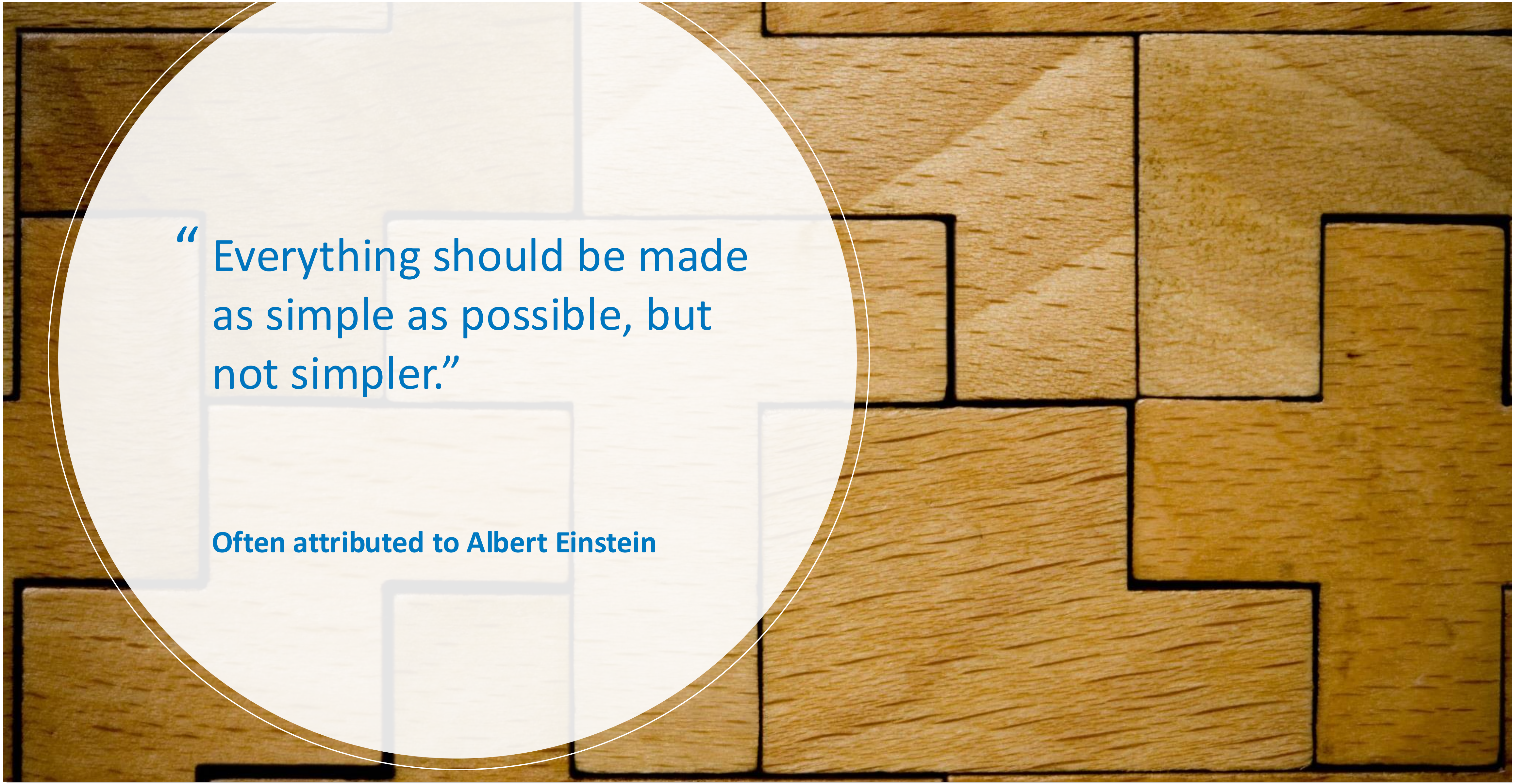
ETF-based mutual funds:

New building blocks for modern portfolios

BMO | Global Asset Management

For Advisor Use Only



> “Everything should be made as simple as possible, but not simpler.”

Often attributed to Albert Einstein

Today's agenda

Topic	What you'll learn
Why now	Why ETF-based mutual funds are gaining momentum and where the opportunity exists.
A new set of building blocks	How the new solutions fit across core, income, fixed income and diversification needs.
Putting it into practice	Practical ways to incorporate ETF-based mutual funds into client portfolios.
Resources and support	Tools and materials available to help support advisor conversations.

Section 1

Why ETF-based mutual funds, why now?

As investors become more fee-conscious, advisors need solutions that are easy to explain and straightforward to implement.

Why ETF-based mutual funds are gaining momentum

ETF-based mutual funds give you more flexibility when constructing portfolios without changing how you do business.

Rising fee awareness

CRM3 and greater transparency are encouraging investors to pay closer attention to investment costs.

Need for scalable solutions

Growing client expectations are increasing the need for efficient portfolio construction tools.

More portfolio choices

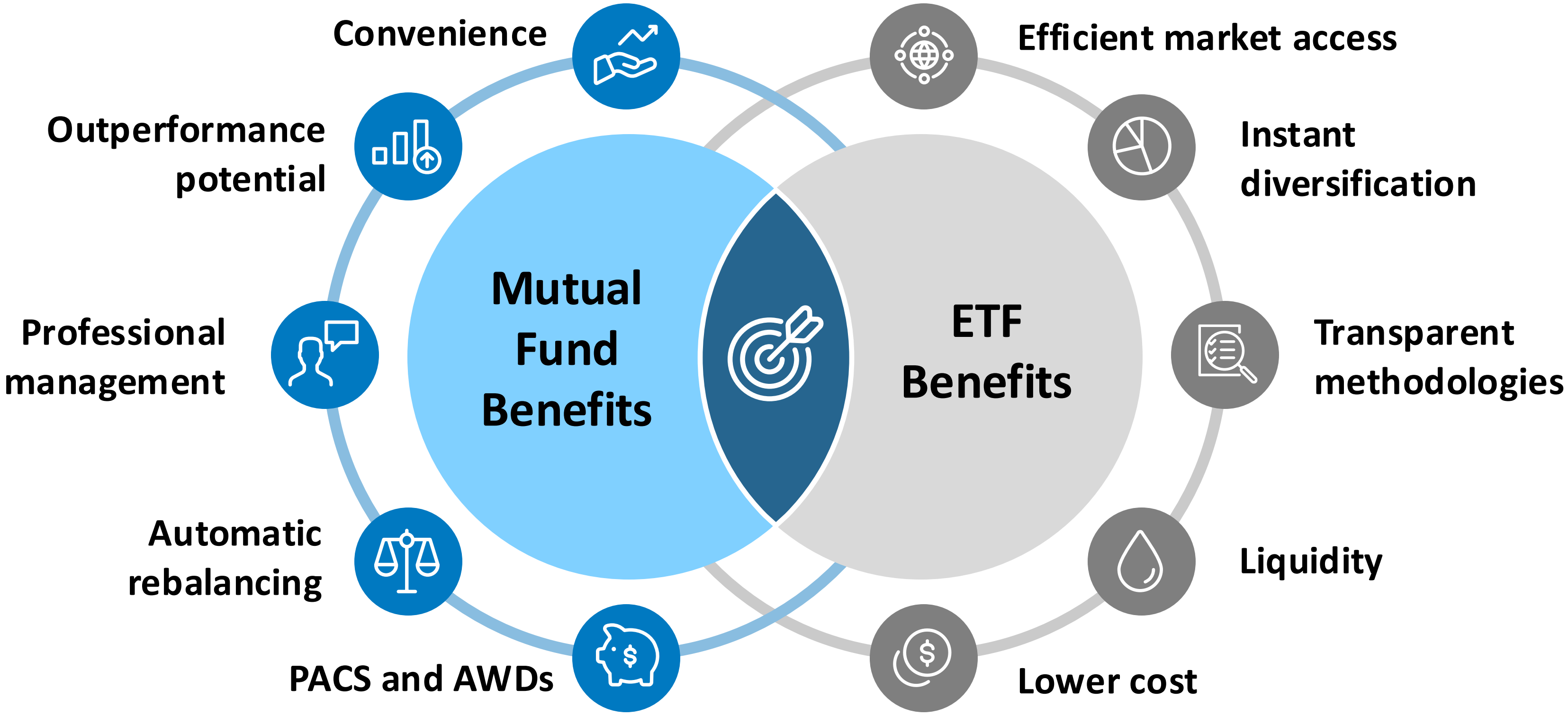
Advisors can access index, rules-based, active and alternative strategies through a single solution family.

