

ETF Industry Flows & Performance

Factor Performance is Fragmented

By: Bipan Rai, MD and Head of ETF and Alternatives Strategy at BMO GAM

Saakshi Mehta, VP, ETF and Alternatives Strategy at BMO GAM

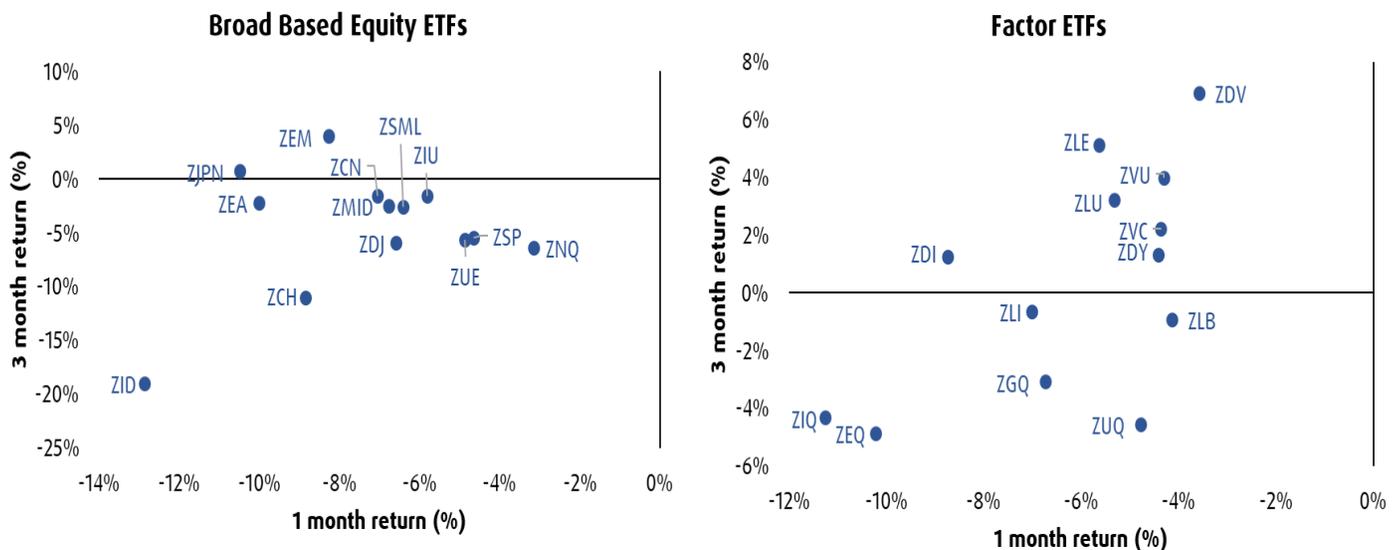
For more: [BMO ETF Dashboard](#) | [The Basis Point](#)

Summary (as of March 23rd at 8am):

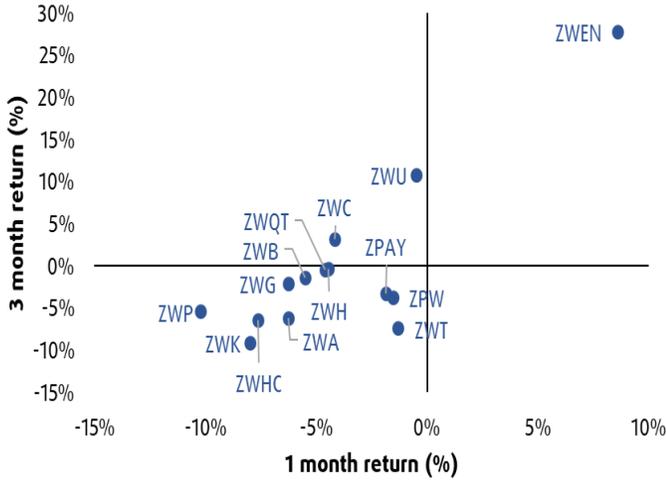
- **Factor performance is fragmented:** Quality ETFs are the clear laggards, while ZDV continues to show relative resilience. The rest of the factor lineup is dispersed, with no clear leadership.
- **Metals continue to lag:** ZMT, ZGD, and ZJG sitting at the bottom of the returns quadrant, reinforcing that the broader commodity impulse is uneven and increasingly concentrated away from metals.
- **US flows broaden beyond energy:** Energy remains supported, but weekly inflows have widened to financials, discretionary, and healthcare - signalling measured risk-taking at the margin.

