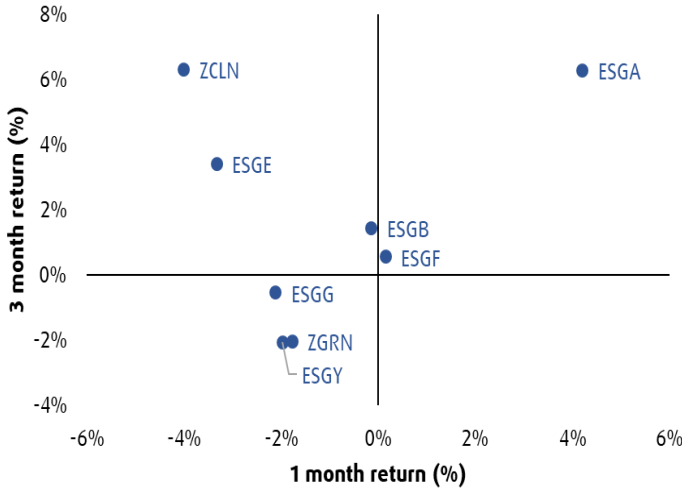
Sector ETFs



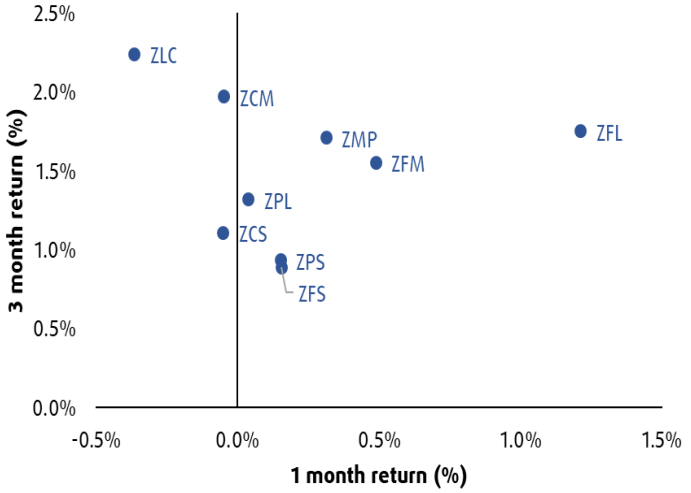
Structured Outcome



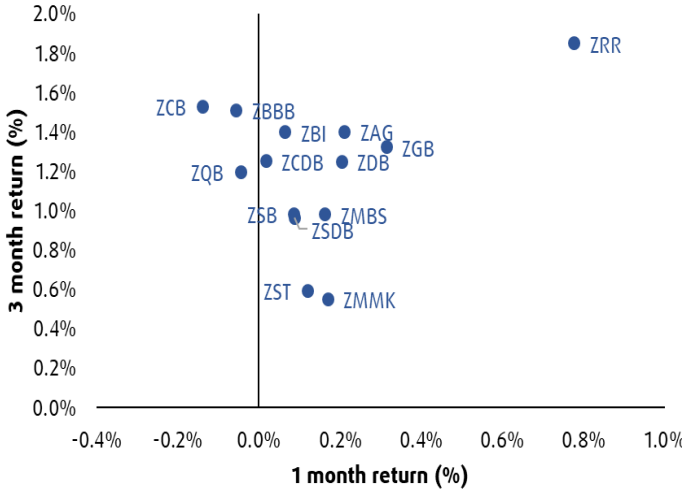
Responsible Investing ETFs

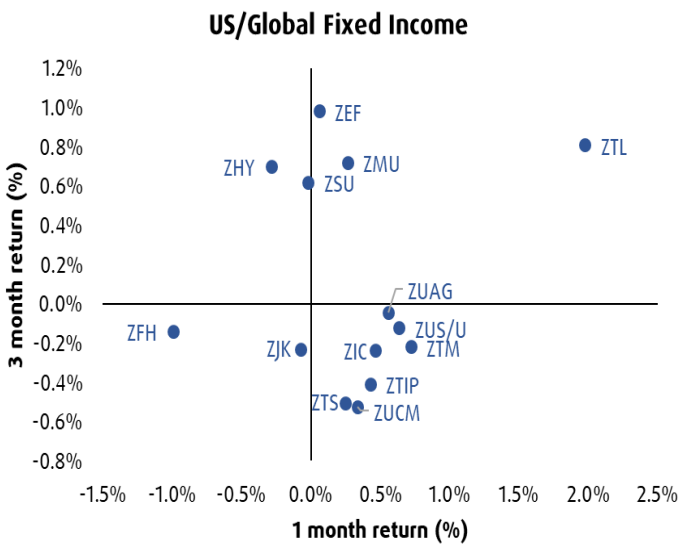


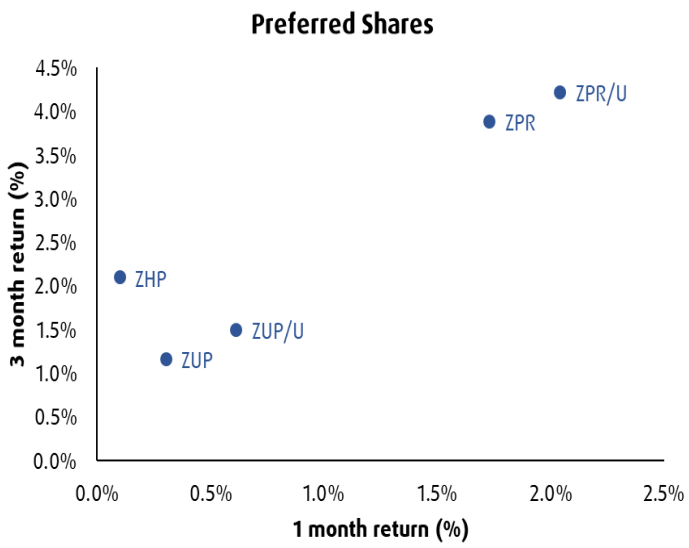
Canadian Precise Market

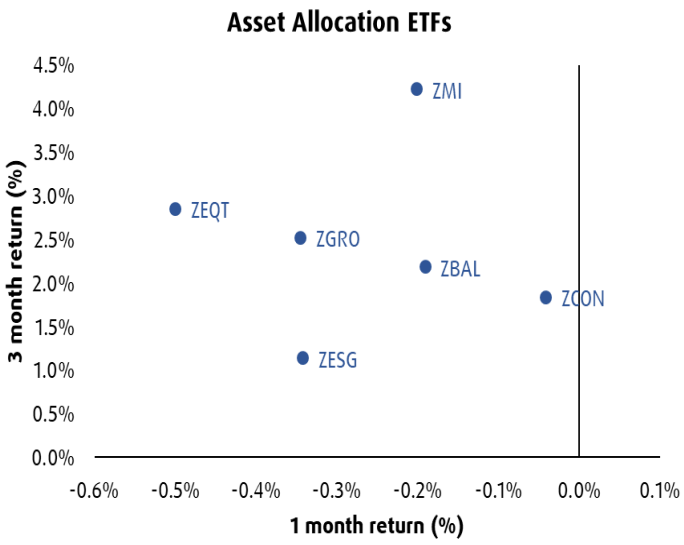


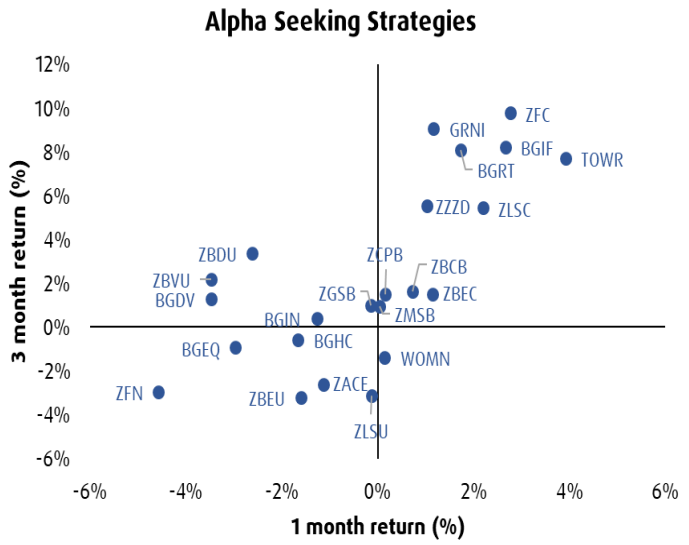
Canadian Fixed Income





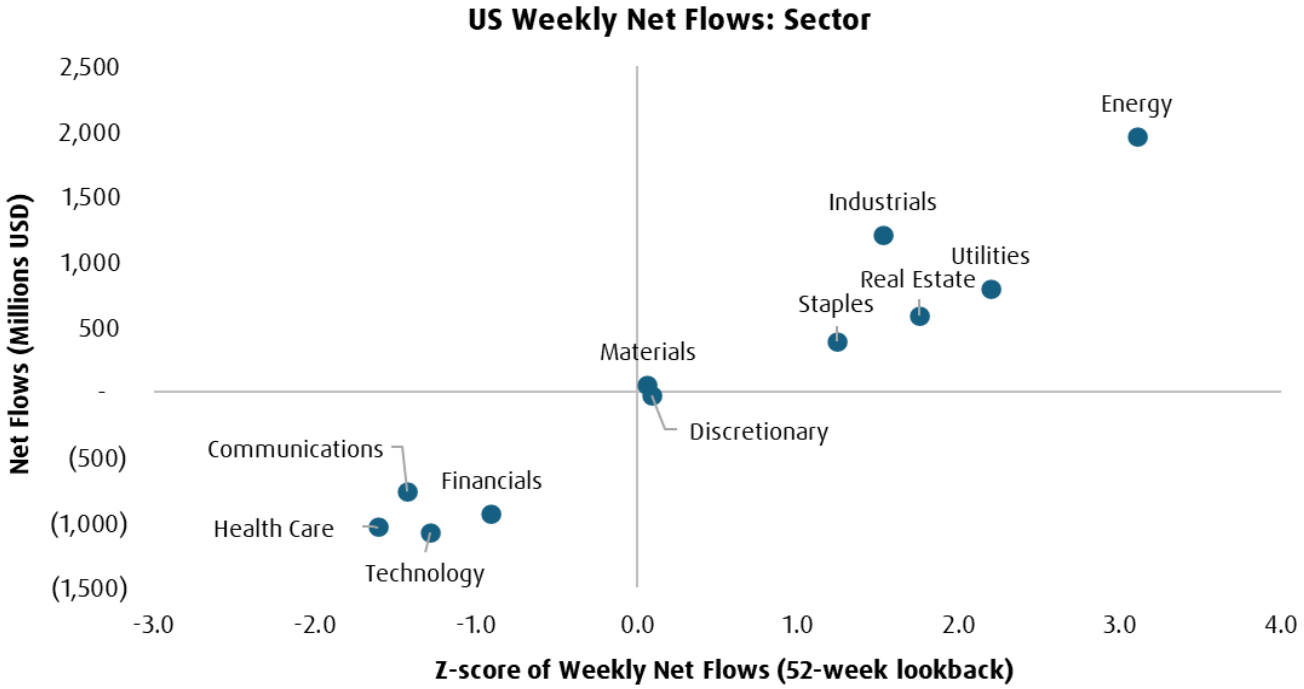




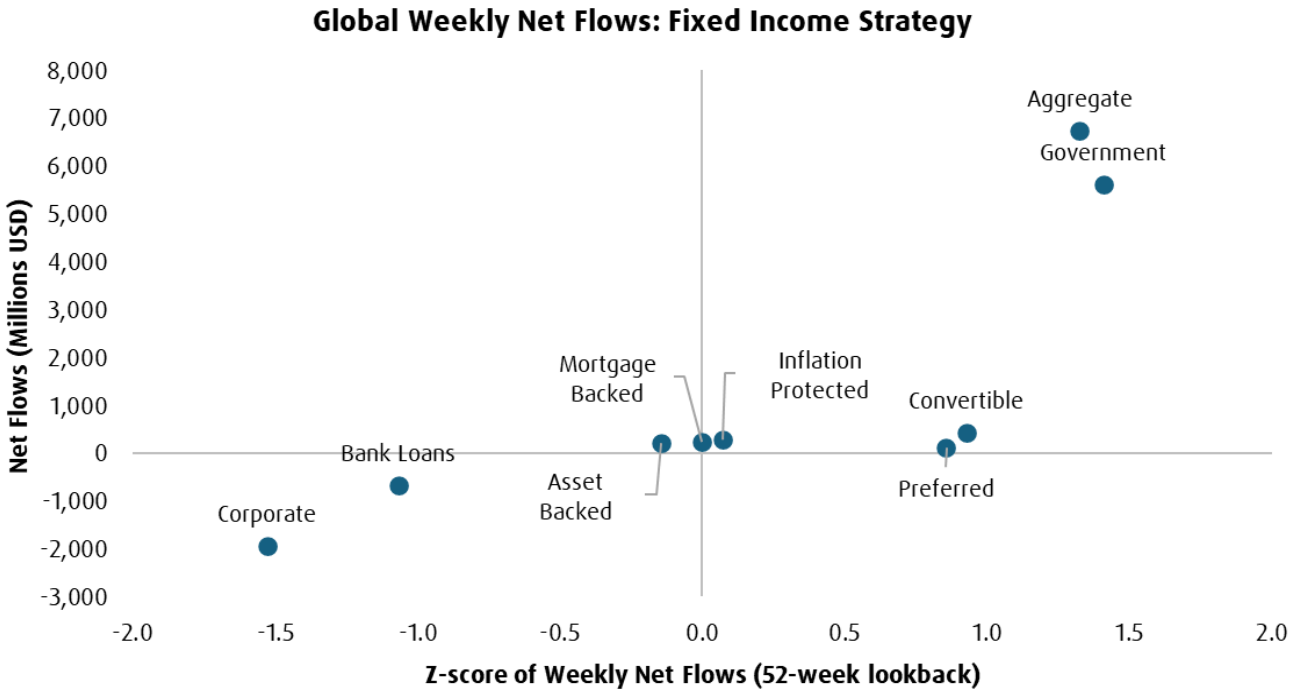


Global Weekly Flows

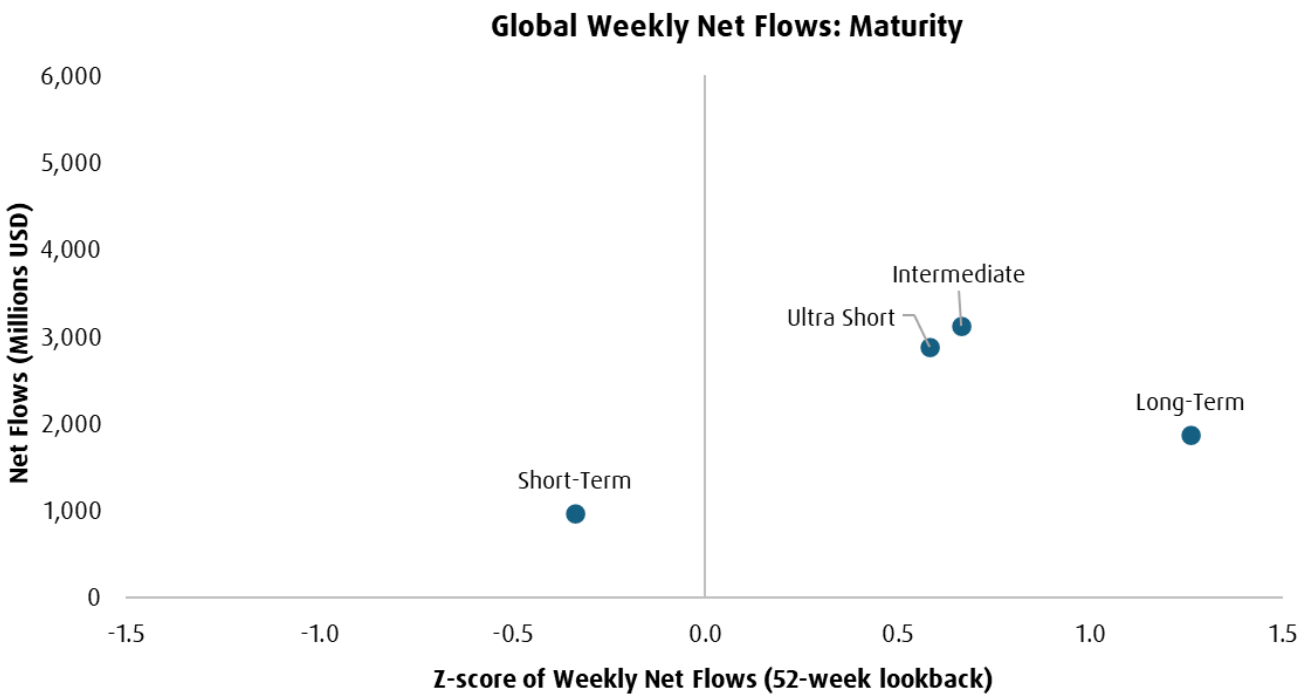
Note: *All z-score calculations are based on a 52-week lookback period*



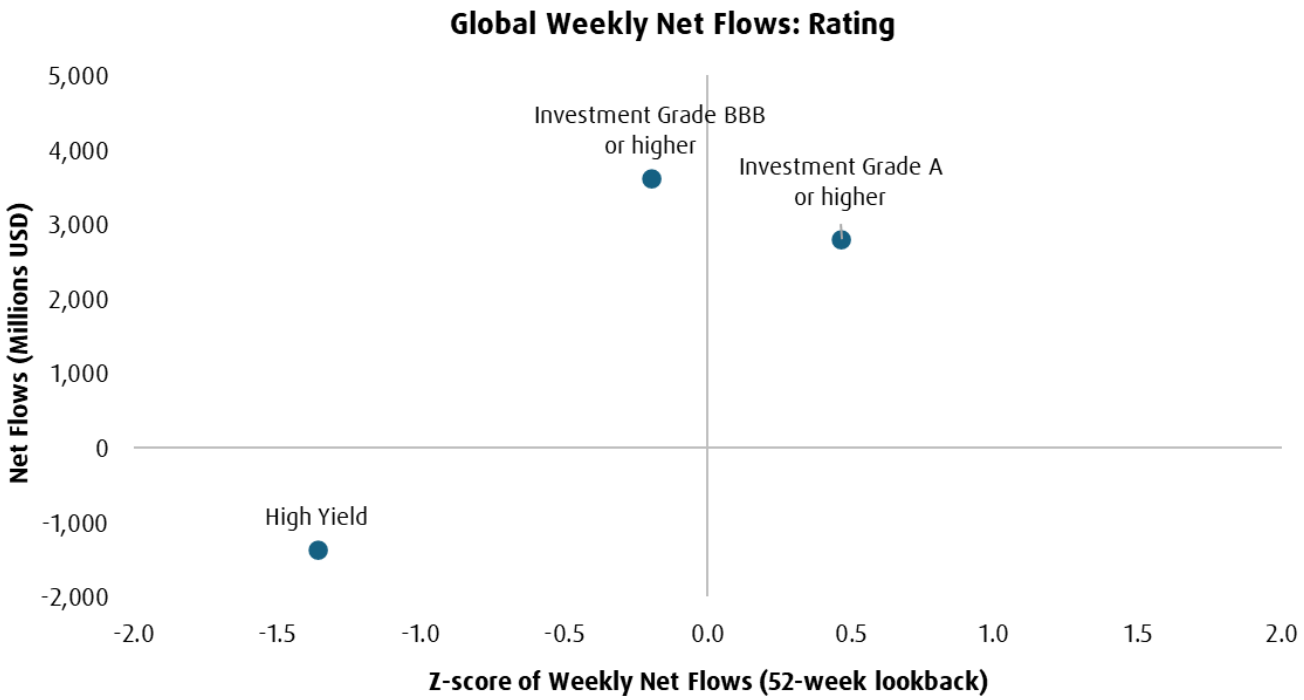
Source: BMO GAM, Bloomberg. *Data as of 8 am March 6, 2026*