Growing ETF adoption

Investors are increasingly embracing ETF-based strategies across portfolio categories.

ETF-Based mutual funds combine the best of ETFs and mutual funds

ETF-based mutual funds combine the portfolio construction advantages of ETFs with the convenience and familiarity of the mutual fund structure.



The client benefits of lower costs

Lower investment costs don't just reduce expenses. They can help more of a client's money remain invested and working toward long-term goals.

More money stays invested

Lower fees leave a greater portion of portfolio returns available to compound over time

Small differences can add up

Even modest fee savings can create meaningful differences over an investor's long-term outcome.

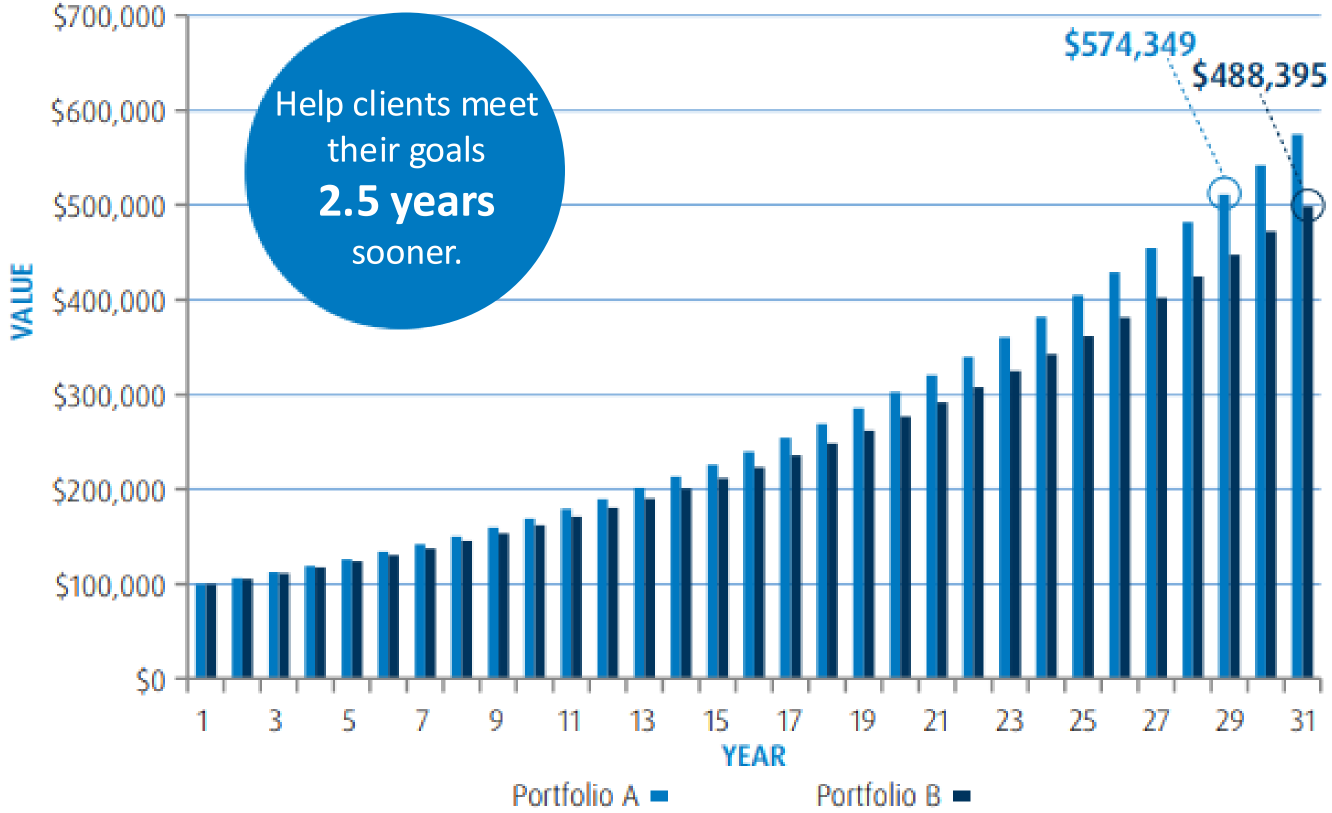
Greater focus on planning

Lower-cost solutions can help advisors demonstrate value while remaining focused on client goals.

Lower-cost building blocks can help advisors deliver value while keeping client goals at the centre of the conversation.

How lower costs can help clients reach their goals sooner

Paying lower fees keeps more money invested and compounding:



$8,271 in additional savings **after 10 years**

$28,938 in additional savings **after 20 years**

$75,954 in additional savings **after 30 years**

Savings lasting over **10 years** longer

For illustrative purposes only. Graph shows two hypothetical portfolios with an initial investment of $100,000 each and goal of reaching $500,000 in 30 years. Portfolio A pays 0.5% less in fees each year, as compared to Portfolio B. Assumes an annual rate of return of 6% with no distributions and withdrawals of $40,000 per year beginning in year 31.