Performance Charts – Standard Performance Data Included Below

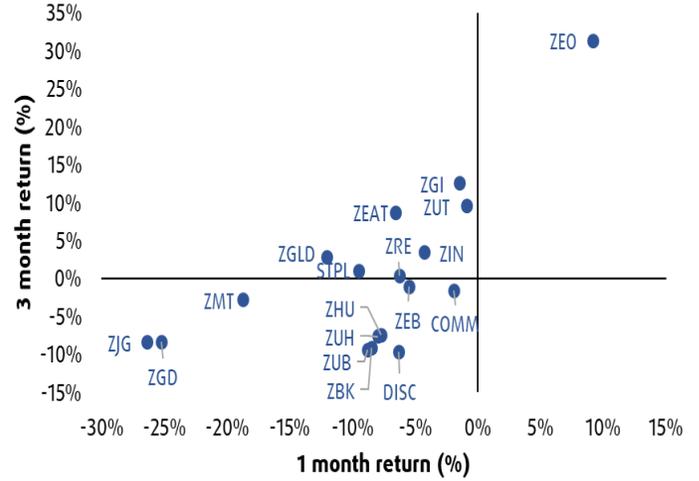
Data as of 8 am March 23, 2026



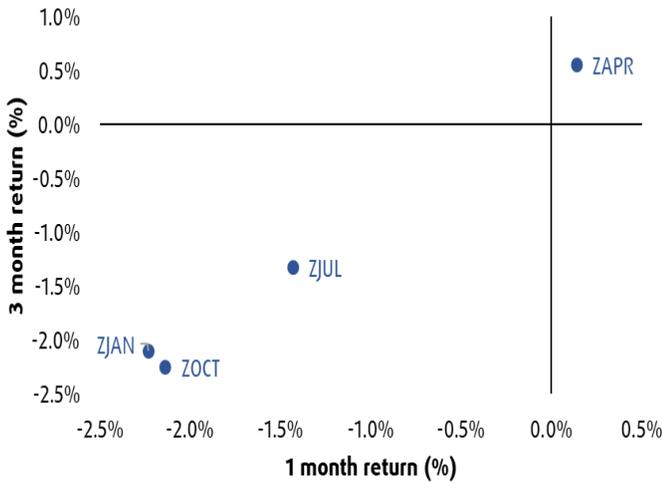
Enhanced Income ETFs



Sector ETFs



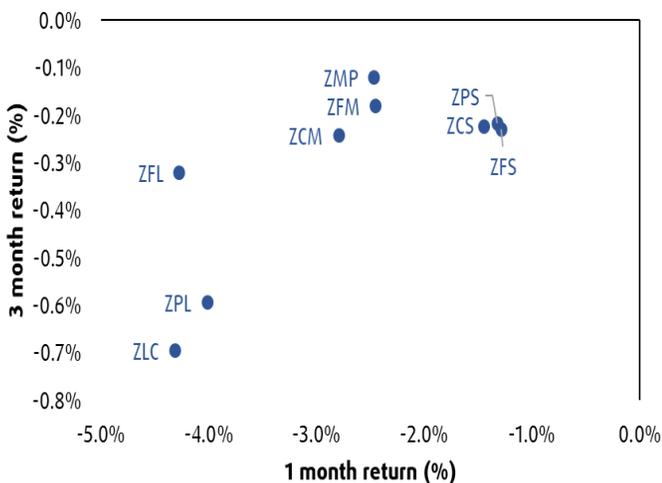
Structured Outcome



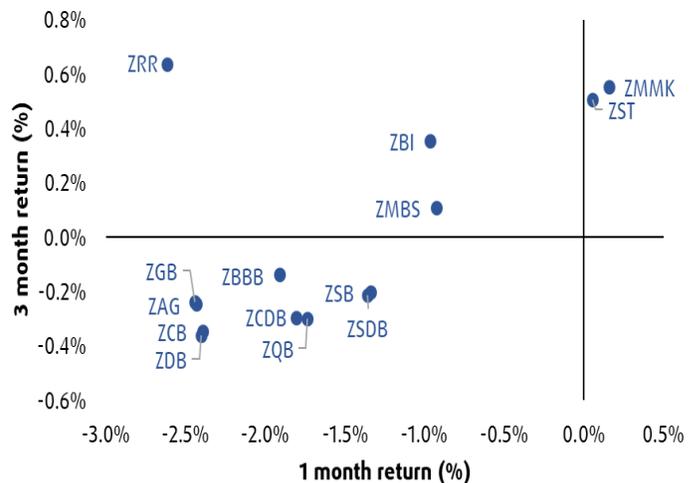
Sustainable Investing ETFs



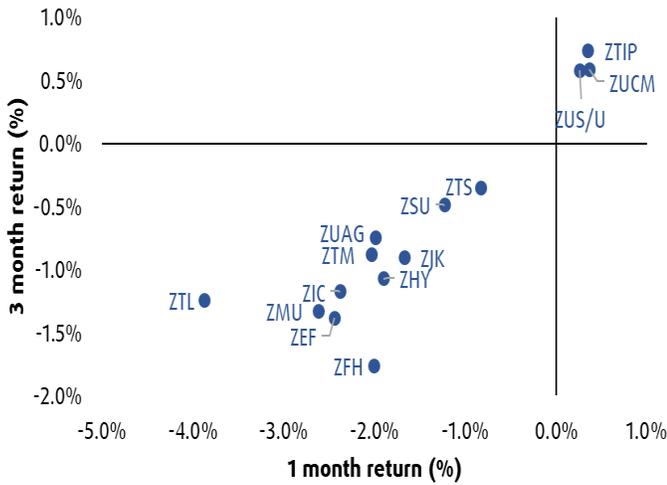
Canadian Precise Market



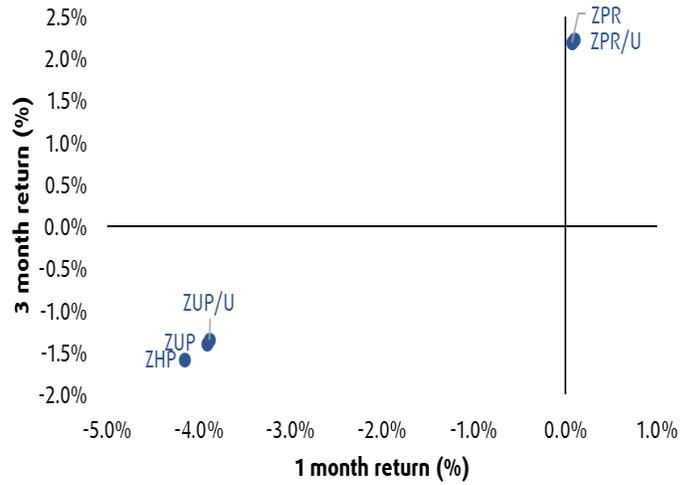
Canadian Fixed Income



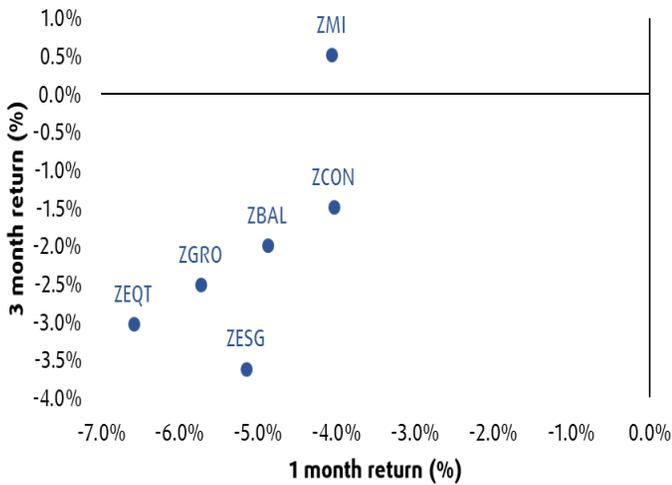
US/Global Fixed Income



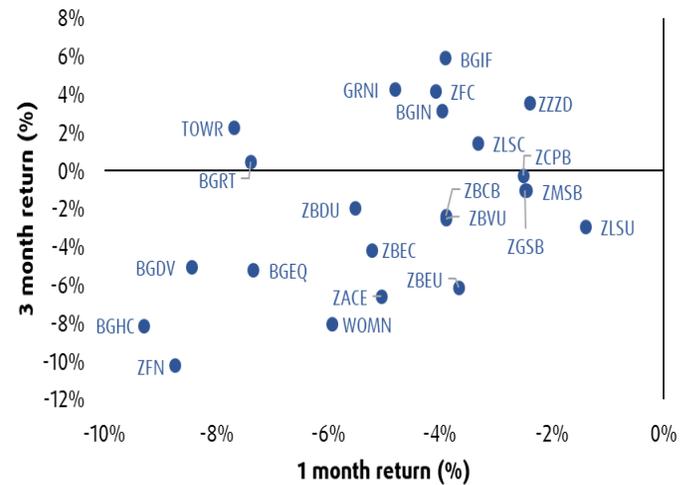
Preferred Shares



Asset Allocation ETFs

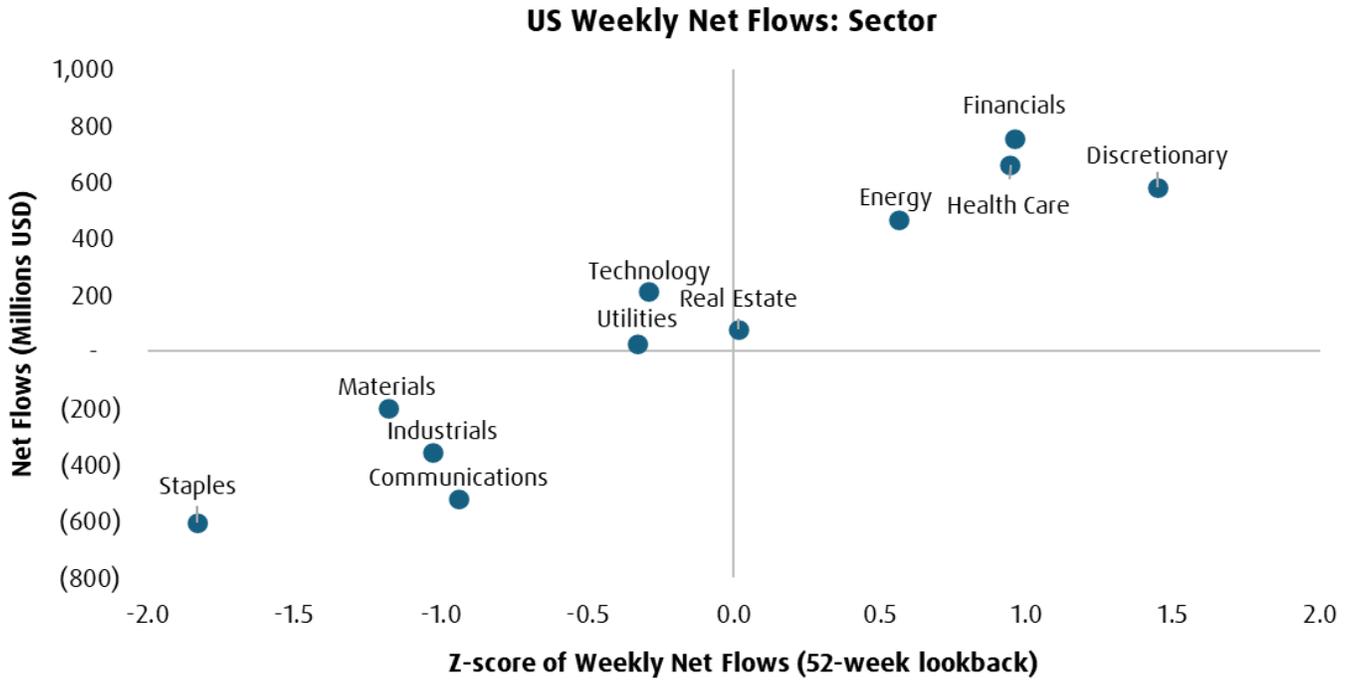


Alpha Seeking Strategies

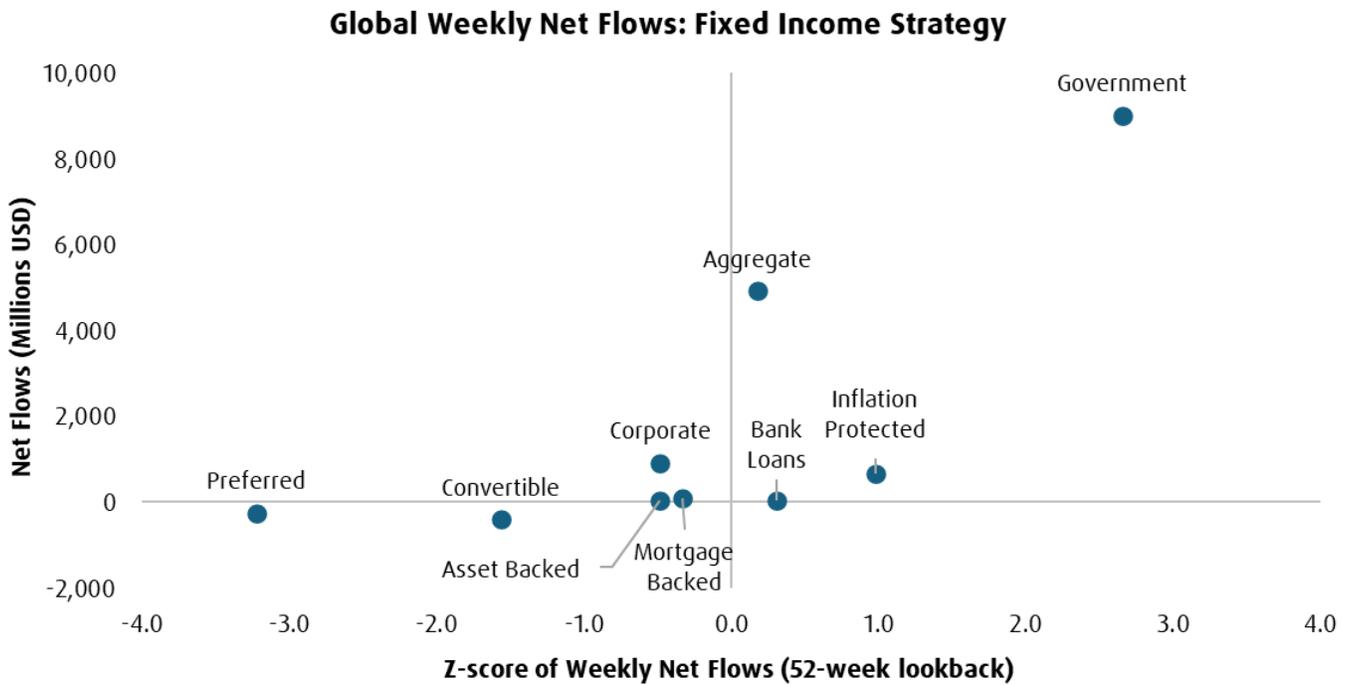


Global Weekly Flows

Note: All z-score calculations are based on a 52-week lookback period

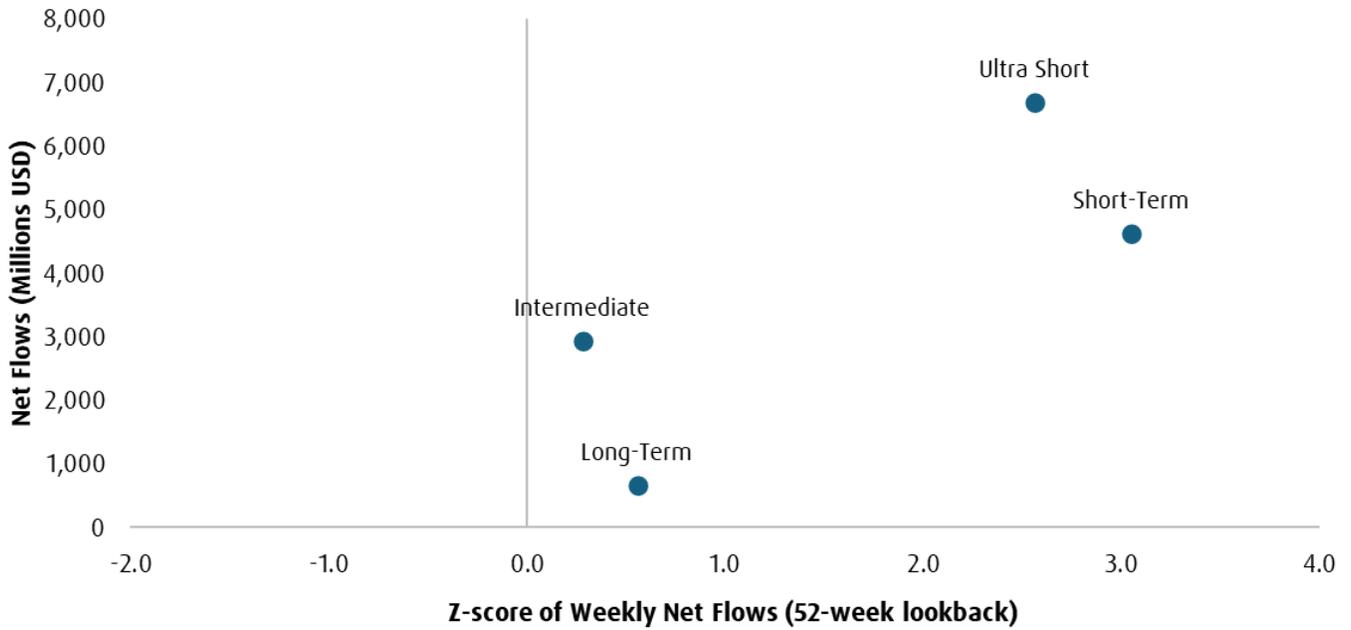


Source: BMO GAM, Bloomberg. Data as of 8 am March 23, 2026



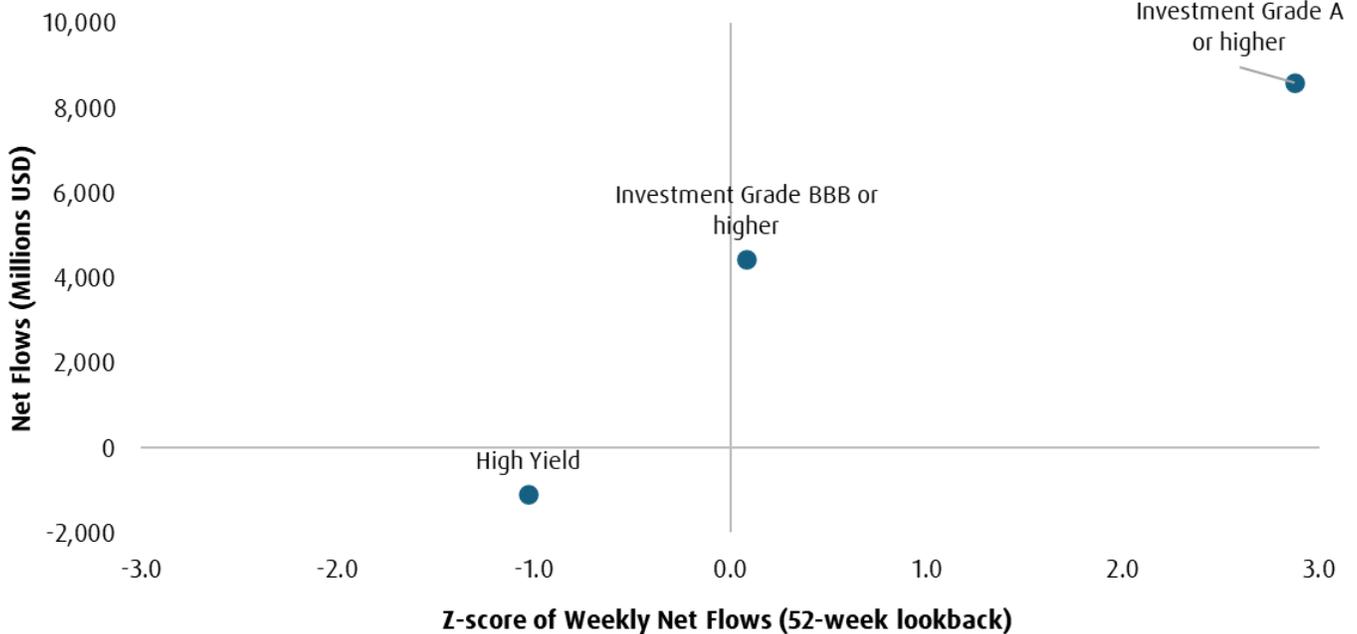
Source: BMO GAM, Bloomberg. Data as of 8 am March 23, 2026

Global Weekly Net Flows: Maturity



Source: BMO GAM, Bloomberg. Data as of 8 am March 23, 2026

Global Weekly Net Flows: Rating



Source: BMO GAM, Bloomberg. Data as of 8 am March 23, 2026

Market Performance

Source: BMO GAM, Bloomberg. Data as of 8 am March 23, 2026

Regional Indices

| US Equities | Current | 1-day | 5-day | MTD | QTD | YTD |
|----------------|----------|--------|--------|--------|--------|--------|
| S&P 500 | 6506.48 | -1.51% | -2.88% | -5.41% | -4.95% | -4.95% |
| Dow Jones | 45577.47 | -0.96% | -2.92% | -6.94% | -5.17% | -5.17% |
| Nasdaq | 21647.61 | -2.01% | -3.25% | -4.50% | -6.86% | -6.86% |
| Russell 2000 | 2438.45 | -2.26% | -2.59% | -7.37% | -1.75% | -1.75% |
| S&P Midcap 400 | 3296.29 | -2.24% | -2.05% | -7.80% | -0.27% | -0.27% |

Cdn Equities

| | | | | | | |
|-------------------|----------|--------|--------|--------|--------|--------|
| S&P/TSX Composite | 31317.41 | -1.69% | -4.74% | -8.80% | -1.24% | -1.24% |
| S&P/TSX 60 | 1832.54 | -1.61% | -4.16% | -7.07% | -1.48% | -1.48% |

Eurozone Equities

| | | | | | | |
|---------------|----------|--------|--------|---------|--------|--------|