Source: BMO GAM, Bloomberg. *Data as of 8 am March 6, 2026*



Source: BMO GAM, Bloomberg. *Data as of 8 am March 6, 2026*



Source: BMO GAM, Bloomberg. *Data as of 8 am March 6, 2026*

Market Performance

Source: BMO GAM, Bloomberg. *Data as of 8 am March 6, 2026*

Regional Indices

US Equities	Current	1-day	5-day	MTD	QTD	YTD
S&P 500	6830.71	-0.56%	-0.70%	-0.70%	-0.22%	-0.22%
Dow Jones	47954.74	-1.61%	-2.09%	-2.09%	-0.23%	-0.23%
Nasdaq	22748.99	-0.26%	0.36%	0.36%	-2.12%	-2.12%
Russell 2000	2585.57	-1.91%	-1.78%	-1.78%	4.18%	4.18%
S&P Midcap 400	3493.59	-1.41%	-2.28%	-2.28%	5.70%	5.70%
Cdn Equities						
S&P/TSX Composite	33609.96	-0.98%	-2.13%	-2.13%	5.99%	5.99%
S&P/TSX 60	1946.23	-0.71%	-1.30%	-1.30%	4.64%	4.64%
Eurozone Equities						
Euro Stoxx 50	5710.48	-1.25%	-6.97%	-6.97%	-1.40%	-1.40%