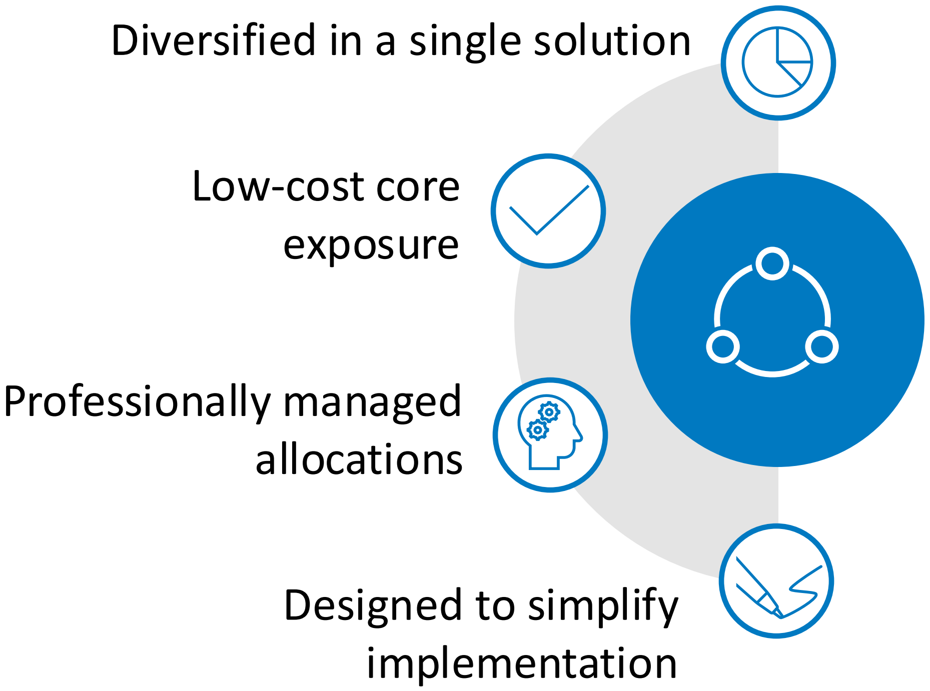
Section 2

A new set of building blocks

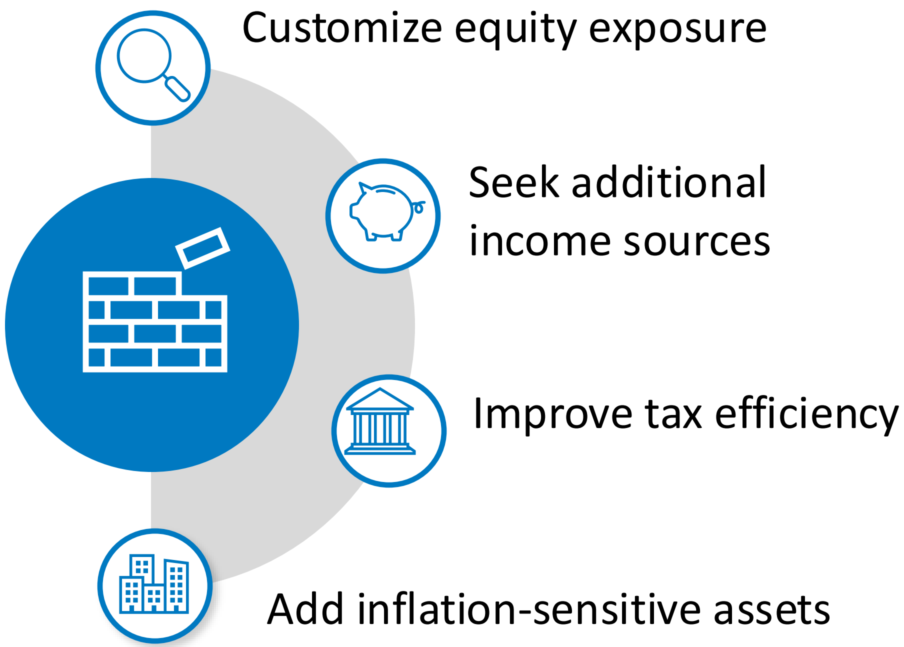
ETF-based mutual funds can help advisors build diversified portfolios more efficiently, while freeing up time for the conversations that matter most.

Two approaches. One portfolio construction toolkit.

Complete portfolio solutions



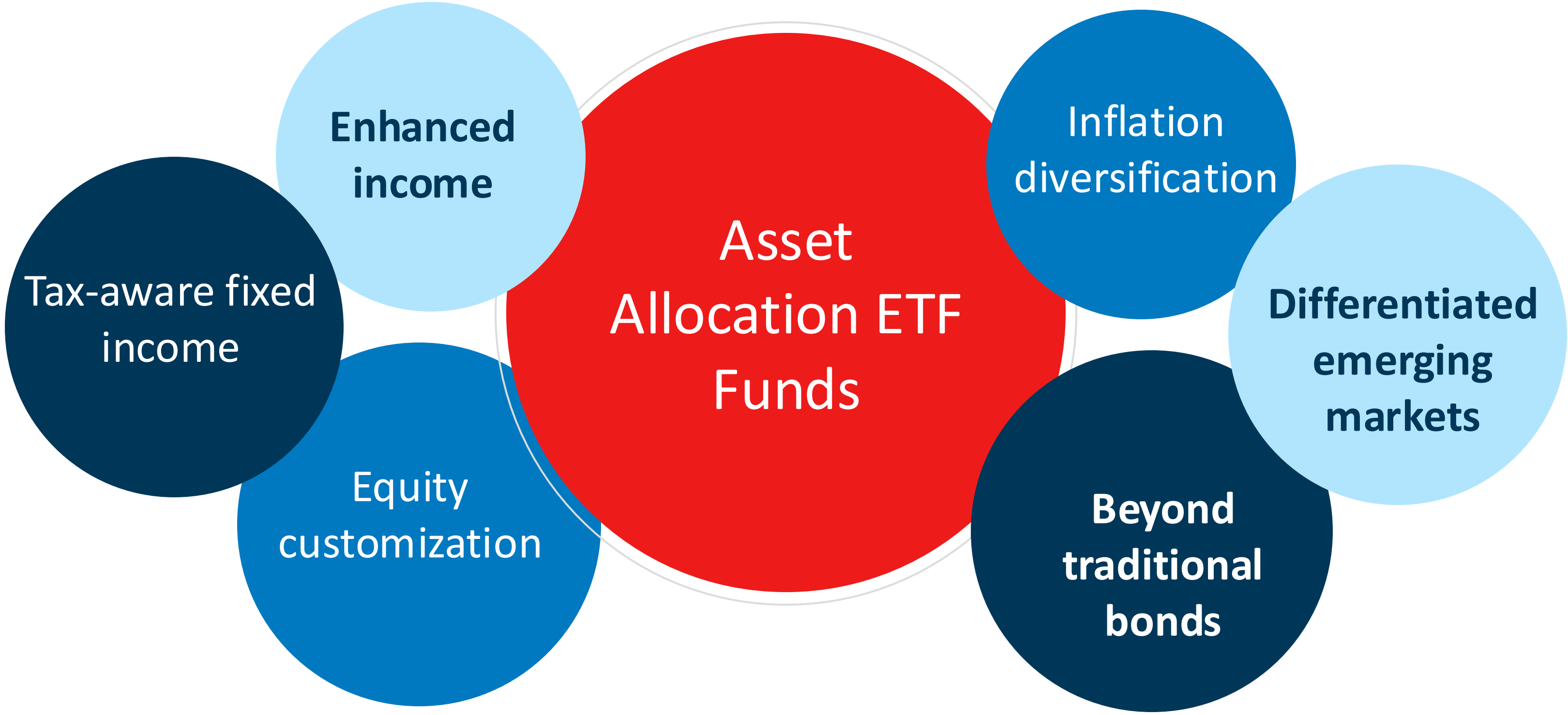
Portfolio building blocks



ETF-based mutual funds can be used as complete portfolio solutions or as targeted tools to customize portfolios around specific client needs.

Start with a core. Build around client needs.

Asset Allocation ETF Funds can serve as a complete portfolio solution or as the foundation of a more customized portfolio built around specific client objectives.



The goal isn't necessarily to own more products. It's to combine broad diversification with targeted exposures where they can add value.

