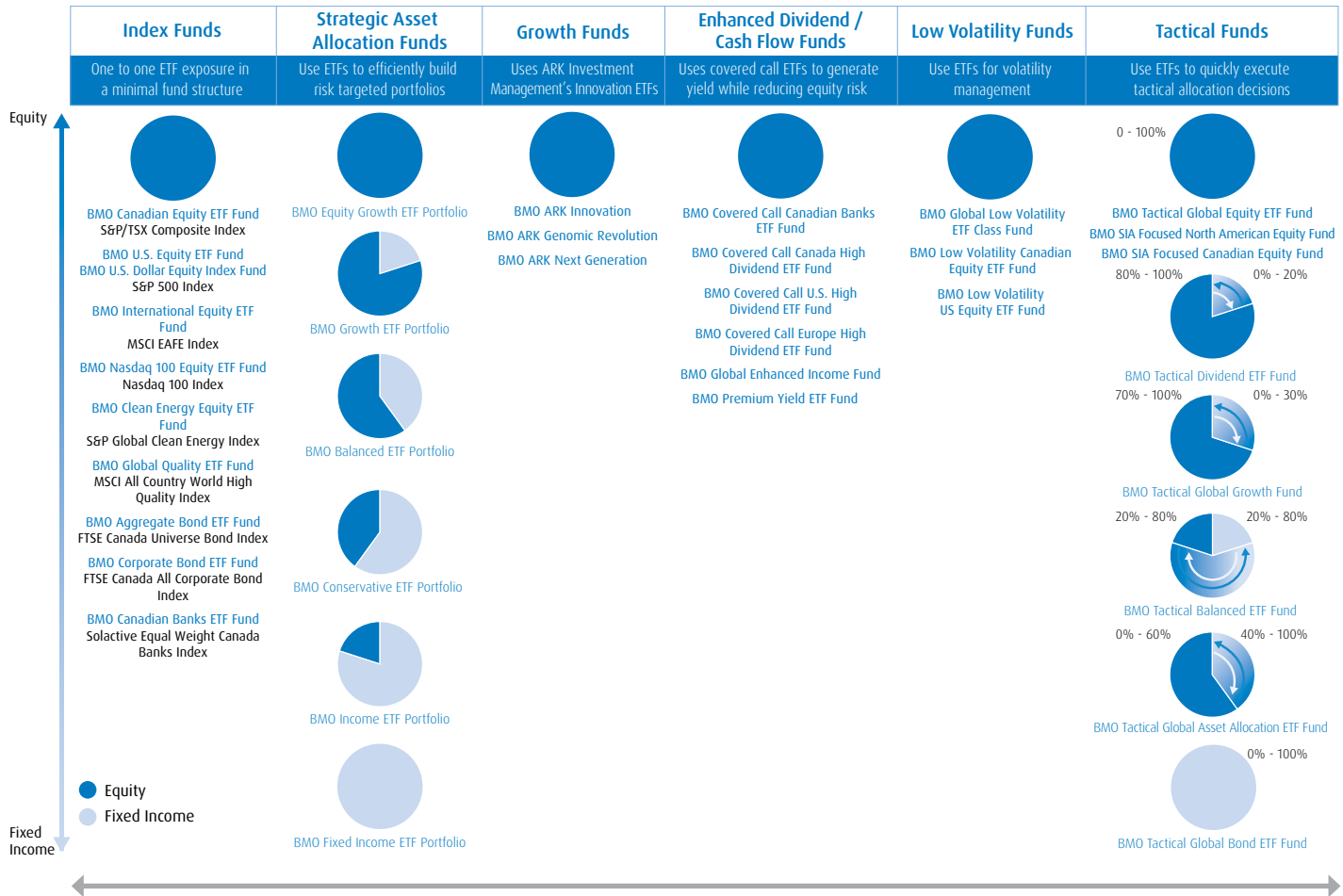


BMO ETF Based Mutual Funds



| Name | Advisor Series | Series F | Advisor Series MER (%) | Series F MER (%) |
|---|----------------------------|----------|------------------------|-------------------|
| PASSIVE INDEX FUNDS | | | | |
| BMO Canadian Equity ETF Fund | BMO70144 (Series A Retail) | BM095144 | 0.93 (Series A Retail) | 0.33 |
| BMO U.S. Equity ETF Fund | BMO70722 (Series A Retail) | BM095722 | 1.00 (Series A Retail) | 0.40 |
| BMO U.S. Dollar Equity Index Fund | BMO70803 (Series A Retail) | - | 0.98 (Series A Retail) | - |
| BMO International Equity ETF Fund | BMO70727 (Series A Retail) | BM095727 | 1.05 (Series A Retail) | 0.45 |
| BMO Nasdaq 100 Equity ETF Fund | BMO70120 (Series A Retail) | BM095120 | 0.96 (Series A Retail) | 0.40 |
| BMO Canadian Banks ETF Fund | BM099262 (Series A Retail) | BM095262 | 1.41 [†] | 0.28 [†] |
| BMO Aggregate Bond ETF Fund | BM099322 (Series A Retail) | BM095322 | 0.66 [†] | 0.09 [†] |
| BMO Corporate Bond ETF Fund | BM099323 (Series A Retail) | BM095323 | 0.73 [†] | 0.17 [†] |
| BMO Clean Energy ETF Fund | BMO70119 (Series A Retail) | BM095119 | - | 0.40 |
| BMO Global Quality ETF Fund | BM099263 | BM095263 | 1.64 [†] | 0.51 [†] |
| GROWTH FUNDS | | | | |
| BMO ARK Innovation Fund | BM099265 | BM095265 | 1.98 [†] | 0.85 [†] |
| BMO ARK Genomic Revolution Fund | BM099264 | BM095264 | 1.98 [†] | 0.85 [†] |
| BMO ARK Next Generation Internet Fund | BM099267 | BM095267 | 1.98 [†] | 0.85 [†] |
| STRATEGIC ASSET ALLOCATION FUNDS | | | | |
| BMO ETF PORTFOLIOS | | | | |
| BMO Fixed Income ETF Portfolio | BM099700 | BM095700 | 0.99 | 0.44 |
| BMO Income ETF Portfolio | BM099701 | BM095701 | 1.67 | 0.55 |
| BMO Conservative ETF Portfolio | BM099702 | BM095702 | 1.67 | 0.56 |
| BMO Balanced ETF Portfolio | BM099703 | BM095703 | 1.71 | 0.61 |
| BMO Growth ETF Portfolio | BM099704 | BM095704 | 1.72 | 0.61 |
| BMO Equity Growth ETF Portfolio | BM099705 | BM095705 | 1.78 | 0.66 |