FTSE 100	10333.69	-0.77%	-5.29%	-5.29%	4.05%	4.05%
DAX Index	23561.63	-1.07%	-6.81%	-6.81%	-3.79%	-3.79%
CAC 40	7965.82	-0.99%	-7.17%	-7.17%	-2.25%	-2.25%
FTSE MIB	44110.06	-1.12%	-6.57%	-6.57%	-1.86%	-1.86%
IBEX 35	17023.80	-1.28%	-7.28%	-7.28%	-1.64%	-1.64%
Asia/ Pacific Equities						
Nikkei	55620.84	0.62%	-5.49%	-5.49%	10.49%	10.49%
Topix	3716.93	0.39%	-5.63%	-5.63%	9.03%	9.03%
Shanghai Composite	4124.19	0.38%	-0.93%	-0.93%	3.91%	3.91%
CSI 300	4660.44	0.27%	-1.07%	-1.07%	0.66%	0.66%
Hang Seng	25757.29	1.72%	-3.28%	-3.28%	0.49%	0.49%
Nifty 50	24450.45	-1.27%	-2.89%	-2.89%	-6.43%	-6.43%
S&P/ASX 200	8851.00	-1.00%	-3.78%	-3.78%	1.57%	1.57%
MSCI World	2379.09	-0.15%	-2.75%	-2.75%	0.98%	0.98%
MSCI EM	1503.53	2.14%	-6.65%	-6.65%	7.06%	7.06%