Complete portfolio solutions

Four professionally managed portfolios designed to support different investment objectives.

Proven approach – Built on BMO GAM's established Asset Allocation ETF platform.

More accessible – The Asset Allocation ETF approach is now available in a mutual fund structure.

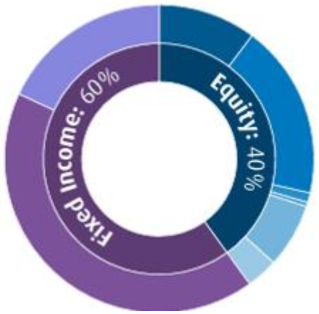
Simplify portfolio construction – Core portfolio solutions spanning conservative to all-equity.

Fund name	Category	Risk	ETF
BMO Asset Allocation Conservative ETF Fund	Global Fixed Income Balanced	Low-Med	ZCON
BMO Asset Allocation Balanced ETF Fund	Global Neutral Balanced	Low-Med	ZBAL
BMO Asset Allocation Growth ETF Fund	Global Equity Balanced	Low-Med	ZGRO
BMO Asset Allocation All-Equity ETF Fund	Global Equity	Medium	ZEQT

Make your clients' money work harder with all-in-one core ETFs

Among Canada's lowest-cost ETFs with a **management fee starting at 0.15%** - now available as mutual funds.

BMO Conservative ETF (ZCON)



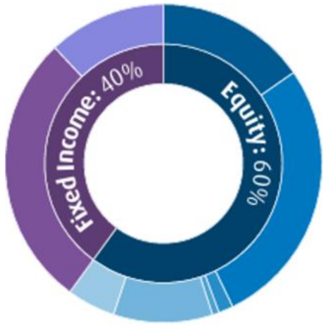
Equity

- **ZCN** – BMO S&P/TSX Capped Composite Index ETF: 10.11%
- **ZSP** – BMO S&P 500 Index ETF: 18.53%
- **ZMID** – BMO S&P US Mid Cap Index ETF: 1.01%
- **ZSML** – BMO S&P US Small Cap Index ETF: 0.51%
- **ZEA** – BMO MSCI EAFE Index ETF: 6.63%
- **ZEM** – BMO MSCI Emerging Market Index ETF: 3.71%

Fixed income

- **ZDB** – BMO Discount Bond Index ETF: 41.70%
- **ZUAG.F** – BMO Aggregate Bond Index ETF (Hedged Units): 17.80%

BMO Balanced ETF (ZBAL)



Equity

- **ZCN** – BMO S&P/TSX Capped Composite Index ETF: 15.12%
- **ZSP** – BMO S&P 500 Index ETF: 27.70%
- **ZMID** – BMO S&P US Mid Cap Index ETF: 1.52%
- **ZSML** – BMO S&P US Small Cap Index ETF: 0.76%
- **ZEA** – BMO MSCI EAFE Index ETF: 9.88%
- **ZEM** – BMO MSCI Emerging Market Index ETF: 5.53%

Fixed income

- **ZDB** – BMO Discount Bond Index ETF: 27.68%
- **ZUAG.F** – BMO Aggregate Bond Index ETF (Hedged Units): 11.83%

BMO Growth ETF (ZGRO)

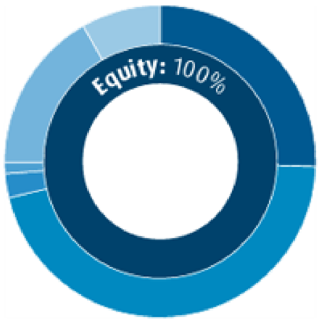
Equity

- **ZCN** – BMO S&P/TSX Capped Composite Index ETF: 20.06%
- **ZSP** – BMO S&P 500 Index ETF: 36.73%
- **ZMID** – BMO S&P US Mid Cap Index ETF: 2.01%
- **ZSML** – BMO S&P US Small Cap Index ETF: 1.01%
- **ZEA** – BMO MSCI EAFE Index ETF: 13.21%
- **ZEM** – BMO MSCI Emerging Market Index ETF: 7.34%

Fixed income

- **ZDB** – BMO Discount Bond Index ETF: 13.77%
- **ZUAG.F** – BMO Aggregate Bond Index ETF (Hedged Units): 5.89%

BMO All Equity ETF (ZEQT)



Equity

- **ZCN** – BMO S&P/TSX Capped Composite Index ETF: 24.93%
- **ZSP** – BMO S&P 500 Index ETF: 45.69%
- **ZMID** – BMO S&P US Mid Cap Index ETF: 2.50%
- **ZSML** – BMO S&P US Small Cap Index ETF: 1.26%
- **ZEA** – BMO MSCI EAFE Index ETF: 16.50%
- **ZEM** – BMO MSCI Emerging Market Index ETF: 9.13%

Low-cost access to professionally managed portfolios

BMO Asset Allocation ETFs, now available as mutual funds, provide professionally managed portfolios at MERs well below the median active allocation fund.

Active Fees by Percentile, Allocation Categories*

Category	5th	25th	50th	75th	95th
Global Neutral Balanced	0.33%	0.83%	0.98%	1.10%	1.34%
Global Equity Balanced	0.29%	0.88%	1.08%	1.20%	1.37%
Global Fixed Income Balanced	0.31%	0.73%	0.87%	1.01%	1.32%
Canadian Neutral Balanced	0.54%	0.83%	0.92%	1.01%	1.25%
Canadian Fixed Income Balanced	0.52%	0.72%	0.84%	0.95%	1.09%
Tactical Balanced	0.57%	0.81%	1.02%	1.24%	1.88%
Canadian Equity Balanced	0.76%	0.91%	0.99%	1.12%	1.20%

Allocation category median MER: **0.84% - 1.08%**

BMO Asset Allocation ETFs MER: **0.18%**

*Source: Morningstar Direct. Data as of September 2025. Only unbundled share classes considered.