| Euro Stoxx 50 | 5582.11 | 1.47% | -2.73% | -9.06% | -3.61% | -3.61% |
| FTSE 100 | 9910.62 | -0.08% | -3.95% | -9.16% | -0.21% | -0.21% |
| DAX Index | 22694.89 | 1.41% | -3.69% | -10.24% | -7.33% | -7.33% |
| CAC 40 | 7739.19 | 0.96% | -2.48% | -9.81% | -5.03% | -5.03% |
| FTSE MIB | 43239.69 | 0.93% | -2.50% | -8.41% | -3.79% | -3.79% |
| IBEX 35 | 16887.90 | 1.04% | -1.18% | -8.02% | -2.43% | -2.43% |

Asia/Pacific Equities

| | | | | | | |
|--------------------|----------|--------|--------|---------|---------|---------|
| Nikkei | 51515.49 | -3.48% | -4.16% | -12.46% | 2.34% | 2.34% |
| Topix | 3486.44 | -3.41% | -3.44% | -11.48% | 2.27% | 2.27% |
| Shanghai Composite | 3813.28 | -3.63% | -6.65% | -8.40% | -3.92% | -3.92% |
| CSI 300 | 4418.00 | -3.26% | -5.43% | -6.21% | -4.58% | -4.58% |
| Hang Seng | 24382.47 | -3.54% | -5.62% | -8.44% | -4.87% | -4.87% |
| Nifty 50 | 22512.65 | -2.60% | -3.83% | -10.59% | -13.84% | -13.84% |
| S&P/ASX 200 | 8365.92 | -0.74% | -2.53% | -9.05% | -4.00% | -4.00% |

| | | | | | | |
|------------|---------|--------|--------|--------|--------|--------|
| MSCI World | 2262.62 | -0.52% | -3.19% | -7.51% | -3.96% | -3.96% |
| MSCI EM | 1463.33 | -0.87% | -1.08% | -9.15% | 4.20% | 4.20% |

Sectors - S&P 500

| | Current | 1-day | 5-day | MTD | QTD | YTD |
|------------------------|---------|--------|--------|---------|---------|---------|
| Tech | 5203.18 | -2.21% | -3.21% | -3.02% | -8.46% | -8.46% |
| Consumer Discretionary | 1724.69 | -1.86% | -4.02% | -7.01% | -10.57% | -10.57% |
| Industrials | 1364.93 | -1.50% | -2.67% | -8.86% | 3.94% | 3.94% |
| Communications | 431.98 | -1.50% | -2.53% | -4.76% | -4.51% | -4.51% |
| Consumer Staples | 908.88 | -0.88% | -4.56% | -9.39% | 5.09% | 5.09% |
| Health Care | 1688.86 | -0.89% | -3.77% | -9.41% | -6.48% | -6.48% |
| Energy | 905.88 | 0.01% | 2.36% | 5.94% | 31.79% | 31.79% |
| Real Estate | 257.10 | -3.15% | -4.73% | -7.63% | 0.81% | 0.81% |
| Materials | 589.59 | -1.53% | -5.07% | -12.74% | 2.64% | 2.64% |
| Financials | 813.14 | 0.19% | -0.47% | -4.76% | -10.80% | -10.80% |
| Utilities | 450.54 | -4.11% | -5.57% | -6.70% | 3.86% | 3.86% |