Sectors - S&P 500

	Current	1-day	5-day	MTD	QTD	YTD
Tech	5446.29	0.39%	1.51%	1.51%	-4.18%	-4.18%
Consumer Discretion	1864.52	0.26%	0.52%	0.52%	-3.31%	-3.31%
Industrials	1454.59	-2.21%	-2.87%	-2.87%	10.77%	10.77%
Communications	448.92	-0.65%	-1.02%	-1.02%	-0.77%	-0.77%
Consumer Staples	951.08	-2.43%	-5.18%	-5.18%	9.97%	9.97%
Health Care	1791.80	-1.98%	-3.89%	-3.89%	-0.78%	-0.78%
Energy	862.31	0.59%	0.84%	0.84%	25.45%	25.45%
Real Estate	274.90	-1.01%	-1.24%	-1.24%	7.79%	7.79%
Materials	639.46	-2.27%	-5.36%	-5.36%	11.32%	11.32%
Financials	850.41	-0.49%	-0.40%	-0.40%	-6.71%	-6.71%
Utilities	474.38	-0.76%	-1.77%	-1.77%	9.35%	9.35%

Fixed Income

Nominal Yields	1-month	3-month	6-month	12-month	2-year	5-year	10-year	30-year
US (%)	3.68	3.67	3.64	3.57	3.61	3.76	4.16	4.77
5-day chg (bps)	1.2	0.9	2.2	9.9	23.3	25.9	22.6	15.9
Canada (%)		2.21	2.28	2.42	2.63	2.94	3.39	3.83
5-day chg (bps)		1.1	3.7	11.5	23.4	27.3	25.8	20.1

Swaps (%)	1-month	3-month	6-month	12-month	2-year	5-year	10-year	30-year
US	3.67	3.67	3.64	3.56	3.43	3.45	3.70	3.98
Canada	2.26	2.27	2.29	2.37	2.51	2.78	3.13	3.47
Eurozone	1.95	1.97	2.04	2.14	2.23	2.40	2.68	2.90
UK	3.72	3.71	3.69	3.71	3.75	3.90	4.19	4.61
Japan	0.74	0.81	0.89	1.02	1.25	1.59	2.00	2.87

Key benchmarks*	Current	OAS (bps)	1-day	MTD	QTD	YTD
US						
Aggregate	2369.40	27.77	-0.24%	-0.86%	0.87%	0.87%
Broad Corporate	3570.84	81.14	-0.31%	-0.74%	0.72%	0.72%
High Yield	2931.99	283.27	-0.14%	-0.09%	0.60%	0.60%
MBS	2366.58	23.18	-0.29%	-0.95%	1.11%	1.11%
Canada						
FTSE Canada Universe Bond	1212.03		-0.49%	-1.20%	1.02%	1.02%
Aggregate	243.27	38.19	-0.50%	-1.23%	0.97%	0.97%
Corporate	285.42	88.59	-0.36%	-0.86%	0.86%	0.86%

FX and Commodities

	Spot	1-day	5-day	1-month	3-month	YTD
USD/CAD	1.3656	-0.16%	0.12%	0.12%	-2.16%	-0.50%
EUR/USD	1.1558	-0.44%	-2.15%	-2.21%	-0.74%	-1.60%
USD/JPY	157.96	0.23%	1.22%	1.42%	1.84%	0.80%
GBP/USD	1.3329	-0.21%	-1.13%	-2.69%	0.02%	-1.08%
USD/CHF	0.7823	0.15%	1.69%	0.90%	-2.66%	-1.30%
AUD/USD	0.7003	-0.07%	-1.62%	-0.26%	5.95%	4.95%
USD/MXN	17.798	0.43%	3.32%	3.32%	-2.39%	-1.16%
USD/BRL	5.2882	0.46%	3.18%	0.95%	-0.45%	-3.41%
USD/CNH	6.9162	-0.03%	0.78%	-0.27%	-2.20%	-0.85%
WTI	86.51	6.79%	29.08%	36.86%	44.98%	50.66%
Brent	89.43	4.71%	23.39%	32.82%	41.37%	46.97%
Natural Gas	3.10	3.06%	8.25%	-6.52%	-38.87%	-16.03%
Gold	5077.39	-0.10%	-3.82%	2.64%	20.67%	17.55%
Silver	82.19	-0.06%	-12.36%	-3.49%	43.86%	14.69%

Performance

Data as of 8am February 28, 2026

Top 10 ETF Performance MTD	Ticker	MTD (%)	Bottom 10 ETF Performance MTD	Ticker	MTD (%)
BMO Equal Weight Oil and Gas Index ETF	ZEO	2.1%	BMO Equal Weight Global Gold Index ETF	ZGD	-11.4%
BMO Covered Call Energy ETF	ZWEN	2.0%	BMO Junior Gold Index ETF	ZJG	-11.3%
BMO Covered Call Technology ETF	ZWT	1.6%	BMO Equal Weight Global Base Metals Hedged to CAD Index ETF	ZMT	-8.6%
BMO Nasdaq 100 Equity Index ETF (USD Units)	ZNQ/U	0.8%	BMO Japan Index ETF	ZJPN	-6.9%
BMO Laddered Preferred Shares (USD Units)	ZPR/U	0.6%	BMO MSCI Emerging Markets Index ETF	ZEM	-6.7%
BMO USD Cash Management ETF (USD UNITS)	ZUCM/U	0.6%	BMO Japan Index ETF (Hedged Units)	ZJPN/F	-6.2%

BMO Ultra Short-Term US Bond ETF (US Dollar Accumulating Units)	ZUS/V	0.5%	BMO Europe High Dividend Covered Call ETF	ZWP	-6.1%
BMO Ultra Short-Term US Bond ETF (USD Units)	ZUS/U	0.5%	BMO International Dividend ETF	ZDI	-5.9%
BMO US Preferred Share Index (USD Units)	ZUP/U	0.5%	BMO MSCI EAFE Selection Equity Index ETF	ESGE	-5.9%
BMO Nasdaq 100 Equity Index ETF	ZNQ	0.5%	BMO MSCI EAFE Index ETF	ZEA	-5.8%

Broad Based Equity ETFs

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO Japan Index ETF (Hedged Units)	ZJPN.F	01/24/2022	14.67	9.61	15.67	30.32	48.61	31.61	0	0	24.70
BMO MSCI Emerging Markets Index ETF	ZEM	10/20/2009	13.85	5.56	14.36	26.87	41.82	20.62	7.20	10.42	6.69
BMO S&P/TSX Capped Composite Index ETF	ZCN	05/29/2009	8.62	7.71	10.03	21.59	38.66	22.79	17.02	13.64	10.05
BMO Japan Index ETF	ZJPN	01/24/2022	14.06	8.70	12.51	21.10	33.13	21.93	0	0	14.32
BMO S&P/TSX 60 Index ETF	ZIU	10/02/2023	6.36	6.58	7.70	17.67	32.09	0	0	0	27.40
BMO MSCI EAFE Index ETF	ZEA	02/10/2014	9.35	4.92	10.25	16.40	25.61	18.50	12.08	10.27	9.07
BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	10/20/2009	8.86	5.15	10.59	17.15	22.82	17.63	13.82	11.47	8.73
BMO Nasdaq 100 Equity Index ETF (USD Units)	ZNQ.U	02/12/2021	-1.14	-2.30	-1.84	6.69	19.80	27.87	14.42	0	12.87
BMO NASDAQ 100 Equity Hedged to CAD Index ETF	ZQQ	01/19/2010	-1.43	-2.45	-2.30	5.81	17.61	26.10	13.09	18.61	16.95
BMO S&P US Small Cap Index ETF (USD Units)	ZSML.U	02/05/2020	7.82	2.14	7.71	10.54	17.36	9.61	5.57	0	8.73
BMO S&P US Mid Cap Index ETF (USD Units)	ZMID.U	02/05/2020	8.28	4.09	8.31	10.43	16.84	12.52	8.65	0	10.58
BMO S&P 500 Index ETF (USD Units)	ZSP.U	11/14/2012	0.60	-0.81	0.63	6.97	16.68	21.42	13.84	15.09	14.63