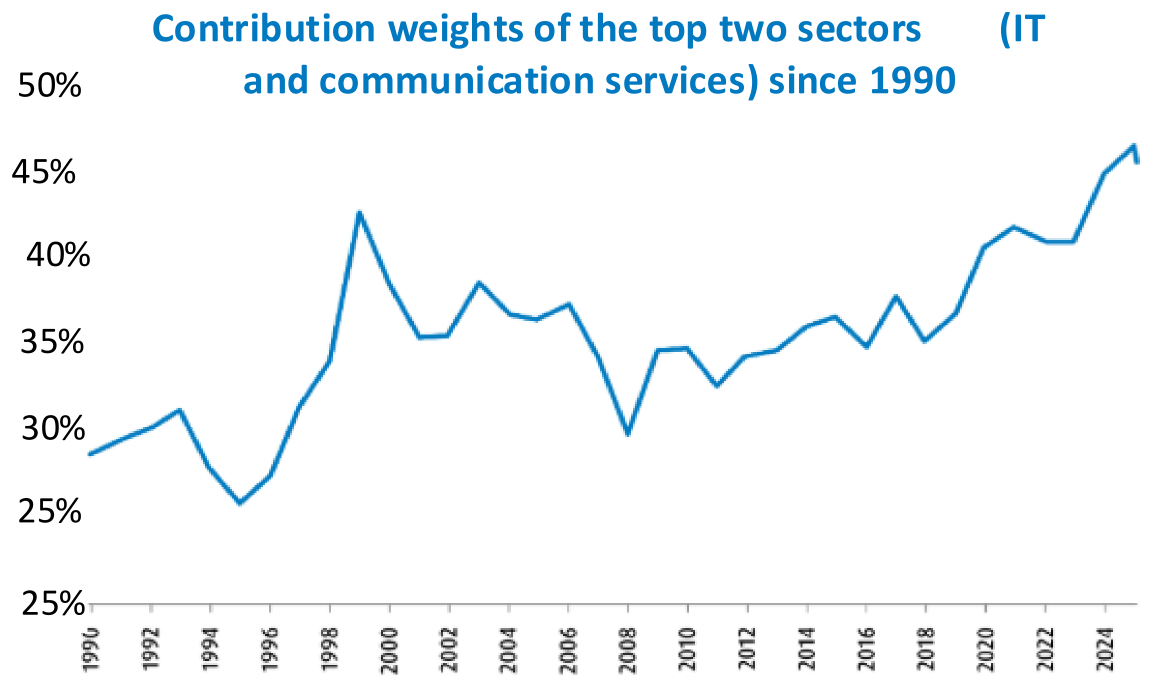
Section 3

Putting it into practice

Different portfolio needs call for different solutions. The new ETF-based mutual funds can help advisors address a wide range of client objectives.

Equity customization: Beyond market-cap weighting

Market-cap-weighted indexes remain a popular way to access equity markets, but growing concentration among the largest companies has some advisors exploring alternative approaches.



Source: Bloomberg, BMO Global Asset Management, as of December 31, 2025.

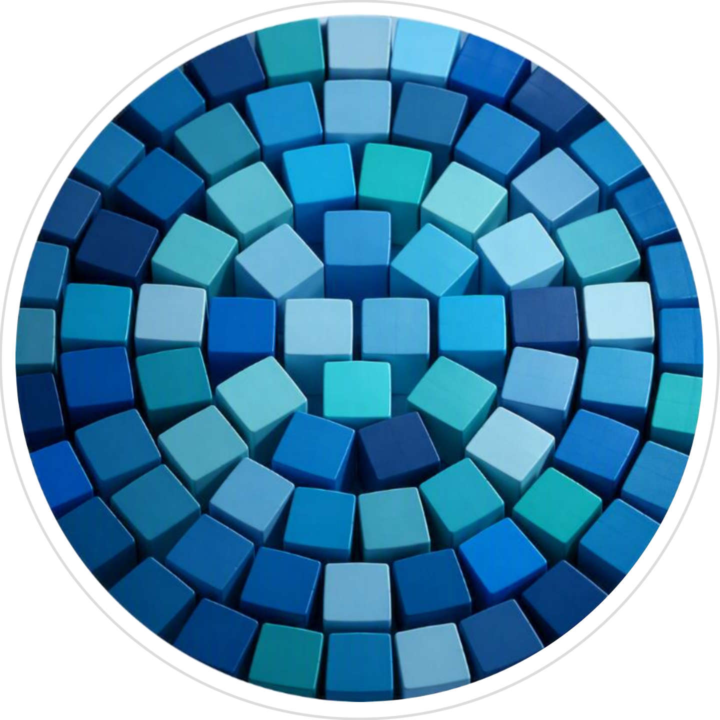
Concentration risk has increased
The largest companies represent a growing share of index weight and portfolio risk.

Market leadership evolves Today's leaders may not be tomorrow's, creating opportunities beyond the largest companies.

Weighting approaches vary
Investors are not limited to traditional market-cap weighting.

A different approach to U.S. equity exposure

Introducing the **BMO Equal Weight U.S. Equity ETF Fund -** an equal-weight approach designed for advisors seeking a more balanced way to access U.S. equities.



Reduce concentration risk

Spread exposure more evenly across companies rather than allowing a handful of stocks to dominate portfolio weights.

Low-cost implementation

A cost-efficient way to customize U.S. equity allocations within client portfolios with a 0.05% F-Series management fee (BMO 95382).

A simple way to access U.S. equities without relying so heavily on a handful of mega-cap stocks.

Enhanced income: Looking beyond traditional fixed income

As income needs evolve, some investors are looking beyond traditional bonds for additional sources of income.

Income can come from different sources
Dividend-paying equities and credit strategies can complement traditional fixed income allocations.

Different income sources serve different roles
Not all income-oriented investments behave the same way in different market environments.

Portfolio construction matters
Different income sources can be combined to address a range of client income needs.

Income generation doesn't have to rely exclusively on traditional bond exposure.

Two approaches to enhanced income

BMO ETF-based mutual funds offer multiple ways to generate portfolio cash flow beyond traditional fixed income.

BMO Canadian Bank Income ETF Fund

Income from Canada's largest banks

- Dividend-focused strategy
- Exposure to established Canadian financial institutions
- 0.25% F-Series management fee

BMO AAA CLO ETF Fund

An alternative source of portfolio yield

- Exposure to AAA-rated collateralized loan obligations
- Different cash flow source that complements traditional bonds
- 0.20% F-Series management fee

Enhanced income doesn't have to come at the expense of cost-conscious portfolio construction.

Improving after-tax fixed income outcomes

For non-registered investors, *where income comes from* can be just as important as how much income is generated.

Not all income is taxed equally
Interest income is generally taxed less favourably than capital gains.

After-tax returns matter
Two investments with similar yields can produce different after-tax outcomes.

Bond structure can affect tax efficiency
The way bonds generate interest income may affect the after-tax experience for investors in non-registered accounts.

Discount Bonds: A different approach to fixed income

Discount bond strategies can help improve after-tax outcomes for investors in non-registered accounts.

BMO Discount Bond ETF Fund
(Underlying ETF: ZDB)

Core bond exposure

- 100% investment grade
- Diversified across the Canadian bond market
- 0.09% F-Series management fee (BMO 95384)

BMO Short Term Discount Bond ETF Fund
(Underlying ETF: ZSDB)

Short-duration bond exposure

- Lower duration profile
- 100% investment grade
- 0.09% F-Series management fee (BMO 95388)

A tax-aware approach to fixed income that looks beyond yield alone.

Diversification through real assets

Traditional stock and bond allocations remain the foundation of many portfolios, but real assets can provide an additional source of diversification.

Different drivers

Commodity prices are influenced by supply and demand dynamics rather than corporate earnings.

Inflation sensitivity

Real assets may respond differently during periods of rising inflation.