Fixed Income

| Nominal Yields | 1-month | 3-month | 6-month | 12-month | 2-year | 5-year | 10-year | 30-year |
|-----------------|---------|---------|---------|----------|--------|--------|---------|---------|
| US (%) | 3.66 | 3.69 | 3.75 | 3.82 | 3.92 | 4.02 | 4.39 | 4.94 |
| 5-day chg (bps) | -3.1 | 0.5 | 8.0 | 20.3 | 24.9 | 22.8 | 17.0 | 6.9 |
| Canada (%) | | 2.28 | 2.38 | 2.72 | 3.06 | 3.23 | 3.56 | 3.95 |
| 5-day chg (bps) | | 4.5 | 10.2 | 26 | 35.3 | 24.6 | 12.9 | 6.6 |

Swaps (%)

| | 1-month | 3-month | 6-month | 12-month | 2-year | 5-year | 10-year | 30-year |
|----------|---------|---------|---------|----------|--------|--------|---------|---------|
| US | 3.68 | 3.71 | 3.76 | 3.84 | 3.76 | 3.71 | 3.91 | 4.11 |
| Canada | 2.27 | 2.33 | 2.47 | 2.76 | 2.96 | 3.05 | 3.32 | 3.59 |
| Eurozone | 1.95 | 2.08 | 2.28 | 2.49 | 2.59 | 2.64 | 2.85 | 2.98 |
| UK | 3.74 | 3.88 | 4.10 | 4.36 | 4.44 | 4.33 | 4.50 | 4.83 |
| Japan | 0.73 | 0.83 | 0.91 | 1.05 | 1.29 | 1.66 | 2.07 | 2.93 |

Key benchmarks*

| US | Current | OAS (bps) | 1-day | MTD | QTD | YTD |
|-----------------|---------|-----------|--------|--------|--------|--------|
| Aggregate | 2332.97 | 29.38 | -0.79% | -2.38% | -0.68% | -0.68% |
| Broad Corporate | 3502.62 | 87.16 | -0.84% | -2.63% | -1.20% | -1.20% |
| High Yield | 2890.57 | 311.91 | -0.39% | -1.51% | -0.82% | -0.82% |
| MBS | 2330.93 | 24.45 | -0.91% | -2.45% | -0.41% | -0.41% |

Canada

| | | | | | | |
|-----------------------------|---------|-------|--------|--------|--------|--------|
| FTSE Canada Universe Bond I | 1193.19 | | -0.87% | -2.74% | -0.55% | -0.55% |
| Aggregate | 239.53 | 39.87 | -0.88% | -2.74% | -0.58% | -0.58% |
| Corporate | 281.31 | 94.12 | -0.69% | -2.29% | -0.59% | -0.59% |

FX and Commodities

| | Spot | 1-day | 5-day | 1-month | 3-month | YTD |
|-------------|---------|--------|---------|---------|---------|---------|
| USD/CAD | 1.3737 | 0.10% | 0.37% | 0.30% | -0.47% | 0.09% |
| EUR/USD | 1.156 | -0.10% | 0.48% | -1.89% | -1.28% | -1.58% |
| USD/JPY | 158.92 | -0.19% | -0.09% | 2.65% | 0.74% | 1.41% |
| GBP/USD | 1.3363 | 0.16% | 0.32% | -0.98% | -0.12% | -0.83% |
| USD/CHF | 0.7895 | 0.19% | 0.23% | 2.12% | -0.77% | -0.39% |
| AUD/USD | 0.6985 | -0.54% | -1.23% | -0.81% | 5.64% | 4.68% |
| USD/MXN | 17.8506 | -0.27% | 0.93% | 3.74% | -1.05% | -0.87% |
| USD/BRL | 5.2958 | -0.38% | 1.24% | 1.14% | -4.47% | -3.27% |
| USD/CNH | 6.8998 | -0.10% | 0.16% | 0.11% | -1.91% | -1.09% |
| WTI | 91.52 | -6.92% | -2.12% | 40.39% | 61.52% | 59.39% |
| Brent | 106.35 | -5.21% | 6.13% | 51.17% | 75.87% | 74.77% |
| Natural Gas | 3.00 | -3.10% | -0.79% | -0.40% | -24.72% | -18.64% |
| Gold | 4363.20 | -2.88% | -12.85% | -12.34% | 0.56% | 1.01% |
| Silver | 67.08 | -1.28% | -16.96% | -13.11% | -0.12% | -6.40% |

Month-to-Date Performance

Data as of 8am March 23, 2026

| Top 10 ETF Performance MTD | Ticker | MTD (%) | Bottom 10 ETF Performance MTD | Ticker | MTD (%) |
|---|--------|---------|---|--------|---------|
| BMO Equal Weight Oil and Gas Index ETF | ZEO | 8.7% | BMO Junior Gold Index ETF | ZJG | -31.6% |
| BMO Covered Call Energy ETF | ZWEN | 7.5% | BMO Equal Weight Global Gold Index ETF | ZGD | -30.0% |
| BMO USD Cash Management ETF (USD UNITS) | ZUCM/U | 0.8% | BMO Equal Weight Global Base Metals Hedged to CAD Index ETF | ZMT | -22.6% |
| BMO USD Cash Management ETF | ZUCM | 0.8% | BMO Gold Bullion ETF Hedged to CAD | ZGLH | -12.8% |
| BMO Ultra Short-Term US Bond ETF (US Dollar Accumulating Units) | ZUS/V | 0.6% | BMO Gold Bullion ETF | ZGLD | -12.2% |
| BMO Ultra Short-Term US Bond ETF (USD Units) | ZUS/U | 0.6% | BMO Gold Bullion ETF (USD Units) | ZGLD/U | -12.1% |
| BMO Short-Term US TIPS Index ETF (USD Units) | ZTIP/U | 0.6% | BMO MSCI EAFE High Quality Index ETF | ZIQ | -12.1% |
| BMO Short-Term US TIPS Index ETF | ZTIP | 0.5% | BMO Japan Index ETF | ZJPN | -11.8% |
| BMO Money Market Fund ETF Series | ZMMK | 0.1% | BMO MSCI India Selection Equity Index ETF | ZID | -11.5% |
| BMO Clean Energy Index ETF | ZCLN | 0.1% | BMO Europe High Dividend Covered Call ETF | ZWP | -11.2% |

Broad Based Equity ETFs

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|--|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO Japan Index ETF (Hedged Units) | ZJPN.F | 01/24/2022 | 14.67 | 9.61 | 15.67 | 30.32 | 48.61 | 31.61 | - | - | 24.70 |
| BMO MSCI Emerging Markets Index ETF | ZEM | 10/20/2009 | 13.85 | 5.56 | 14.36 | 26.87 | 41.82 | 20.62 | 7.20 | 10.42 | 6.69 |
| BMO S&P/TSX Capped Composite Index ETF | ZCN | 05/29/2009 | 8.62 | 7.71 | 10.03 | 21.59 | 38.66 | 22.79 | 17.02 | 13.64 | 10.05 |
| BMO Japan Index ETF | ZJPN | 01/24/2022 | 14.06 | 8.70 | 12.51 | 21.10 | 33.13 | 21.93 | - | - | 14.32 |
| BMO S&P/TSX 60 Index ETF | ZIU | 10/02/2023 | 6.36 | 6.58 | 7.70 | 17.67 | 32.09 | - | - | - | 27.40 |
| BMO MSCI EAFE Index ETF | ZEA | 02/10/2014 | 9.35 | 4.92 | 10.25 | 16.40 | 25.61 | 18.50 | 12.08 | 10.27 | 9.07 |
| BMO MSCI EAFE Hedged to CAD Index ETF | ZDM | 10/20/2009 | 8.86 | 5.15 | 10.59 | 17.15 | 22.82 | 17.63 | 13.82 | 11.47 | 8.73 |

| | | | | | | | | | | | |
|--|--------|------------|-------|-------|--------|-------|-------|-------|--------|-------|-------|
| BMO Nasdaq 100 Equity Index ETF (USD Units) | ZNQ.U | 02/12/2021 | -1.14 | -2.30 | -1.84 | 6.69 | 19.80 | 27.87 | 14.42 | - | 12.87 |
| BMO NASDAQ 100 Equity Hedged to CAD Index ETF | ZQQ | 01/19/2010 | -1.43 | -2.45 | -2.30 | 5.81 | 17.61 | 26.10 | 13.09 | 18.61 | 16.95 |
| BMO S&P US Small Cap Index ETF (USD Units) | ZSML.U | 02/05/2020 | 7.82 | 2.14 | 7.71 | 10.54 | 17.36 | 9.61 | 5.57 | - | 8.73 |
| BMO S&P US Mid Cap Index ETF (USD Units) | ZMID.U | 02/05/2020 | 8.28 | 4.09 | 8.31 | 10.43 | 16.84 | 12.52 | 8.65 | - | 10.58 |
| BMO S&P 500 Index ETF (USD Units) | ZSP.U | 11/14/2012 | 0.60 | -0.81 | 0.63 | 6.97 | 16.68 | 21.42 | 13.84 | 15.09 | 14.63 |
| BMO S&P US Small Cap Index ETF (Hedged Units) | ZSML.F | 02/05/2020 | 7.45 | 1.99 | 7.10 | 9.36 | 15.25 | 8.04 | 4.27 | - | 7.02 |
| BMO S&P US Mid Cap Index ETF (Hedged Units) | ZMID.F | 02/05/2020 | 7.91 | 3.94 | 7.71 | 9.29 | 14.72 | 10.96 | 7.35 | - | 8.90 |
| BMO S&P 500 Hedged to CAD Index ETF | ZUE | 05/29/2009 | 0.31 | -0.95 | 0.17 | 6.06 | 14.61 | 19.77 | 12.51 | 13.72 | 13.30 |
| BMO NASDAQ 100 Equity Index ETF | ZNQ | 02/15/2019 | -1.75 | -2.13 | -4.17 | 5.96 | 12.95 | 27.85 | 16.02 | - | 20.61 |
| BMO Dow Jones Industrial Average Hedged to CAD Index ETF | ZDJ | 05/29/2009 | 1.76 | 0.15 | 2.43 | 7.14 | 11.03 | 14.42 | 9.84 | 11.87 | 11.98 |
| BMO S&P US Small Cap Index ETF | ZSML | 02/05/2020 | 7.15 | 2.32 | 5.16 | 9.79 | 10.65 | 9.59 | 7.04 | - | 9.20 |
| BMO S&P US Mid Cap Index ETF | ZMID | 02/05/2020 | 7.61 | 4.28 | 5.75 | 9.69 | 10.16 | 12.51 | 10.17 | - | 11.05 |
| BMO S&P 500 Index ETF | ZSP | 11/14/2012 | -0.03 | -0.64 | -1.75 | 6.24 | 10.00 | 21.40 | 15.42 | 15.18 | 17.28 |
| BMO MSCI China Selection Equity Index ETF | ZCH | 01/19/2010 | -4.50 | -8.00 | -9.33 | -4.27 | 5.14 | 10.95 | -10.75 | 2.12 | 2.91 |
| BMO MSCI India Selection Equity Index ETF | ZID | 01/19/2010 | -7.10 | -0.37 | -10.43 | -3.14 | 1.07 | 8.33 | 5.80 | 11.86 | 7.81 |