BMO S&P US Small Cap Index ETF (Hedged Units)	ZSML.F	02/05/2020	7.45	1.99	7.10	9.36	15.25	8.04	4.27	0	7.02
BMO S&P US Mid Cap Index ETF (Hedged Units)	ZMID.F	02/05/2020	7.91	3.94	7.71	9.29	14.72	10.96	7.35	0	8.90
BMO S&P 500 Hedged to CAD Index ETF	ZUE	05/29/2009	0.31	-0.95	0.17	6.06	14.61	19.77	12.51	13.72	13.30
BMO NASDAQ 100 Equity Index ETF	ZNQ	02/15/2019	-1.75	-2.13	-4.17	5.96	12.95	27.85	16.02	0	20.61
BMO Dow Jones Industrial Average Hedged to CAD Index ETF	ZDJ	05/29/2009	1.76	0.15	2.43	7.14	11.03	14.42	9.84	11.87	11.98
BMO S&P US Small Cap Index ETF	ZSML	02/05/2020	7.15	2.32	5.16	9.79	10.65	9.59	7.04	0	9.20
BMO S&P US Mid Cap Index ETF	ZMID	02/05/2020	7.61	4.28	5.75	9.69	10.16	12.51	10.17	0	11.05
BMO S&P 500 Index ETF	ZSP	11/14/2012	-0.03	-0.64	-1.75	6.24	10.00	21.40	15.42	15.18	17.28
BMO MSCI China Selection Equity Index ETF	ZCH	01/19/2010	-4.50	-8.00	-9.33	-4.27	5.14	10.95	-10.75	2.12	2.91
BMO MSCI India Selection Equity Index ETF	ZID	01/19/2010	-7.10	-0.37	-10.43	-3.14	1.07	8.33	5.80	11.86	7.81

Factor ETFs

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO MSCI Canada Value Index ETF	ZVC	10/04/2017	8.49	6.92	10.49	24.51	39.96	19.90	18.26	0	12.06
BMO Canadian Dividend ETF	ZDV	10/21/2011	11.92	8.49	13.67	23.91	38.67	20.34	17.28	12.59	9.77
BMO Low Volatility Emerging Markets Equity ETF	ZLE	05/17/2016	11.50	5.15	11.05	19.80	30.96	17.23	5.79	0	4.49
BMO MSCI USA Value Index ETF	ZVU	10/04/2017	9.54	2.58	10.64	26.25	30.25	19.54	13.31	0	11.49
BMO International Dividend ETF	ZDI	11/05/2014	11.96	6.49	13.95	20.87	28.96	20.05	15.12	10.58	9.00

BMO International Dividend Hedged to CAD ETF	ZDH	09/02/2015	11.82	6.80	14.64	21.99	26.48	18.93	16.32	11.54	10.29
BMO Low Volatility Canadian Equity Fund	ZLB	10/21/2011	4.29	6.16	4.38	11.41	25.00	16.44	15.24	11.53	12.95
BMO US Dividend ETF (USD Units)	ZDY.U	03/19/2013	7.88	3.81	7.98	13.92	18.13	16.29	12.73	11.23	11.00
BMO Low Volatility US Equity Fund	ZLU.U	03/19/2013	11.84	7.22	10.19	13.72	17.11	12.60	11.84	10.37	11.47
BMO MSCI EAFE High Quality Index ETF	ZIQ	10/24/2024	8.64	4.26	8.82	15.75	16.51	0	0	0	14.69
BMO MSCI USA High Quality Index ETF (USD Units)	ZUQ.U	07/16/2020	2.85	1.08	3.03	10.55	15.54	24.38	14.28	0	15.48
BMO US Dividend Hedged to CAD ETF	ZUD	03/19/2013	7.53	3.66	7.32	12.98	15.36	14.68	11.57	10.02	10.10
BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	02/10/2016	11.40	7.02	9.45	12.69	14.87	11.24	10.86	9.32	9.46
BMO MSCI All Country World High Quality Index ETF	ZGQ	11/05/2014	5.19	2.05	4.04	13.71	14.69	23.33	14.10	14.91	14.64
BMO Low Volatility International Equity Fund	ZLI	09/02/2015	8.36	7.31	6.99	7.99	14.66	13.42	8.33	6.64	6.87
BMO MSCI USA High Quality Index ETF (Hedged Units)	ZUQ.F	07/16/2020	2.56	0.94	2.53	9.54	13.42	22.72	13.00	0	14.10
BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	02/10/2016	8.18	7.60	7.61	8.77	11.87	12.18	9.45	7.42	7.33
BMO US Dividend ETF	ZDY	03/19/2013	7.21	3.99	5.42	13.14	11.37	16.27	14.30	11.32	13.46
BMO Low Volatility US Equity Fund	ZLU	03/19/2013	11.14	7.41	7.58	12.95	10.42	12.59	13.40	10.45	13.94
BMO MSCI USA High Quality Index ETF	ZUQ	11/05/2014	2.21	1.26	0.59	9.80	8.94	24.36	15.88	16.29	16.35
BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	02/10/2014	6.42	3.59	6.98	11.55	4.64	8.41	8.47	9.51	9.15

Enhanced Income ETFs

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)

BMO Covered Call Canadian Banks Fund	ZWB.U	01/24/2022	5.80	5.42	12.60	23.39	49.78	19.09	0	0	9.58
BMO Covered Call Canadian Banks ETF	ZWB	01/28/2011	5.14	5.61	9.93	22.56	41.21	19.07	14.43	12.54	10.41
BMO Canadian High Dividend Covered Call Fund	ZWC	02/09/2017	8.54	7.10	9.73	18.65	29.60	15.37	13.45	0	8.33
BMO Covered Call Utilities Fund	ZWU	10/20/2011	10.94	6.96	8.35	11.51	19.22	11.33	8.76	7.01	5.69
BMO Covered Call Energy Fund	ZWEN	01/23/2023	17.53	8.23	14.72	18.98	19.03	13.65	0	0	11.76
BMO Europe High Dividend Covered Call Fund	ZWP	03/02/2018	6.31	3.85	8.19	13.47	17.69	15.73	12.96	0	8.09
BMO Global Enhanced Income Fund ETF Series	ZWQT	06/21/2023	5.25	2.92	5.59	12.50	13.92	0	0	0	16.40
BMO US High Dividend Covered Call Fund	ZWH.U	02/12/2015	5.89	2.28	6.11	10.25	13.21	11.81	9.78	9.35	8.56
BMO Covered Call Technology Fund	ZWT	01/20/2021	-5.36	-4.90	-7.41	3.52	13.11	34.92	18.58	0	18.31
BMO Global High Dividend Covered Call ETF	ZWG	01/16/2020	5.35	2.62	5.47	12.38	10.94	15.21	11.57	0	9.81
BMO US High Dividend Covered Call Hedged to CAD ETF	ZWS	03/02/2018	5.58	2.19	5.52	9.29	10.89	10.36	8.70	0	7.38
BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	09/09/2015	5.85	4.11	7.99	12.56	10.56	11.79	12.03	9.27	8.30
BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA	10/20/2011	1.05	-0.26	1.77	6.21	9.16	12.29	8.80	10.25	9.92
BMO US Put Write ETF (USD Units)	ZPW.U	09/02/2015	-0.67	-0.39	0.31	4.38	8.97	11.01	7.61	5.18	5.03
BMO Covered Call US Banks ETF	ZWK	02/15/2019	-1.77	-4.17	2.17	5.92	8.42	7.74	6.01	0	6.11
BMO Premium Yield Fund	ZPAY.U	01/15/2020	0.30	0.13	0.92	4.47	8.12	11.05	6.48	0	6.92
BMO US High Dividend Covered Call Fund	ZWH	02/10/2014	5.24	2.46	3.59	9.50	6.73	11.80	11.31	9.44	10.93
BMO US Put Write Hedged to CAD ETF	ZPH	02/09/2017	-0.96	-0.50	-0.26	3.46	6.72	9.59	6.61	0	4.14
BMO Premium Yield Fund	ZPAY.F	01/21/2020	0.03	0.02	0.38	3.57	5.96	9.73	5.59	0	5.96