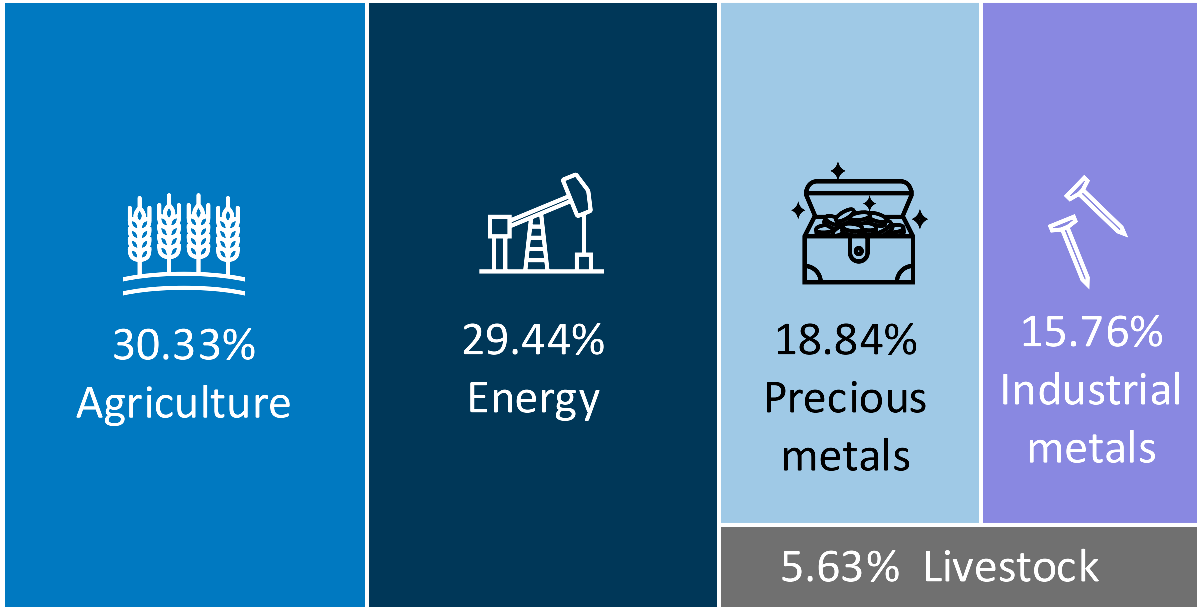
Portfolio diversification

Returns can behave differently than traditional stock and bond investments.

A diversified basket of real assets in a single solution

The BMO Broad Commodity ETF Fund provides diversified commodity exposure through a single investment solution.

Bloomberg Commodity Index Total Return (BCOMTR) Weighting*



Diversified commodity exposure
Access 24 commodities through a single investment solution.

Simplified implementation
Access commodity markets without trading futures contracts or individual commodities.

Competitive pricing
0.26% management fee (F-Series).

The BMO Broad Commodity ETF is an exchange traded alternative mutual fund within the meaning of NI 81-102. As an alternative mutual fund, the BMO ETF has the ability to invest in asset classes and use investment strategies that are not permitted for conventional mutual funds, including the ability to invest in other alternative mutual funds, employ leverage and borrow cash to use for investment purposes and increased ability to invest in commodities. While these strategies will be used in accordance with the BMO ETF's investment objective and strategies, during certain market conditions, they may accelerate the pace at which an investor's investment decreases in value.

*Source: Bloomberg as of January 31, 2026

Additional core equity building blocks

BMO Canadian Equity 60 ETF Fund

Exposure to Canada's largest and most liquid publicly traded companies

- Based on the ZIU strategy
- 0.13% Series F management fee

BMO Core U.S. Equity ETF Fund

Broad U.S. equity exposure

- Tracks the S&P 500
- Based on the ZSP strategy
- 0.08% Series F management fee

Straightforward equity exposure

ETF-based mutual funds are also available for investors seeking broad Canadian and U.S. equity market access.

Two low-cost ways to access the markets that shape many long-term portfolios.

Key takeaways

- **Complete portfolios**
  Asset Allocation ETF Funds can serve as standalone solutions or as the foundation of a more customized portfolio.

- **Targeted customization**
  ETF-based mutual funds can help address specific portfolio needs, from equity customization and income generation to tax efficiency and diversification.

- **Lower-cost implementation**
  Low-cost building blocks can help more of a client's money remain invested and compounding over time.

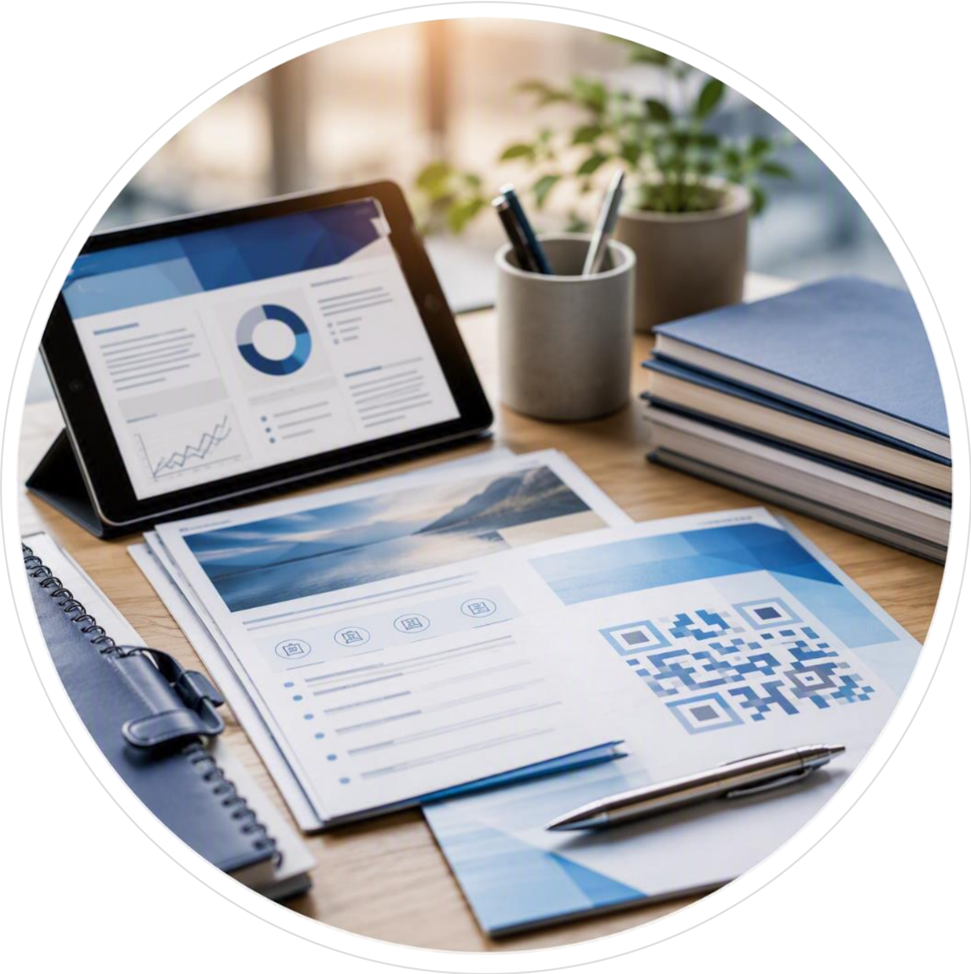
- **Familiar mutual fund structure**
  Access ETF strategies through a vehicle many advisors and clients already know and use.

ETF-based mutual funds provide advisors with additional ways to build portfolios around client needs without changing how they do business.