Factor ETFs

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|--|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO MSCI Canada Value Index ETF | ZVC | 10/04/2017 | 8.49 | 6.92 | 10.49 | 24.51 | 39.96 | 19.90 | 18.26 | - | 12.06 |
| BMO Canadian Dividend ETF | ZDV | 10/21/2011 | 11.92 | 8.49 | 13.67 | 23.91 | 38.67 | 20.34 | 17.28 | 12.59 | 9.77 |
| BMO Low Volatility Emerging Markets Equity ETF | ZLE | 05/17/2016 | 11.50 | 5.15 | 11.05 | 19.80 | 30.96 | 17.23 | 5.79 | - | 4.49 |
| BMO MSCI USA Value Index ETF | ZVU | 10/04/2017 | 9.54 | 2.58 | 10.64 | 26.25 | 30.25 | 19.54 | 13.31 | - | 11.49 |
| BMO International Dividend ETF | ZDI | 11/05/2014 | 11.96 | 6.49 | 13.95 | 20.87 | 28.96 | 20.05 | 15.12 | 10.58 | 9.00 |
| BMO International Dividend Hedged to CAD ETF | ZDH | 09/02/2015 | 11.82 | 6.80 | 14.64 | 21.99 | 26.48 | 18.93 | 16.32 | 11.54 | 10.29 |
| BMO Low Volatility Canadian Equity Fund | ZLB | 10/21/2011 | 4.29 | 6.16 | 4.38 | 11.41 | 25.00 | 16.44 | 15.24 | 11.53 | 12.95 |
| BMO US Dividend ETF (USD Units) | ZDY.U | 03/19/2013 | 7.88 | 3.81 | 7.98 | 13.92 | 18.13 | 16.29 | 12.73 | 11.23 | 11.00 |
| BMO Low Volatility US Equity Fund | ZLU.U | 03/19/2013 | 11.84 | 7.22 | 10.19 | 13.72 | 17.11 | 12.60 | 11.84 | 10.37 | 11.47 |
| BMO MSCI EAFE High Quality Index ETF | ZIQ | 10/24/2024 | 8.64 | 4.26 | 8.82 | 15.75 | 16.51 | - | - | - | 14.69 |
| BMO MSCI USA High Quality Index ETF (USD Units) | ZUQ.U | 07/16/2020 | 2.85 | 1.08 | 3.03 | 10.55 | 15.54 | 24.38 | 14.28 | - | 15.48 |
| BMO US Dividend Hedged to CAD ETF | ZUD | 03/19/2013 | 7.53 | 3.66 | 7.32 | 12.98 | 15.36 | 14.68 | 11.57 | 10.02 | 10.10 |
| BMO Low Volatility US Equity Hedged to CAD ETF | ZLH | 02/10/2016 | 11.40 | 7.02 | 9.45 | 12.69 | 14.87 | 11.24 | 10.86 | 9.32 | 9.46 |
| BMO MSCI All Country World High Quality Index ETF | ZGQ | 11/05/2014 | 5.19 | 2.05 | 4.04 | 13.71 | 14.69 | 23.33 | 14.10 | 14.91 | 14.64 |
| BMO Low Volatility International Equity Fund | ZLI | 09/02/2015 | 8.36 | 7.31 | 6.99 | 7.99 | 14.66 | 13.42 | 8.33 | 6.64 | 6.87 |
| BMO MSCI USA High Quality Index ETF (Hedged Units) | ZUQ.F | 07/16/2020 | 2.56 | 0.94 | 2.53 | 9.54 | 13.42 | 22.72 | 13.00 | - | 14.10 |

| | | | | | | | | | | | |
|---|-----|------------|-------|------|------|-------|-------|-------|-------|-------|-------|
| BMO Low Volatility International Equity Hedged to CAD ETF | ZLD | 02/10/2016 | 8.18 | 7.60 | 7.61 | 8.77 | 11.87 | 12.18 | 9.45 | 7.42 | 7.33 |
| BMO US Dividend ETF | ZDY | 03/19/2013 | 7.21 | 3.99 | 5.42 | 13.14 | 11.37 | 16.27 | 14.30 | 11.32 | 13.46 |
| BMO Low Volatility US Equity Fund | ZLU | 03/19/2013 | 11.14 | 7.41 | 7.58 | 12.95 | 10.42 | 12.59 | 13.40 | 10.45 | 13.94 |
| BMO MSCI USA High Quality Index ETF | ZUQ | 11/05/2014 | 2.21 | 1.26 | 0.59 | 9.80 | 8.94 | 24.36 | 15.88 | 16.29 | 16.35 |
| BMO MSCI Europe High Quality Hedged to CAD Index ETF | ZEQ | 02/10/2014 | 6.42 | 3.59 | 6.98 | 11.55 | 4.64 | 8.41 | 8.47 | 9.51 | 9.15 |

Enhanced Income ETFs

Performance as of March 13, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|--|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO Covered Call Canadian Banks Fund | ZWB.U | 01/24/2022 | 5.80 | 5.42 | 12.60 | 23.39 | 49.78 | 19.09 | - | - | 9.58 |
| BMO Covered Call Canadian Banks ETF | ZWB | 01/28/2011 | 5.14 | 5.61 | 9.93 | 22.56 | 41.21 | 19.07 | 14.43 | 12.54 | 10.41 |
| BMO Canadian High Dividend Covered Call Fund | ZWC | 02/09/2017 | 8.54 | 7.10 | 9.73 | 18.65 | 29.60 | 15.37 | 13.45 | - | 8.33 |
| BMO Covered Call Utilities Fund | ZWU | 10/20/2011 | 10.94 | 6.96 | 8.35 | 11.51 | 19.22 | 11.33 | 8.76 | 7.01 | 5.69 |
| BMO Covered Call Energy Fund | ZWEN | 01/23/2023 | 17.53 | 8.23 | 14.72 | 18.98 | 19.03 | 13.65 | - | - | 11.76 |
| BMO Europe High Dividend Covered Call Fund | ZWP | 03/02/2018 | 6.31 | 3.85 | 8.19 | 13.47 | 17.69 | 15.73 | 12.96 | - | 8.09 |
| BMO Global Enhanced Income Fund ETF Series | ZWQT | 06/21/2023 | 5.25 | 2.92 | 5.59 | 12.50 | 13.92 | - | - | - | 16.40 |
| BMO US High Dividend Covered Call Fund | ZWH.U | 02/12/2015 | 5.89 | 2.28 | 6.11 | 10.25 | 13.21 | 11.81 | 9.78 | 9.35 | 8.56 |
| BMO Covered Call Technology Fund | ZWT | 01/20/2021 | -5.36 | -4.90 | -7.41 | 3.52 | 13.11 | 34.92 | 18.58 | - | 18.31 |
| BMO Global High Dividend Covered Call ETF | ZWG | 01/16/2020 | 5.35 | 2.62 | 5.47 | 12.38 | 10.94 | 15.21 | 11.57 | - | 9.81 |

| | | | | | | | | | | | |
|---|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| BMO US High Dividend Covered Call Hedged to CAD ETF | ZWS | 03/02/2018 | 5.58 | 2.19 | 5.52 | 9.29 | 10.89 | 10.36 | 8.70 | - | 7.38 |
| BMO Europe High Dividend Covered Call Hedged to CAD ETF | ZWE | 09/09/2015 | 5.85 | 4.11 | 7.99 | 12.56 | 10.56 | 11.79 | 12.03 | 9.27 | 8.30 |
| BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF | ZWA | 10/20/2011 | 1.05 | -0.26 | 1.77 | 6.21 | 9.16 | 12.29 | 8.80 | 10.25 | 9.92 |
| BMO US Put Write ETF (USD Units) | ZPW.U | 09/02/2015 | -0.67 | -0.39 | 0.31 | 4.38 | 8.97 | 11.01 | 7.61 | 5.18 | 5.03 |
| BMO Covered Call US Banks ETF | ZWK | 02/15/2019 | -1.77 | -4.17 | 2.17 | 5.92 | 8.42 | 7.74 | 6.01 | - | 6.11 |
| BMO Premium Yield Fund | ZPAY.U | 01/15/2020 | 0.30 | 0.13 | 0.92 | 4.47 | 8.12 | 11.05 | 6.48 | - | 6.92 |
| BMO US High Dividend Covered Call Fund | ZWH | 02/10/2014 | 5.24 | 2.46 | 3.59 | 9.50 | 6.73 | 11.80 | 11.31 | 9.44 | 10.93 |
| BMO US Put Write Hedged to CAD ETF | ZPH | 02/09/2017 | -0.96 | -0.50 | -0.26 | 3.46 | 6.72 | 9.59 | 6.61 | - | 4.14 |
| BMO Premium Yield Fund | ZPAY.F | 01/21/2020 | 0.03 | 0.02 | 0.38 | 3.57 | 5.96 | 9.73 | 5.59 | - | 5.96 |
| BMO US Put Write ETF | ZPW | 09/02/2015 | -1.28 | -0.22 | -2.07 | 3.68 | 2.74 | 10.99 | 9.11 | 5.22 | 5.26 |
| BMO Premium Yield Fund | ZPAY | 01/15/2020 | -0.32 | 0.31 | -1.47 | 3.77 | 1.95 | 11.05 | 7.98 | - | 7.70 |
| BMO Covered Call Health Care ETF | ZWHC | 01/23/2023 | 2.07 | 2.58 | -0.50 | 10.84 | -1.17 | 6.44 | - | - | 5.12 |