| Name | Advisor Series | Series F | Advisor Series MER (%) | Series F MER (%) |
|---|----------------|----------|------------------------|-------------------|
| STRATEGIC ASSET ALLOCATION FUNDS (CONT.) | | | | |
| BMO ETF PORTFOLIOS CLASS | | | | |
| BMO Income ETF Portfolio Class | BM087490 | BM088490 | 1.67 | 0.56 |
| BMO Balanced ETF Portfolio Class | BM087491 | BM088491 | 1.72 | 0.61 |
| BMO Growth ETF Portfolio Class | BM087492 | BM088492 | 1.71 | 0.61 |
| BMO Equity Growth ETF Portfolio Class | BM087493 | BM088493 | 1.79 | 0.66 |
| ENHANCED DIVIDEND / CASH FLOW FUNDS | | | | |
| BMO Covered Call Canadian Banks ETF Fund | BM099765 | BM095765 | 1.63 | 0.73 |
| BMO Covered Call Canada High Dividend ETF Fund | BM099127 | BM095127 | 1.68 | 0.73 |
| BMO Covered Call US High Dividend ETF Fund | BM099766 | BM095766 | 1.67 | 0.73 |
| BMO Covered Call Europe High Dividend ETF Fund | BM099767 | BM095767 | 1.69 | 0.73 |
| BMO Global Enhanced Income Fund | BM099166 | BM095166 | 1.86 [†] | 0.73 [†] |
| BMO Premium Yield ETF Fund | BM099324 | BM095324 | 1.86 [†] | 0.73 [†] |
| LOW VOLATILITY FUNDS | | | | |
| BMO Global Low Volatility ETF Class | BM087293 | BM088293 | 1.67 | 0.77 |
| BMO Low Vol Canadian Equity ETF Fund | BM099772 | BM095772 | 1.40 | 0.37 |
| BMO Low Volatility U.S. Equity ETF Fund | BM099109 | BM095109 | - | 0.32 |
| TACTICAL FUNDS | | | | |
| BMO Tactical Global Bond ETF Fund | BM099220 | BM095220 | 1.58 | 0.84 |
| BMO Tactical Balanced ETF Fund | BM099222 | BM095222 | 1.83 | 0.72 |
| BMO Tactical Dividend ETF Fund | BM099734 | BM095734 | 1.86 | 0.76 |
| BMO Tactical Global Growth Fund | BM099762 | BM095762 | 1.88 | 0.67 |
| BMO Tactical Global Asset Allocation ETF Fund | BM099763 | BM095763 | 1.76 | 0.75 |
| BMO Tactical Global Equity ETF Fund | BM099217 | BM095217 | 1.90 | 0.94 |
| BMO SIA Focused North American Equity Fund | BM099258 | BM095258 | 1.89 | 0.82 |
| BMO SIA Focused Canadian Fund | BM099257 | BM095257 | 1.85 | 0.80 |