BMO US Put Write ETF	ZPW	09/02/2015	-1.28	-0.22	-2.07	3.68	2.74	10.99	9.11	5.22	5.26
BMO Premium Yield Fund	ZPAY	01/15/2020	-0.32	0.31	-1.47	3.77	1.95	11.05	7.98	0	7.70
BMO Covered Call Health Care ETF	ZWHC	01/23/2023	2.07	2.58	-0.50	10.84	-1.17	6.44	0	0	5.12

Sector ETFs

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO Equal Weight Global Gold Index ETF	ZGD	11/14/2012	37.42	27.05	42.93	98.58	221.98	78.99	42.43	24.16	13.30
BMO Junior Gold Index ETF	ZJG	01/19/2010	40.88	28.99	46.10	96.36	216.98	73.49	39.42	23.73	8.48
BMO Equal Weight Global Base Metals Hedged to CAD Index ETF	ZMT	10/20/2009	27.00	9.37	36.74	70.69	110.99	34.55	20.38	18.59	4.97
BMO Gold Bullion ETF (USD Units)	ZGLD.U	03/08/2024	19.52	4.80	24.53	52.11	83.79	0	0	0	59.42
BMO Gold Bullion Fund	ZGLH	03/08/2024	19.03	4.58	23.70	50.72	79.72	0	0	0	55.27
BMO Gold Bullion ETF	ZGLD	03/08/2024	18.78	4.99	21.58	51.09	73.29	0	0	0	59.91
BMO Equal Weight Banks Index ETF	ZEB	10/20/2009	6.00	6.42	11.35	25.90	51.32	24.85	19.32	16.15	13.12
BMO Equal Weight Industrials Index ETF	ZIN	11/14/2012	11.29	5.66	14.09	19.89	39.36	17.60	12.35	14.33	12.27
BMO Equal Weight Oil & Gas Index ETF	ZEO	10/20/2009	18.56	9.83	15.32	23.50	34.25	21.01	27.75	11.25	5.12
BMO Equal Weight Utilities Index ETF	ZUT	01/19/2010	11.94	9.17	9.36	17.22	28.55	13.20	7.19	11.21	8.53
BMO Equal Weight REITs Index ETF	ZRE	05/19/2010	7.09	1.30	8.10	6.89	17.26	4.71	6.00	7.94	8.18
BMO Equal Weight US Banks Hedged to CAD Index ETF	ZUB	05/19/2010	-0.88	-3.70	6.45	4.91	14.53	11.38	6.12	11.08	8.03
BMO Global Infrastructure Index ETF	ZGI	01/19/2010	14.13	9.97	10.68	15.01	14.05	14.48	14.60	10.05	11.94

BMO Global Consumer Staples Hedged to CAD Index ETF	STPL	04/07/2017	12.45	8.96	10.13	10.98	12.00	7.08	7.84	0	5.66
BMO Global Agriculture ETF	ZEAT	01/23/2023	17.59	8.04	14.36	8.90	10.92	-0.04	0	0	0.35
BMO Global Communications Index ETF	COMM	05/02/2018	2.29	2.18	0.36	2.63	10.19	24.53	11.82	0	13.12
BMO Equal Weight US Banks Index ETF	ZBK	02/10/2014	-1.17	-3.37	4.58	5.38	10.09	13.01	8.98	12.92	11.16
BMO Equal Weight US Health Care Hedged to CAD Index ETF	ZUH	05/19/2010	2.74	2.05	0.19	11.10	7.26	1.87	0.09	7.05	10.88
BMO Global Consumer Discretionary Hedged to CAD Index ETF	DISC	04/07/2017	-0.02	0.44	-0.23	1.85	6.38	15.84	8.16	0	11.01
BMO Equal Weight US Health Care Index ETF	ZHU	02/15/2019	2.35	2.33	-1.81	11.19	2.77	3.41	2.73	0	6.46

Structured Outcome ETFs

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO US Equity Buffer Hedged to CAD ETF – July	ZJUL	07/02/2024	0.47	0.02	0.84	3.26	9.31	0	0	0	8.62
BMO US Equity Buffer Hedged to CAD ETF – January	ZJAN	01/26/2024	0.36	-0.18	1.06	3.59	8.41	0	0	0	8.82
BMO US Equity Buffer Hedged to CAD ETF – October	ZOCT	10/02/2023	0.42	-0.17	0.69	3.33	8.25	0	0	0	9.19
BMO US Equity Buffer Hedged to CAD ETF – April	ZAPR	03/25/2024	0.53	0.23	0.90	2.54	4.41	0	0	0	7.27

Sustainable Investing ETFs

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)

BMO Clean Energy Index Fund	ZCLN	01/20/2021	10.58	0.30	6.06	27.58	57.64	-0.28	-3.88	0	-7.15
BMO MSCI Canada Selection Equity Index ETF	ESGA	01/15/2020	5.51	6.09	6.38	16.49	33.83	22.77	14.35	0	13.57
BMO MSCI EAFE Selection Equity Index ETF	ESGE	01/16/2020	8.66	4.46	8.79	15.38	21.32	16.02	10.28	0	9.14
BMO MSCI USA Selection Equity Index ETF	ESGY.F	01/20/2021	-0.68	-1.99	-0.01	6.42	16.88	20.05	12.53	0	12.08
BMO MSCI Global Selection Equity Index ETF	ESGG	01/16/2020	1.48	0.06	0.87	9.06	15.07	20.18	13.88	0	13.14
BMO MSCI USA Selection Equity Index ETF	ESGY	01/15/2020	-1.02	-1.69	-1.90	6.68	12.26	21.66	15.39	0	15.09
BMO MSCI ACWI Paris Aligned Climate Equity Index ETF	ZGRN	01/24/2022	0.30	-0.09	-0.79	6.73	11.90	18.56	0	0	12.44
BMO ESG Corporate Bond Index ETF	ESGB	01/15/2020	1.70	0.91	1.13	3.59	4.30	6.48	2.07	0	2.40
BMO ESG US Corporate Bond Hedged to CAD Index ETF	ESGF	01/15/2020	1.18	1.10	0.62	2.75	4.26	4.66	-0.58	0	0.16

Canadian Precise Market

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO Mid Corporate Bond Index ETF	ZCM	01/19/2010	2.33	1.36	1.63	4.19	5.37	7.46	2.56	3.54	4.29
BMO Short Corporate Bond Index ETF	ZCS	10/20/2009	1.12	0.53	1.02	2.54	4.49	6.16	2.90	2.94	3.04
BMO Short Corporate Bond Index ETF (Accumulating Units)	ZCS.L	02/09/2017	1.13	0.54	1.02	2.54	4.49	6.17	2.90	0	2.92
BMO Mid Provincial Bond Index ETF	ZMP	03/19/2013	2.49	1.78	1.36	4.15	4.20	5.68	1.53	2.19	2.68
BMO Short Provincial Bond Index ETF	ZPS	10/20/2009	1.18	0.78	0.78	2.20	3.28	4.52	1.79	1.77	2.16