Sector ETFs

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|---|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO Equal Weight Global Gold Index ETF | ZGD | 11/14/2012 | 37.42 | 27.05 | 42.93 | 98.58 | 221.98 | 78.99 | 42.43 | 24.16 | 13.30 |
| BMO Junior Gold Index ETF | ZJG | 01/19/2010 | 40.88 | 28.99 | 46.10 | 96.36 | 216.98 | 73.49 | 39.42 | 23.73 | 8.48 |
| BMO Equal Weight Global Base Metals Hedged to CAD Index ETF | ZMT | 10/20/2009 | 27.00 | 9.37 | 36.74 | 70.69 | 110.99 | 34.55 | 20.38 | 18.59 | 4.97 |

| | | | | | | | | | | | |
|---|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| BMO Gold Bullion ETF (USD Units) | ZGLD.U | 03/08/2024 | 19.52 | 4.80 | 24.53 | 52.11 | 83.79 | - | - | - | 59.42 |
| BMO Gold Bullion Fund | ZGLH | 03/08/2024 | 19.03 | 4.58 | 23.70 | 50.72 | 79.72 | - | - | - | 55.27 |
| BMO Gold Bullion ETF | ZGLD | 03/08/2024 | 18.78 | 4.99 | 21.58 | 51.09 | 73.29 | - | - | - | 59.91 |
| BMO Equal Weight Banks Index ETF | ZEB | 10/20/2009 | 6.00 | 6.42 | 11.35 | 25.90 | 51.32 | 24.85 | 19.32 | 16.15 | 13.12 |
| BMO Equal Weight Industrials Index ETF | ZIN | 11/14/2012 | 11.29 | 5.66 | 14.09 | 19.89 | 39.36 | 17.60 | 12.35 | 14.33 | 12.27 |
| BMO Equal Weight Oil & Gas Index ETF | ZEO | 10/20/2009 | 18.56 | 9.83 | 15.32 | 23.50 | 34.25 | 21.01 | 27.75 | 11.25 | 5.12 |
| BMO Equal Weight Utilities Index ETF | ZUT | 01/19/2010 | 11.94 | 9.17 | 9.36 | 17.22 | 28.55 | 13.20 | 7.19 | 11.21 | 8.53 |
| BMO Equal Weight REITs Index ETF | ZRE | 05/19/2010 | 7.09 | 1.30 | 8.10 | 6.89 | 17.26 | 4.71 | 6.00 | 7.94 | 8.18 |
| BMO Equal Weight US Banks Hedged to CAD Index ETF | ZUB | 05/19/2010 | -0.88 | -3.70 | 6.45 | 4.91 | 14.53 | 11.38 | 6.12 | 11.08 | 8.03 |
| BMO Global Infrastructure Index ETF | ZGI | 01/19/2010 | 14.13 | 9.97 | 10.68 | 15.01 | 14.05 | 14.48 | 14.60 | 10.05 | 11.94 |
| BMO Global Consumer Staples Hedged to CAD Index ETF | STPL | 04/07/2017 | 12.45 | 8.96 | 10.13 | 10.98 | 12.00 | 7.08 | 7.84 | - | 5.66 |
| BMO Global Agriculture ETF | ZEAT | 01/23/2023 | 17.59 | 8.04 | 14.36 | 8.90 | 10.92 | -0.04 | - | - | 0.35 |
| BMO Global Communications Index ETF | COMM | 05/02/2018 | 2.29 | 2.18 | 0.36 | 2.63 | 10.19 | 24.53 | 11.82 | - | 13.12 |
| BMO Equal Weight US Banks Index ETF | ZBK | 02/10/2014 | -1.17 | -3.37 | 4.58 | 5.38 | 10.09 | 13.01 | 8.98 | 12.92 | 11.16 |
| BMO Equal Weight US Health Care Hedged to CAD Index ETF | ZUH | 05/19/2010 | 2.74 | 2.05 | 0.19 | 11.10 | 7.26 | 1.87 | 0.09 | 7.05 | 10.88 |
| BMO Global Consumer Discretionary Hedged to CAD Index ETF | DISC | 04/07/2017 | -0.02 | 0.44 | -0.23 | 1.85 | 6.38 | 15.84 | 8.16 | - | 11.01 |
| BMO Equal Weight US Health Care Index ETF | ZHU | 02/15/2019 | 2.35 | 2.33 | -1.81 | 11.19 | 2.77 | 3.41 | 2.73 | - | 6.46 |

Structured Outcome ETFs

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|--|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO US Equity Buffer Hedged to CAD ETF – July | ZJUL | 07/02/2024 | 0.47 | 0.02 | 0.84 | 3.26 | 9.31 | - | - | - | 8.62 |
| BMO US Equity Buffer Hedged to CAD ETF – January | ZJAN | 01/26/2024 | 0.36 | -0.18 | 1.06 | 3.59 | 8.41 | - | - | - | 8.82 |
| BMO US Equity Buffer Hedged to CAD ETF – October | ZOCT | 10/02/2023 | 0.42 | -0.17 | 0.69 | 3.33 | 8.25 | - | - | - | 9.19 |
| BMO US Equity Buffer Hedged to CAD ETF – April | ZAPR | 03/25/2024 | 0.53 | 0.23 | 0.90 | 2.54 | 4.41 | - | - | - | 7.27 |

Sustainable Investing ETFs

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|--|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO Clean Energy Index Fund | ZCLN | 01/20/2021 | 10.58 | 0.30 | 6.06 | 27.58 | 57.64 | -0.28 | -3.88 | - | -7.15 |
| BMO MSCI Canada Selection Equity Index ETF | ESGA | 01/15/2020 | 5.51 | 6.09 | 6.38 | 16.49 | 33.83 | 22.77 | 14.35 | - | 13.57 |
| BMO MSCI EAFE Selection Equity Index ETF | ESGE | 01/16/2020 | 8.66 | 4.46 | 8.79 | 15.38 | 21.32 | 16.02 | 10.28 | - | 9.14 |
| BMO MSCI USA Selection Equity Index ETF | ESGY.F | 01/20/2021 | -0.68 | -1.99 | -0.01 | 6.42 | 16.88 | 20.05 | 12.53 | - | 12.08 |
| BMO MSCI Global Selection Equity Index ETF | ESGG | 01/16/2020 | 1.48 | 0.06 | 0.87 | 9.06 | 15.07 | 20.18 | 13.88 | - | 13.14 |
| BMO MSCI USA Selection Equity Index ETF | ESGY | 01/15/2020 | -1.02 | -1.69 | -1.90 | 6.68 | 12.26 | 21.66 | 15.39 | - | 15.09 |
| BMO MSCI ACWI Paris Aligned Climate Equity Index ETF | ZGRN | 01/24/2022 | 0.30 | -0.09 | -0.79 | 6.73 | 11.90 | 18.56 | - | - | 12.44 |
| BMO ESG Corporate Bond Index ETF | ESGB | 01/15/2020 | 1.70 | 0.91 | 1.13 | 3.59 | 4.30 | 6.48 | 2.07 | - | 2.40 |

| | | | | | | | | | | | |
|---|------|------------|------|------|------|------|------|------|-------|---|------|
| BMO ESG US Corporate Bond Hedged to CAD Index ETF | ESGF | 01/15/2020 | 1.18 | 1.10 | 0.62 | 2.75 | 4.26 | 4.66 | -0.58 | - | 0.16 |
|---|------|------------|------|------|------|------|------|------|-------|---|------|

Canadian Precise Market

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|--|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO Mid Corporate Bond Index ETF | ZCM | 01/19/2010 | 2.33 | 1.36 | 1.63 | 4.19 | 5.37 | 7.46 | 2.56 | 3.54 | 4.29 |
| BMO Short Corporate Bond Index ETF | ZCS | 10/20/2009 | 1.12 | 0.53 | 1.02 | 2.54 | 4.49 | 6.16 | 2.90 | 2.94 | 3.04 |
| BMO Short Corporate Bond Index ETF (Accumulating Units) | ZCS.L | 02/09/2017 | 1.13 | 0.54 | 1.02 | 2.54 | 4.49 | 6.17 | 2.90 | - | 2.92 |
| BMO Mid Provincial Bond Index ETF | ZMP | 03/19/2013 | 2.49 | 1.78 | 1.36 | 4.15 | 4.20 | 5.68 | 1.53 | 2.19 | 2.68 |
| BMO Short Provincial Bond Index ETF | ZPS | 10/20/2009 | 1.18 | 0.78 | 0.78 | 2.20 | 3.28 | 4.52 | 1.79 | 1.77 | 2.16 |
| BMO Short Provincial Bond Index ETF (Accumulating Units) | ZPS.L | 02/09/2017 | 1.18 | 0.78 | 0.79 | 2.20 | 3.27 | 4.53 | 1.79 | - | 1.89 |
| BMO Long Corporate Bond Index ETF | ZLC | 01/19/2010 | 3.21 | 1.98 | 1.37 | 6.39 | 3.03 | 6.61 | 0.58 | 3.34 | 4.92 |
| BMO Short Federal Bond Index ETF | ZFS | 10/20/2009 | 1.16 | 0.80 | 0.80 | 2.06 | 2.94 | 4.15 | 1.56 | 1.40 | 1.73 |
| BMO Short Federal Bond Index ETF (Accumulating) | ZFS.L | 02/09/2017 | 1.16 | 0.80 | 0.80 | 2.05 | 2.93 | 4.14 | 1.55 | - | 1.55 |
| BMO Mid Federal Bond Index ETF | ZFM | 05/29/2009 | 2.48 | 2.08 | 1.18 | 3.53 | 2.61 | 4.37 | 0.34 | 0.93 | 2.55 |
| BMO Long Provincial Bond Index ETF | ZPL | 03/19/2013 | 3.57 | 2.65 | 0.06 | 5.99 | -0.55 | 3.22 | -2.26 | 1.21 | 2.13 |
| BMO Long Federal Bond Index ETF | ZFL | 05/19/2010 | 4.44 | 4.48 | 0.20 | 5.07 | -4.71 | 1.00 | -4.09 | -0.92 | 2.09 |