Management Expense Ratios (MERs) are as of September 30, 2022, unless denoted by a dagger (†), in which case the MERs are estimated as the funds are less than one year old. The cost of the underlying ETFs are included in the MERs of the ETF based BMO Mutual Funds. BMO Mutual Funds refers to certain mutual funds and/or series of mutual funds offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or the prospectus of the mutual fund before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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Western Canada

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View roadmap online on the [ETF Dashboard](#).



Roadmap Disclaimer

Distributions are not guaranteed and may fluctuate. Distribution rates may change without notice (up or down) depending on market conditions. The payment of distributions should not be confused with an investment fund's performance, rate of return or yield. If distributions paid by an investment fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by an investment fund, and income and dividends earned by an investment fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. Please refer to the distribution policy for the applicable BMO ETF or BMO Mutual Fund set out in the prospectus.

Cash distributions, if any, on units of a BMO ETF (other than accumulating units or units subject to a distribution reinvestment plan) are expected to be paid primarily out of dividends or distributions, and other income or gains, received by the BMO ETF less the expenses of the BMO ETF, but may also consist of non-taxable amounts including returns of capital, which may be paid in the manager's sole discretion. To the extent that the expenses of a BMO ETF exceed the income generated by such BMO ETF in any given month, quarter or year, as the case may be, it is not expected that a monthly, quarterly, or annual distribution will be paid. Distributions, if any, in respect of the accumulating units of BMO Short Corporate Bond Index ETF, BMO Short Federal Bond Index ETF, BMO Short Provincial Bond Index ETF, BMO Ultra Short-Term Bond ETF and BMO Ultra Short-Term US Bond ETF will be automatically reinvested in additional accumulating units of the applicable BMO ETF. Following each distribution, the number of accumulating units of the applicable BMO ETF will be immediately consolidated so that the number of outstanding accumulating units of the applicable BMO ETF will be the same as the number of outstanding accumulating units before the distribution. Non-resident unitholders may have the number of securities reduced due to withholding tax. Certain BMO ETFs have adopted a distribution reinvestment plan, which provides that a unitholder may elect to automatically reinvest all cash distributions paid on units held by that unitholder in additional units of the applicable BMO ETF in accordance with the terms of the distribution reinvestment plan. For further information, see Distribution Policy in the BMO ETFs' prospectus.

Distributions, if any, for all series of securities of a BMO Mutual Fund (other than ETF Series) are automatically reinvested in additional securities of the same series of the applicable BMO Mutual Fund, unless the securityholder elects in writing that they prefer to receive cash distributions. For ETF Series securities of a BMO Mutual Fund, distributions, if any, may be paid in cash or reinvested automatically in additional ETF Series securities of the applicable BMO Mutual Fund and the ETF Series securities will be immediately consolidated such that the number of outstanding ETF Series securities following the distribution will equal the number of ETF Series securities outstanding prior to the distribution. If a securityholder is enrolled in a distribution reinvestment plan, distributions, if any, will be automatically reinvested in additional ETF Series securities of the applicable BMO Mutual Fund pursuant to the distribution reinvestment plan. For further information, see the distribution policy for the applicable BMO Mutual Fund in the simplified prospectus.

Distribution Yield is the most recent regular distribution (excluding year end distributions for those ETFs that distribute more frequently) annualized for frequency divided by current NAV.

Yield to Maturity includes the coupon payments and any capital gain or loss that the portfolio will realize by holding the bonds to maturity.

Duration is a measure of sensitivity of bond prices to changes in interest rates. For example, a 5 year duration means the bond will decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. Generally, the higher the duration the more volatile the bond's price will be when interest rates change.

The distribution yield, yield to maturity and duration of each ETF is as of July 31 2021.

Risk Ratings are determined based on the historical volatility of a BMO ETF as measured by the standard deviation of its performance against its mean. The risk categorization of a BMO ETF may change over time and historical volatility is not indicative of future volatility.

Risk Ratings for new BMO ETFs are as per prospectus.

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Commissions, management fees and expenses (if applicable) may be associated with investments in mutual funds and exchange traded funds (ETFs). Trailing commissions may be associated with investments in mutual funds. Please read the fund facts, ETF Facts or prospectus before investing. Mutual funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs, please see the specific risks set out in the prospectus. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate entity from Bank of Montreal. BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

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