BMO Short Provincial Bond Index ETF (Accumulating Units)	ZPS.L	02/09/2017	1.18	0.78	0.79	2.20	3.27	4.53	1.79	0	1.89
BMO Long Corporate Bond Index ETF	ZLC	01/19/2010	3.21	1.98	1.37	6.39	3.03	6.61	0.58	3.34	4.92
BMO Short Federal Bond Index ETF	ZFS	10/20/2009	1.16	0.80	0.80	2.06	2.94	4.15	1.56	1.40	1.73
BMO Short Federal Bond Index ETF (Accumulating)	ZFS.L	02/09/2017	1.16	0.80	0.80	2.05	2.93	4.14	1.55	0	1.55
BMO Mid Federal Bond Index ETF	ZFM	05/29/2009	2.48	2.08	1.18	3.53	2.61	4.37	0.34	0.93	2.55
BMO Long Provincial Bond Index ETF	ZPL	03/19/2013	3.57	2.65	0.06	5.99	-0.55	3.22	-2.26	1.21	2.13
BMO Long Federal Bond Index ETF	ZFL	05/19/2010	4.44	4.48	0.20	5.07	-4.71	1.00	-4.09	-0.92	2.09

Canadian Fixed Income

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO Canadian Bank Income Index ETF	ZBI	01/24/2022	1.20	0.43	1.46	3.16	5.41	7.85	0	0	4.31
BMO BBB Corporate Bond Index ETF	ZBBB	02/05/2020	1.62	0.83	1.34	3.31	5.15	6.94	2.96	0	3.23
BMO Corporate Discount Bond ETF	ZCDB	01/24/2022	1.47	0.81	1.08	2.70	4.72	6.41	0	0	3.56
BMO High Quality Corporate Bond Index ETF	ZQB	02/05/2020	1.32	0.71	1.06	2.68	4.43	6.14	2.59	0	2.76
BMO Corporate Bond Index ETF	ZCB	03/02/2018	1.83	1.01	1.21	3.72	4.24	6.46	2.09	0	3.07
BMO Short-Term Bond Index ETF	ZSB	03/02/2018	1.15	0.70	0.89	2.28	3.61	4.97	2.12	0	2.45
BMO Short-Term Discount Bond ETF	ZSDB	01/24/2022	1.15	0.70	0.85	2.17	3.58	5.13	0	0	3.01
BMO Canadian MBS Index ETF	ZMBS	02/05/2020	1.07	0.65	0.92	2.16	3.55	4.60	2.01	0	2.21
BMO Ultra Short-Term Bond Fund	ZST	01/28/2011	0.41	0.17	0.62	1.37	2.89	4.40	3.08	2.46	2.21
BMO Ultra Short-Term Bond Fund	ZST.L	02/09/2017	0.40	0.17	0.62	1.37	2.89	4.40	3.08	0	2.51

BMO Money Market Fund ETF Series	ZMMK	11/29/2021	0.37	0.18	0.57	1.21	2.67	4.08	0	0	3.46
BMO Aggregate Bond Index ETF	ZAG	01/19/2010	2.25	1.65	0.92	3.79	2.50	4.86	0.74	1.95	2.94
BMO Discount Bond Index ETF	ZDB	02/10/2014	2.14	1.61	0.75	3.52	2.10	4.72	0.61	1.89	2.42
BMO Government Bond Index ETF	ZGB	03/02/2018	2.35	1.84	0.78	3.72	1.77	4.17	0.15	0	1.71
BMO Real Return Bond Index ETF	ZRR	05/19/2010	3.54	3.02	0.75	3.17	-0.08	3.14	-0.08	1.53	2.71

US/Global Fixed Income

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO Mid-Term US IG Corporate Bond Index ETF (USD Units)	ZIC.U	03/19/2013	1.51	1.38	1.39	3.86	8.07	7.20	1.38	3.39	3.04
BMO High Yield US Corporate Bond Index ETF (USD Units)	ZJK.U	02/12/2021	0.64	0.09	1.31	2.78	6.85	8.93	3.81	0	3.60
BMO Mid-Term US Treasury Bond Index ETF (USD Units)	ZTM.U	02/28/2017	1.96	2.15	1.41	3.40	6.69	4.68	-0.10	0	1.61
BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	05/21/2010	0.96	0.84	1.19	3.32	6.48	7.28	0.48	1.86	3.67
BMO US Aggregate Bond Index ETF (USD Units)	ZUAG.U	01/23/2023	1.81	1.63	1.57	3.96	6.21	4.98	0	0	3.99
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	ZMU	03/20/2013	1.25	1.26	0.96	2.96	6.14	5.79	0.40	2.52	2.62
BMO Floating Rate High Yield ETF	ZFH	02/10/2014	-0.54	-0.97	0.12	2.27	5.33	9.64	7.03	6.01	5.27
BMO Short-Term US Treasury Bond Index ETF (USD Units)	ZTS.U	02/28/2017	0.93	0.79	1.11	2.24	5.04	4.67	1.34	0	1.75
BMO High Yield US Corporate Bond Hedged to CAD Index Fund	ZHY	10/20/2009	0.37	-0.04	0.86	1.87	4.95	7.55	2.79	4.60	4.78
BMO Short-Term US TIPS Index ETF (USD Units)	ZTIP.U	01/20/2021	0.92	0.38	0.91	1.15	4.68	5.23	3.51	0	3.45

BMO Ultra Short-Term US Bond ETF (US Dollar Accumulating Units)	ZUS.V	02/15/2019	0.62	0.29	0.98	2.07	4.41	5.03	3.32	0	2.78
BMO Ultra Short-Term US Bond ETF (USD Units)	ZUS.U	02/15/2019	0.62	0.29	0.98	2.07	4.41	5.03	3.32	0	2.78
BMO US Aggregate Bond Index ETF (Hedged Units)	ZUAG.F	01/23/2023	1.56	1.51	1.15	3.06	4.35	3.64	0	0	2.67
BMO USD Cash Management ETF (USD Units)	ZUCM.U	10/02/2023	0.55	0.26	0.88	1.86	4.01	0	0	0	4.67
BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	02/10/2014	0.69	0.47	0.82	1.63	3.95	4.67	1.42	1.93	1.89
BMO Short-Term US TIPS Index ETF (Hedged Units)	ZTIP.F	01/20/2021	0.67	0.26	0.48	0.27	2.84	4.00	2.71	0	2.67
BMO Long-Term US Treasury Bond Index ETF (USD Units)	ZTL.U	02/28/2017	4.27	4.58	1.75	7.24	2.58	0.19	-5.86	0	-0.56
BMO Mid-Term US IG Corporate Bond Index ETF	ZIC	03/19/2013	0.88	1.56	-1.01	3.16	1.89	7.18	2.79	3.48	5.36
BMO Long-Term US Treasury Bond Index ETF (Hedged Units)	ZTL.F	02/05/2020	4.02	4.46	1.35	6.33	0.88	-1.27	-6.79	0	-5.32
BMO High Yield US Corporate Bond Index ETF	ZJK	10/04/2017	0.02	0.26	-1.09	2.09	0.75	8.93	5.26	0	5.20
BMO Mid-Term US Treasury Bond Index ETF	ZTM	02/28/2017	1.33	2.33	-0.99	2.70	0.60	4.67	1.29	0	2.04
BMO US Aggregate Bond Index ETF	ZUAG	01/23/2023	1.18	1.81	-0.84	3.25	0.13	4.96	0	0	4.64
BMO Short-Term US Treasury Bond Index ETF	ZTS	02/28/2017	0.31	0.97	-1.29	1.54	-0.97	4.65	2.76	0	2.18
BMO Short-Term US TIPS Index ETF	ZTIP	01/20/2021	0.29	0.56	-1.48	0.47	-1.30	5.22	4.96	0	5.00
BMO USD Cash Management ETF	ZUCM	10/02/2023	-0.07	0.44	-1.51	1.17	-1.94	0	0	0	5.06
BMO Long-Term US Treasury Bond Index ETF	ZTL	02/28/2017	3.63	4.77	-0.66	6.52	-3.28	0.18	-4.54	0	-0.15