Canadian Fixed Income

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|---|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO Canadian Bank Income Index ETF | ZBI | 01/24/2022 | 1.20 | 0.43 | 1.46 | 3.16 | 5.41 | 7.85 | - | - | 4.31 |
| BMO BBB Corporate Bond Index ETF | ZBBB | 02/05/2020 | 1.62 | 0.83 | 1.34 | 3.31 | 5.15 | 6.94 | 2.96 | - | 3.23 |
| BMO Corporate Discount Bond ETF | ZCDB | 01/24/2022 | 1.47 | 0.81 | 1.08 | 2.70 | 4.72 | 6.41 | - | - | 3.56 |
| BMO High Quality Corporate Bond Index ETF | ZQB | 02/05/2020 | 1.32 | 0.71 | 1.06 | 2.68 | 4.43 | 6.14 | 2.59 | - | 2.76 |
| BMO Corporate Bond Index ETF | ZCB | 03/02/2018 | 1.83 | 1.01 | 1.21 | 3.72 | 4.24 | 6.46 | 2.09 | - | 3.07 |
| BMO Short-Term Bond Index ETF | ZSB | 03/02/2018 | 1.15 | 0.70 | 0.89 | 2.28 | 3.61 | 4.97 | 2.12 | - | 2.45 |
| BMO Short-Term Discount Bond ETF | ZSDB | 01/24/2022 | 1.15 | 0.70 | 0.85 | 2.17 | 3.58 | 5.13 | - | - | 3.01 |
| BMO Canadian MBS Index ETF | ZMBS | 02/05/2020 | 1.07 | 0.65 | 0.92 | 2.16 | 3.55 | 4.60 | 2.01 | - | 2.21 |
| BMO Ultra Short-Term Bond Fund | ZST | 01/28/2011 | 0.41 | 0.17 | 0.62 | 1.37 | 2.89 | 4.40 | 3.08 | 2.46 | 2.21 |
| BMO Ultra Short-Term Bond Fund | ZST.L | 02/09/2017 | 0.40 | 0.17 | 0.62 | 1.37 | 2.89 | 4.40 | 3.08 | - | 2.51 |
| BMO Money Market Fund ETF Series | ZMMK | 11/29/2021 | 0.37 | 0.18 | 0.57 | 1.21 | 2.67 | 4.08 | - | - | 3.46 |
| BMO Aggregate Bond Index ETF | ZAG | 01/19/2010 | 2.25 | 1.65 | 0.92 | 3.79 | 2.50 | 4.86 | 0.74 | 1.95 | 2.94 |
| BMO Discount Bond Index ETF | ZDB | 02/10/2014 | 2.14 | 1.61 | 0.75 | 3.52 | 2.10 | 4.72 | 0.61 | 1.89 | 2.42 |
| BMO Government Bond Index ETF | ZGB | 03/02/2018 | 2.35 | 1.84 | 0.78 | 3.72 | 1.77 | 4.17 | 0.15 | - | 1.71 |
| BMO Real Return Bond Index ETF | ZRR | 05/19/2010 | 3.54 | 3.02 | 0.75 | 3.17 | -0.08 | 3.14 | -0.08 | 1.53 | 2.71 |

US/Global Fixed Income

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|------|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
|------|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|

| | | | | | | | | | | | |
|---|--------|------------|-------|-------|------|------|------|------|-------|------|-------|
| BMO Mid-Term US IG Corporate Bond Index ETF (USD Units) | ZIC.U | 03/19/2013 | 1.51 | 1.38 | 1.39 | 3.86 | 8.07 | 7.20 | 1.38 | 3.39 | 3.04 |
| BMO High Yield US Corporate Bond Index ETF (USD Units) | ZJK.U | 02/12/2021 | 0.64 | 0.09 | 1.31 | 2.78 | 6.85 | 8.93 | 3.81 | - | 3.60 |
| BMO Mid-Term US Treasury Bond Index ETF (USD Units) | ZTM.U | 02/28/2017 | 1.96 | 2.15 | 1.41 | 3.40 | 6.69 | 4.68 | -0.10 | - | 1.61 |
| BMO Emerging Markets Bond Hedged to CAD Index ETF | ZEF | 05/21/2010 | 0.96 | 0.84 | 1.19 | 3.32 | 6.48 | 7.28 | 0.48 | 1.86 | 3.67 |
| BMO US Aggregate Bond Index ETF (USD Units) | ZUAG.U | 01/23/2023 | 1.81 | 1.63 | 1.57 | 3.96 | 6.21 | 4.98 | - | - | 3.99 |
| BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF | ZMU | 03/20/2013 | 1.25 | 1.26 | 0.96 | 2.96 | 6.14 | 5.79 | 0.40 | 2.52 | 2.62 |
| BMO Floating Rate High Yield ETF | ZFH | 02/10/2014 | -0.54 | -0.97 | 0.12 | 2.27 | 5.33 | 9.64 | 7.03 | 6.01 | 5.27 |
| BMO Short-Term US Treasury Bond Index ETF (USD Units) | ZTS.U | 02/28/2017 | 0.93 | 0.79 | 1.11 | 2.24 | 5.04 | 4.67 | 1.34 | - | 1.75 |
| BMO High Yield US Corporate Bond Hedged to CAD Index Fund | ZHY | 10/20/2009 | 0.37 | -0.04 | 0.86 | 1.87 | 4.95 | 7.55 | 2.79 | 4.60 | 4.78 |
| BMO Short-Term US TIPS Index ETF (USD Units) | ZTIP.U | 01/20/2021 | 0.92 | 0.38 | 0.91 | 1.15 | 4.68 | 5.23 | 3.51 | - | 3.45 |
| BMO Ultra Short-Term US Bond ETF (US Dollar Accumulating Units) | ZUS.V | 02/15/2019 | 0.62 | 0.29 | 0.98 | 2.07 | 4.41 | 5.03 | 3.32 | - | 2.78 |
| BMO Ultra Short-Term US Bond ETF (USD Units) | ZUS.U | 02/15/2019 | 0.62 | 0.29 | 0.98 | 2.07 | 4.41 | 5.03 | 3.32 | - | 2.78 |
| BMO US Aggregate Bond Index ETF (Hedged Units) | ZUAG.F | 01/23/2023 | 1.56 | 1.51 | 1.15 | 3.06 | 4.35 | 3.64 | - | - | 2.67 |
| BMO USD Cash Management ETF (USD Units) | ZUCM.U | 10/02/2023 | 0.55 | 0.26 | 0.88 | 1.86 | 4.01 | - | - | - | 4.67 |
| BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF | ZSU | 02/10/2014 | 0.69 | 0.47 | 0.82 | 1.63 | 3.95 | 4.67 | 1.42 | 1.93 | 1.89 |
| BMO Short-Term US TIPS Index ETF (Hedged Units) | ZTIP.F | 01/20/2021 | 0.67 | 0.26 | 0.48 | 0.27 | 2.84 | 4.00 | 2.71 | - | 2.67 |
| BMO Long-Term US Treasury Bond Index ETF (USD Units) | ZTL.U | 02/28/2017 | 4.27 | 4.58 | 1.75 | 7.24 | 2.58 | 0.19 | -5.86 | - | -0.56 |

| | | | | | | | | | | | |
|---|-------|------------|-------|------|-------|------|-------|-------|-------|------|-------|
| BMO Mid-Term US IG Corporate Bond Index ETF | ZIC | 03/19/2013 | 0.88 | 1.56 | -1.01 | 3.16 | 1.89 | 7.18 | 2.79 | 3.48 | 5.36 |
| BMO Long-Term US Treasury Bond Index ETF (Hedged Units) | ZTL.F | 02/05/2020 | 4.02 | 4.46 | 1.35 | 6.33 | 0.88 | -1.27 | -6.79 | - | -5.32 |
| BMO High Yield US Corporate Bond Index ETF | ZJK | 10/04/2017 | 0.02 | 0.26 | -1.09 | 2.09 | 0.75 | 8.93 | 5.26 | - | 5.20 |
| BMO Mid-Term US Treasury Bond Index ETF | ZTM | 02/28/2017 | 1.33 | 2.33 | -0.99 | 2.70 | 0.60 | 4.67 | 1.29 | - | 2.04 |
| BMO US Aggregate Bond Index ETF | ZUAG | 01/23/2023 | 1.18 | 1.81 | -0.84 | 3.25 | 0.13 | 4.96 | - | - | 4.64 |
| BMO Short-Term US Treasury Bond Index ETF | ZTS | 02/28/2017 | 0.31 | 0.97 | -1.29 | 1.54 | -0.97 | 4.65 | 2.76 | - | 2.18 |
| BMO Short-Term US TIPS Index ETF | ZTIP | 01/20/2021 | 0.29 | 0.56 | -1.48 | 0.47 | -1.30 | 5.22 | 4.96 | - | 5.00 |
| BMO USD Cash Management ETF | ZUCM | 10/02/2023 | -0.07 | 0.44 | -1.51 | 1.17 | -1.94 | - | - | - | 5.06 |
| BMO Long-Term US Treasury Bond Index ETF | ZTL | 02/28/2017 | 3.63 | 4.77 | -0.66 | 6.52 | -3.28 | 0.18 | -4.54 | - | -0.15 |