Leveraging proven ETF track records

				ETF performance*												
	Fund name	**F Series**	**Mgmt Fee**	**ETF**	**Ticker**	**MER**	**YTD**	**1 mo**	**3 mo**	**6 mo**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**S.I.**	**Inception date**
Asset allocation	BMO Asset Allocation All-Equity ETF Fund	BMO95392	15bps	BMO All-Equity ETF	ZEQT	17bps	13.68%	-0.88%	6.62%	11.48%	25.94%	20.83%	—	—	15.08%	2022-01-24
	BMO Asset Allocation Growth ETF Fund	BMO95391	15bps	BMO Growth ETF	ZGRO	17bps	10.85%	-1.01%	5.27%	9.03%	20.83%	17.28%	10.88%	—	11.64%	2019-02-12
	BMO Asset Allocation Balanced ETF Fund	BMO95390	15bps	BMO Balanced ETF	ZBAL	17bps	8.03%	-1.13%	3.92%	6.60%	15.86%	13.71%	8.02%	—	9.03%	2019-02-12
	BMO Asset Allocation Conservative ETF Fund	BMO95389	15bps	BMO Conservative ETF	ZCON	17bps	5.25%	-1.25%	2.55%	4.19%	11.02%	10.20%	5.18%	—	6.43%	2019-02-12
Fixed income	BMO AAA CLO ETF Fund	BMO95383	20bps	BMO AAA CLO ETF	ZAAA	22bps	4.82%	-0.78%	4.45%	5.21%	6.12%	—	—	—	6.18%	2025-04-30
	BMO Canadian Bank Income ETF Fund	BMO95393	25bps	BMO Canadian Bank Index ETF	ZBI	27bps	2.09%	0.00%	1.08%	1.32%	4.62%	8.12%	—	—	4.11%	2022-02-07
	BMO Discount Bond ETF Fund	BMO95384	9bps	BMO Discount Bond Index ETF	ZDB	10bps	0.45%	-1.52%	0.23%	-0.07%	2.13%	4.07%	0.03%	1.29%	2.20%	2014-02-10
	BMO Short-Term Discount Bond ETF Fund	BMO95388	9bps	BMO Short-Term Discount Bond ETF	ZSDB	10bps	1.05%	-0.35%	0.76%	0.59%	2.61%	5.02%	—	—	2.70%	2022-01-24
Growth	BMO Broad Commodity ETF Fund	BMO95386	26bps	BMO Broad Commidity ETF	ZCOM	30bps	—	—	—	—	—	—	—	—	—	2025-10-21
	BMO Canadian Equity 60 ETF Fund	BMO95387	13bps	BMO S&P/TSX 60 Index ET	ZIU	14bps	13.46%	1.78%	5.64%	13.70%	31.55%	—	—	—	25.82%	2023-09-27
	BMO Core U.S. Equity ETF Fund	BMO95385	8bps	BMO S&P 500 Index ETF	ZSP	9bps	12.31%	-1.24%	7.47%	11.62%	20.66%	21.43%	15.17%	15.50%	17.72%	2012-11-14
	BMO Equal Weight U.S. Equity ETF Fund	BMO95382	5bps	BMO MSCI USA Equal Weight Index ETF	ZEQL	6bps	—	—	—	—	—	—	—	—	—	2026-02-04

*For illustrative purposes



Section 4

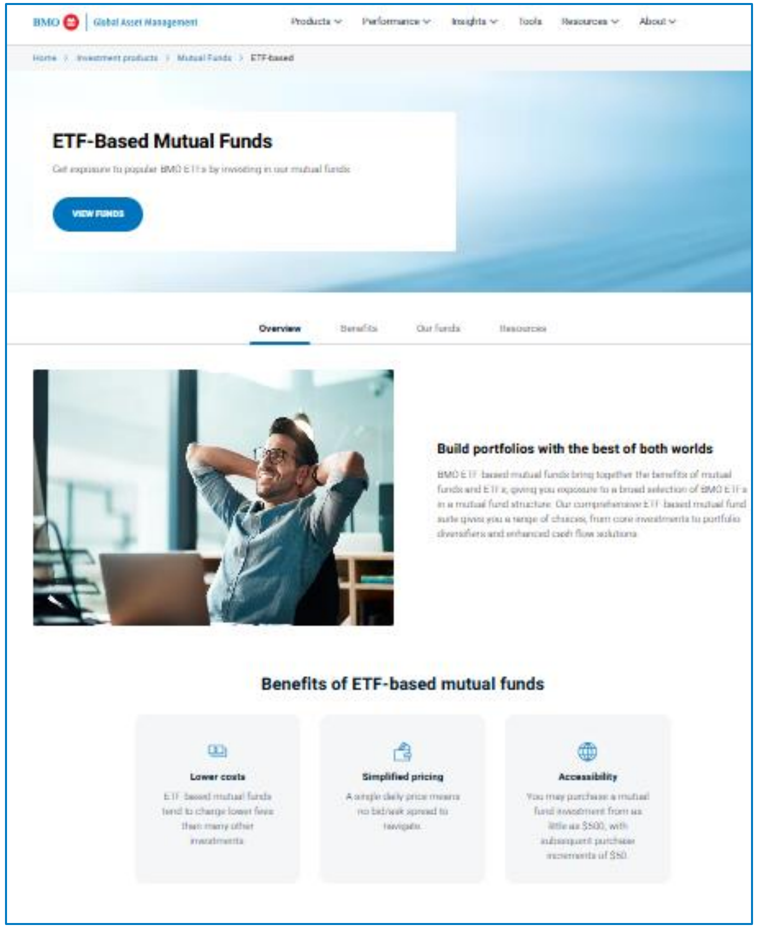
Resources and support

The right solutions are only part of the equation. BMO GAM also provides the tools, resources and support to help advisors implement them effectively.