Preferred Shares

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO Laddered Preferred Share Index ETF (US Dollar Units)	ZPR.U	01/24/2022	2.72	1.08	7.01	8.75	24.89	15.62	0	0	5.73
BMO Laddered Preferred Share Index ETF	ZPR	11/14/2012	2.09	1.26	4.48	8.02	17.76	15.61	8.89	9.26	3.69
BMO US Preferred Share Index ETF (USD Units)	ZUP.U	02/09/2017	2.27	0.05	2.43	2.57	0.54	1.81	0.33	0	2.65
BMO US Preferred Share Hedged to CAD Index ETF	ZHP	02/09/2017	1.98	-0.07	1.96	1.64	-1.33	0.38	-0.74	0	1.54
BMO US Preferred Share Index ETF	ZUP	02/09/2017	1.64	0.23	0.00	1.87	-5.21	1.79	1.73	0	3.17

Asset Allocation ETFs

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO All-Equity ETF	ZEQT	01/24/2022	5.16	3.12	4.77	13.52	21.96	20.68	0	0	14.53
BMO Monthly Income ETF (USD Units)	ZMI.U	01/24/2022	5.98	2.98	7.74	11.30	19.66	12.49	0	0	6.60
BMO Growth ETF	ZGRO	02/15/2019	4.52	2.81	3.98	11.45	17.97	17.36	11.31	0	11.43
BMO Growth ETF (Fixed Percentage Distribution Units)	ZGRO.T	01/23/2023	4.52	2.81	3.98	11.45	17.96	17.36	0	0	16.41
BMO Balanced ETF	ZBAL	02/15/2019	3.88	2.51	3.19	9.40	14.04	14.04	8.51	0	8.97
BMO Balanced ETF (T6 Series)	ZBAL.T	01/24/2022	3.88	2.51	3.19	9.39	14.04	14.04	0	0	9.03
BMO Monthly Income ETF	ZMI	01/28/2011	5.33	3.16	5.19	10.54	12.82	12.47	8.86	7.14	6.37
BMO Balanced ESG ETF	ZESG	01/16/2020	2.30	1.47	1.66	7.87	12.48	14.32	8.62	0	8.41
BMO Conservative ETF	ZCON	02/15/2019	3.24	2.20	2.40	7.36	10.21	10.75	5.73	0	6.52

Alpha Seeking Strategies

Performance as of February 28, 2026

Name	Ticker	Inception Date	YTD (%)	1 MO (%)	3 MO (%)	6 MO (%)	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	Since Inception (%)
BMO Brookfield Global Renewables Infrastructure Fund ETF Series	GRNI	03/01/2022	11.46	6.16	8.52	20.10	32.24	11.51	0	0	8.16
BMO Global Innovators Fund Active ETF Series	BGIN	06/27/2023	8.08	0.76	5.57	17.50	28.53	0	0	0	26.90
BMO Long Short Canadian Equity ETF	ZLSC	10/02/2023	6.11	5.21	6.68	13.04	27.96	0	0	0	21.92
BMO SIA Focused Canadian Equity Fund ETF Series	ZFC	12/11/2018	12.95	9.08	14.17	21.83	27.38	13.69	9.64	0	10.63
BMO Global Infrastructure Fund Active ETF Series	BGIF	06/27/2023	11.07	7.72	7.48	14.11	23.21	0	0	0	19.30
BMO Global Dividend Opportunities Fund Active ETF Series	BGDV	10/02/2023	3.62	0.89	3.35	8.67	13.27	0	0	0	24.97
BMO Global Equity Fund Active ETF Series	BGEQ	06/27/2023	2.23	-0.12	1.15	7.31	13.19	0	0	0	22.31
BMO Tactical Dividend ETF Fund	ZZZD	01/11/2019	6.58	4.24	6.08	9.03	12.04	8.47	7.74	0	4.74
BMO U.S. All Cap Equity Fund ETF Series	ZACE	06/07/2021	-0.62	-0.15	-3.07	4.57	9.45	22.58	0	0	13.72
BMO Global Health Care Fund Active ETF Series	BGHC	06/27/2023	2.12	2.66	-1.01	19.27	7.24	0	0	0	12.28
BMO Women In Leadership Fund	WOMN	05/29/2018	-0.95	1.41	-1.69	1.54	6.58	16.42	10.69	0	10.63
BMO Sustainable Global Multi-Sector Bond Fund	ZMSB	05/29/2018	1.20	0.87	1.37	3.23	6.10	6.38	2.18	0	3.27
BMO Global Strategic Bond Fund	ZGSB	05/29/2018	1.11	0.39	0.52	3.25	5.56	7.32	1.92	0	3.25
BMO Brookfield Global Real Estate Tech Fund ETF Series	TOWR	03/01/2022	10.05	7.65	8.37	7.76	5.44	6.48	0	0	2.33
BMO SIA Focused North American Equity Fund ETF Series	ZFN	12/11/2018	0.16	-1.38	-1.16	7.58	4.36	18.70	12.22	0	11.62
BMO Global REIT Fund Active ETF Series	BGRT	06/27/2023	7.97	5.42	6.74	6.79	3.84	0	0	0	8.78

BMO Core Plus Bond Fund	ZCPB	05/29/2018	2.22	1.50	0.96	3.76	2.41	5.00	0.64	0	2.11
BMO Long Short US Equity ETF	ZLSU	10/02/2023	-1.26	-0.12	-4.58	-1.77	-1.19	0	0	0	16.64

Disclaimers:

This report is for information purposes only. The information contained herein is not, and should not be construed as investment, tax or legal advice to any party. Particular investments and/or trading strategies should be evaluated, and professional advice should be obtained with respect to any circumstance. The viewpoints expressed by the authors represents their assessment of the markets at the time of publication. Those views are subject to change without notice at any time. Past performance is no guarantee of future results.

Commissions, management fees and expenses all may be associated with investments in BMO ETFs and ETF Series units of the BMO Mutual Funds. Please read the ETF facts or prospectus of the relevant BMO ETF or ETF Series of BMO Mutual Fund before investing. The indicated rates of return are the historical compounded total returns including changes in share or unit value and the reinvestment of all dividends or distributions and do not take into account the sales, redemption, distribution, optional charges or income tax payable by the unitholder that would have reduced returns. BMO ETFs and ETF Series units of the BMO Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs or ETF Series units of the BMO Mutual Funds, please see the specific risks set out in the relevant prospectus. BMO ETFs and ETF Series units of the BMO Mutual Funds trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed by BMO Asset Management Inc., an investment fund manager, a portfolio manager, and a separate legal entity from Bank of Montreal. The BMO Mutual Funds are managed by BMO Investments Inc., an investment fund manager and a separate legal entity from Bank of Montreal.

BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

“BMO (M-bar roundel symbol)” is a registered trademark of Bank of Montreal, used under licence.

The ETF referred to herein is not sponsored, endorsed, or promoted by MSCI and MSCI bears no liability with respect to the ETF or any index on which such ETF is based. The ETF’s prospectus contains a more detailed description of the limited relationship MSCI has with the Manager and any related ETF.

Nasdaq® is a registered trademark of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and is licensed for use by the BMO Asset Management Inc., as manager, for BMO Nasdaq 100 Equity Index ETF (ZNQ). The ETF has not been passed on by the Corporations as to their legality or suitability. The ETF is not issued, endorsed, sold, or promoted by the Corporations. The Corporations make no warranties and bear no liability with respect to the ETF.

The Index is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”), and has been licensed for use by the Manager. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates (“S&P”) and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”), and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Manager. The ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

This report may contain links to other sites that BMO Global Asset Management does not own or operate. Any content from or links to a third-party website are not reviewed or endorsed by us. You use any external websites or third-party content at your own risk. Accordingly, we disclaim any responsibility for them.

This report may contain links to other sites that BMO Global Asset Management does not own or operate. Any content from or links to a third-party website are not reviewed or endorsed by us. You use any external websites or third-party content at your own risk. Accordingly, we disclaim any responsibility for them.