Preferred Shares

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|--|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO Laddered Preferred Share Index ETF (US Dollar Units) | ZPR.U | 01/24/2022 | 2.72 | 1.08 | 7.01 | 8.75 | 24.89 | 15.62 | - | - | 5.73 |
| BMO Laddered Preferred Share Index ETF | ZPR | 11/14/2012 | 2.09 | 1.26 | 4.48 | 8.02 | 17.76 | 15.61 | 8.89 | 9.26 | 3.69 |
| BMO US Preferred Share Index ETF (USD Units) | ZUP.U | 02/09/2017 | 2.27 | 0.05 | 2.43 | 2.57 | 0.54 | 1.81 | 0.33 | - | 2.65 |
| BMO US Preferred Share Hedged to CAD Index ETF | ZHP | 02/09/2017 | 1.98 | -0.07 | 1.96 | 1.64 | -1.33 | 0.38 | -0.74 | - | 1.54 |
| BMO US Preferred Share Index ETF | ZUP | 02/09/2017 | 1.64 | 0.23 | 0.00 | 1.87 | -5.21 | 1.79 | 1.73 | - | 3.17 |

Asset Allocation ETFs

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|--|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO All-Equity ETF | ZEQT | 01/24/2022 | 5.16 | 3.12 | 4.77 | 13.52 | 21.96 | 20.68 | - | - | 14.53 |
| BMO Monthly Income ETF (USD Units) | ZMI.U | 01/24/2022 | 5.98 | 2.98 | 7.74 | 11.30 | 19.66 | 12.49 | - | - | 6.60 |
| BMO Growth ETF | ZGRO | 02/15/2019 | 4.52 | 2.81 | 3.98 | 11.45 | 17.97 | 17.36 | 11.31 | - | 11.43 |
| BMO Growth ETF (Fixed Percentage Distribution Units) | ZGRO.T | 01/23/2023 | 4.52 | 2.81 | 3.98 | 11.45 | 17.96 | 17.36 | - | - | 16.41 |
| BMO Balanced ETF | ZBAL | 02/15/2019 | 3.88 | 2.51 | 3.19 | 9.40 | 14.04 | 14.04 | 8.51 | - | 8.97 |
| BMO Balanced ETF (T6 Series) | ZBAL.T | 01/24/2022 | 3.88 | 2.51 | 3.19 | 9.39 | 14.04 | 14.04 | - | - | 9.03 |
| BMO Monthly Income ETF | ZMI | 01/28/2011 | 5.33 | 3.16 | 5.19 | 10.54 | 12.82 | 12.47 | 8.86 | 7.14 | 6.37 |
| BMO Balanced ESG ETF | ZESG | 01/16/2020 | 2.30 | 1.47 | 1.66 | 7.87 | 12.48 | 14.32 | 8.62 | - | 8.41 |
| BMO Conservative ETF | ZCON | 02/15/2019 | 3.24 | 2.20 | 2.40 | 7.36 | 10.21 | 10.75 | 5.73 | - | 6.52 |

Alpha Seeking Strategies

Performance as of February 28, 2026

| Name | Ticker | Inception Date | YTD (%) | 1 MO (%) | 3 MO (%) | 6 MO (%) | 1 YR (%) | 3 YR (%) | 5 YR (%) | 10 YR (%) | Since Inception (%) |
|---|--------|----------------|---------|----------|----------|----------|----------|----------|----------|-----------|---------------------|
| BMO Brookfield Global Renewables Infrastructure Fund ETF Series | GRNI | 03/01/2022 | 11.46 | 6.16 | 8.52 | 20.10 | 32.24 | 11.51 | - | - | 8.16 |
| BMO Global Innovators Fund Active ETF Series | BGIN | 06/27/2023 | 8.08 | 0.76 | 5.57 | 17.50 | 28.53 | - | - | - | 26.90 |
| BMO Long Short Canadian Equity ETF | ZLSC | 10/02/2023 | 6.11 | 5.21 | 6.68 | 13.04 | 27.96 | - | - | - | 21.92 |
| BMO SIA Focused Canadian Equity Fund ETF Series | ZFC | 12/11/2018 | 12.95 | 9.08 | 14.17 | 21.83 | 27.38 | 13.69 | 9.64 | - | 10.63 |
| BMO Global Infrastructure Fund Active ETF Series | BGIF | 06/27/2023 | 11.07 | 7.72 | 7.48 | 14.11 | 23.21 | - | - | - | 19.30 |

| | | | | | | | | | | | |
|--|------|------------|-------|-------|-------|-------|-------|-------|-------|---|-------|
| BMO Global Dividend Opportunities Fund Active ETF Series | BGDV | 10/02/2023 | 3.62 | 0.89 | 3.35 | 8.67 | 13.27 | - | - | - | 24.97 |
| BMO Global Equity Fund Active ETF Series | BGEQ | 06/27/2023 | 2.23 | -0.12 | 1.15 | 7.31 | 13.19 | - | - | - | 22.31 |
| BMO Tactical Dividend ETF Fund | ZZZD | 01/11/2019 | 6.58 | 4.24 | 6.08 | 9.03 | 12.04 | 8.47 | 7.74 | - | 4.74 |
| BMO U.S. All Cap Equity Fund ETF Series | ZACE | 06/07/2021 | -0.62 | -0.15 | -3.07 | 4.57 | 9.45 | 22.58 | - | - | 13.72 |
| BMO Global Health Care Fund Active ETF Series | BGHC | 06/27/2023 | 2.12 | 2.66 | -1.01 | 19.27 | 7.24 | - | - | - | 12.28 |
| BMO Women In Leadership Fund | WOMN | 05/29/2018 | -0.95 | 1.41 | -1.69 | 1.54 | 6.58 | 16.42 | 10.69 | - | 10.63 |
| BMO Sustainable Global Multi-Sector Bond Fund | ZMSB | 05/29/2018 | 1.20 | 0.87 | 1.37 | 3.23 | 6.10 | 6.38 | 2.18 | - | 3.27 |
| BMO Global Strategic Bond Fund | ZGSB | 05/29/2018 | 1.11 | 0.39 | 0.52 | 3.25 | 5.56 | 7.32 | 1.92 | - | 3.25 |
| BMO Brookfield Global Real Estate Tech Fund ETF Series | TOWR | 03/01/2022 | 10.05 | 7.65 | 8.37 | 7.76 | 5.44 | 6.48 | - | - | 2.33 |
| BMO SIA Focused North American Equity Fund ETF Series | ZFN | 12/11/2018 | 0.16 | -1.38 | -1.16 | 7.58 | 4.36 | 18.70 | 12.22 | - | 11.62 |
| BMO Global REIT Fund Active ETF Series | BGRT | 06/27/2023 | 7.97 | 5.42 | 6.74 | 6.79 | 3.84 | - | - | - | 8.78 |
| BMO Core Plus Bond Fund | ZCPB | 05/29/2018 | 2.22 | 1.50 | 0.96 | 3.76 | 2.41 | 5.00 | 0.64 | - | 2.11 |
| BMO Long Short US Equity ETF | ZLSU | 10/02/2023 | -1.26 | -0.12 | -4.58 | -1.77 | -1.19 | - | - | - | 16.64 |

Disclaimers:

This report is for information purposes only. The information contained herein is not, and should not be construed as investment, tax or legal advice to any party. Particular investments and/or trading strategies should be evaluated, and professional advice should be obtained with respect to any circumstance. The viewpoints expressed by the authors represents their assessment of the markets at the time of publication. Those views are subject to change without notice at any time. Past performance is no guarantee of future results.

Commissions, management fees and expenses all may be associated with investments in BMO ETFs and ETF Series units of the BMO Mutual Funds. Please read the ETF facts or prospectus of the relevant BMO ETF or ETF Series of BMO Mutual Fund before investing. The indicated rates of return are the historical compounded total returns including changes in share or unit value and the reinvestment of all dividends or distributions and do not take into account the sales, redemption, distribution, optional charges or income tax payable by the unitholder that would have reduced returns. BMO ETFs and ETF Series units of the BMO Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs or ETF Series units of the BMO Mutual Funds, please see the specific risks set out in the relevant prospectus. BMO ETFs and ETF Series units of the BMO Mutual Funds trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed by BMO Asset Management Inc., an investment fund manager, a portfolio manager, and a separate legal entity from Bank of Montreal. The BMO Mutual Funds are managed by BMO Investments Inc., an investment fund manager and a separate legal entity from Bank of Montreal.

BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

“BMO (M-bar roundel symbol)” is a registered trademark of Bank of Montreal, used under licence.

The ETF referred to herein is not sponsored, endorsed, or promoted by MSCI and MSCI bears no liability with respect to the ETF or any index on which such ETF is based. The ETF’s prospectus contains a more detailed description of the limited relationship MSCI has with the Manager and any related ETF.

Nasdaq® is a registered trademark of Nasdaq, Inc. (which with its affiliates is referred to as the “Corporations”) and is licensed for use by the BMO Asset Management Inc., as manager, for BMO Nasdaq 100 Equity Index ETF (ZNQ). The ETF has not been passed on by the Corporations as to their legality or suitability. The ETF is not issued, endorsed, sold, or promoted by the Corporations. The Corporations make no warranties and bear no liability with respect to the ETF.

The Index is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”), and has been licensed for use by the Manager. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates (“S&P”) and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”), and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Manager. The ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

This report may contain links to other sites that BMO Global Asset Management does not own or operate. Any content from or links to a third-party website are not reviewed or endorsed by us. You use any external websites or third-party content at your own risk. Accordingly, we disclaim any responsibility for them.