BMO ETF-based mutual fund resources

Web page

Client aid



	Fund Name	Category	Risk	F Code	MER (%)[1]	Adv FE[2]	MER (%)[1]	Adv FE Trail	Other Series[3]	Underlying ETF	Provides clients with
Gold	BMO Covered Call Spread Gold Bullion ETF Fund	Commodity	Medium	95376 - Profile / Facts	n/a[4]	99376 - Profile / Facts	n/a[4]	1.0	-	ZWGD	Gold bullion price exposure with income enhancement
Gold	BMO Gold Bullion ETF Fund	Commodity	Medium	95379 - Profile / Facts	n/a[4]	99379 - Profile / Facts	n/a[4]	1.0	-	ZGLD	Gold bullion price exposure
Core	BMO Fixed Income ETF Portfolio	Global Fixed Income	Low	95700 - Profile / Facts	0.45	99700 - Profile / Facts	1.01	0.5	T6, F2	-	All in one solution
Core	BMO Income ETF Portfolio	Global Fixed Income Balanced	Low	95701 - Profile / Facts	0.56	99701 - Profile / Facts	1.67	1.0	T6, F2, F4, F6	-	All in one solution
Core	BMO Conservative ETF Portfolio	Global Fixed Income Balanced	Low-Med	95702 - Profile / Facts	0.56	99702 - Profile / Facts	1.67	1.0	T6, F2, F6	-	All in one solution
Core	BMO Balanced ETF Portfolio	Global Neutral Balanced	Low-Med	95703 - Profile / Facts	0.61	99703 - Profile / Facts	1.72	1.0	T6, F2, F4, F6	-	All in one solution
Core	BMO Growth ETF Portfolio	Global Equity Balanced	Low-Med	95704 - Profile / Facts	0.61	99704 - Profile / Facts	1.72	1.0	T6, F2, F6	-	All in one solution
Core	BMO Equity Growth ETF Portfolio	Global Equity	Medium	95705 - Profile / Facts	0.67	99705 - Profile / Facts	1.78	1.0	T6, F6	-	All in one solution
Core	**U.S. Dollar**										
Core	BMO USD Income ETF Portfolio	Global Fixed Income Balanced	Low-Med	95816 - Profile / Facts	0.57	99816 - Profile / Facts	1.70	1.0	T6, F6	-	All in one solution - USD
Core	BMO USD Conservative ETF Portfolio	Global Fixed Income Balanced	Low-Med	95814 - Profile / Facts	0.57	99814 - Profile / Facts	1.69	1.0	T6, F6	-	All in one solution - USD
Core	BMO USD Balanced ETF Portfolio	Global Neutral Balanced	Low-Med	95812 - Profile / Facts	0.47	99812 - Profile / Facts	1.58	1.0	T6, F6	-	All in one solution - USD
Core	**Cash Flow**										
Core	BMO Global Enhanced Income Fund	Global Equity	Medium	95166 - Profile / Facts	0.73	99166 - Profile / Facts	1.84	1.0	T6, F6, ETF Series	-	All in one cash flow solution
Fixed Income	BMO Aggregate Bond ETF Fund	Canadian Fixed Income	Low	95322 - Profile / Facts	0.09	99322 - Profile / Facts	0.65	0.5	-	ZAG	Canadian investment-grade fixed income
Fixed Income	BMO Corporate Bond ETF Fund	Canadian Corporate Fixed Income	Low	95323 - Profile / Facts	0.17	99323 - Profile / Facts	0.71	0.5	-	ZCB	Canadian corporate fixed income
Fixed Income	BMO Ultra Short-Term Bond ETF Fund	Canadian Short Term Fixed Income	Low	95338 - Profile / Facts	0.17	99338 - Profile / Facts	0.72	0.5	-	ZST	Canadian short-term fixed income
Enhanced Dividends and Yields	BMO Covered Call Canadian Banks ETF Fund	Financial Services Equity	Medium	95765 - Profile / Facts	0.73	99765 - Profile / Facts	1.63	1.0	-	ZWB	Big 6 Canadian banks cash flow
Enhanced Dividends and Yields	BMO Covered Call Canada High Dividend ETF Fund	Canadian Dividend & Income Equity	Medium	95127 - Profile / Facts	0.73	99127 - Profile / Facts	1.65	1.0	-	ZWC	Diversified Canadian dividend payers
Enhanced Dividends and Yields	BMO Covered Call Energy ETF Fund	Energy Equity	High	95330 - Profile / Facts	0.71	99330 - Profile / Facts	1.85	1.0	-	ZWEN	Diversified portfolio of energy companies
Enhanced Dividends and Yields	BMO Covered Call Europe High Dividend ETF Fund	European Equity	Medium	95767 - Profile / Facts	0.73	99767 - Profile / Facts	1.68	1.0	-	ZWE	Diversified European dividend payers
Enhanced Dividends and Yields	BMO Covered Call Technology ETF Fund	Sector Equity	Med-High	95378 - Profile / Facts	n/a[4]	99378 - Profile / Facts	n/a[4]	1.0	-	ZWT	Diversified portfolio of tech/tech related companies
Enhanced Dividends and Yields	BMO Covered Call U.S. High Dividend ETF Fund	U.S. Equity	Medium	95766 - Profile / Facts	0.73	99766 - Profile / Facts	1.65	1.0	Adv (US$), F (US$)	ZWH	Diversified U.S. Dividend payers
Enhanced Dividends and Yields	BMO Covered Call Utilities ETF Fund	Sector Equity	Medium	95331 - Profile / Facts	0.71	99331 - Profile / Facts	1.87	1.0	-	ZWU	Diversified portfolio of utility companies
Enhanced Dividends and Yields	BMO Premium Yield ETF Fund	U.S. Equity	Low-Med	95324 - Profile / Facts	0.71	99324 - Profile / Facts	1.87	1.0	-	ZPAY.F	U.S. large capitalization companies and derivatives instruments
Low Volatility	BMO Global Low Volatility ETF Fund	Tactical Balanced	Low-Med	95326 - Profile / Facts	0.57	99326 - Profile / Facts	1.68	1.0	T6, F6	-	Diversified Global low volatility equities
Low Volatility	BMO Low Volatility Canadian Equity ETF Fund	Canadian Equity	Low-Med	95772 - Profile / Facts	0.40	99772 - Profile / Facts	1.42	1.0	T4, F4	ZLB	Diversified Canadian low volatility equities
Low Volatility	BMO Low Volatility U.S. Equity ETF Fund	U.S. Equity	Low-Med	95109 - Profile / Facts	0.32	99109 - Profile / Facts	1.40	1.0	T4, F4	ZLU	Diversified U.S. low volatility equities
Growth	BMO Canadian Banks ETF Fund	Financial Services Equity	Med-High	95262 - Profile / Facts	0.28	99262 - Profile / Facts	1.40	1.0	T6, F6	ZEB	Big six Canadian banks growth
Growth	BMO Canadian Equity ETF Fund	Canadian Equity	Medium	95144 - Profile / Facts	0.06[5]	A Series - 70144	0.62[5]	0.5	-	ZCN	S&P/TSX Composite exposure
Growth	BMO Clean Energy ETF Fund	Global Small/Mid Cap Equity	High	95119 - Profile / Facts	0.40	A Series - 70119	0.96	0.5	-	ZCLN	S&P Global Clean Energy Index
Growth	BMO Global Quality ETF Fund	Global Equity	Medium	95263 - Profile / Facts	0.50	99263 - Profile / Facts	1.64	1.0	T6, F6	ZGQ	MSCI All Country World High Quality Index
Growth	BMO International Equity ETF Fund	International Equity	Medium	95727 - Profile / Facts	0.23[5]	A Series - 70727	0.79[5]	0.5	-	ZDM	MSCI EAFE Hedged to CAD exposure
Growth	BMO Long Short U.S. Equity ETF Fund	Alternative Equity Focused	Low-Med	95380 - Profile / Facts	n/a[4]	99380 - Profile / Facts	n/a[4]	1.0	-	ZLSU	Provides clients with: U.S. large cap long short exposure
Growth	BMO Nasdaq 100 Equity ETF Fund	U.S. Equity	Med-High	95120 - Profile / Facts	0.40	A Series - 70120	0.94	0.5	-	ZNQ	Nasdaq 100 Index exposure
Growth	BMO U.S. Equity ETF Fund	U.S. Equity	Medium	95722 - Profile / Facts	0.09[5]	A Series - 70722	0.66[5]	0.5	-	ZUE	S&P 500 Index Hedged to CAD exposure
Growth	BMO U.S. Dollar Equity Index Fund	U.S. Equity	Medium	95803 - Profile / Facts	0.43	A Series - 70803	0.98	0.5	-	ZSP.U	S&P 500 Index USD exposure

All fund codes are prefixed with BMO for FundSERV order entry.

[1] Annual Management Expense Ratios (MERs) are as of September 30, 2024.
[2] FE = Front-end
[3] All payout series are available for purchase in non-registered accounts only.

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ZAG BMO Aggregate Bond Index ETF
$12B AUM

ZEA BMO MSCI EAFE Index
$11B AUM

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1. National Bank Financial, Canadian ETF Flows – December and Full Year 2025 Report (January 11, 2026)
2. https://newsroom.bmo.com/2025-11-06-BMO-Recognized-for-Excellence-with-Twelve-2025-LSEG-Lipper-Fund-Awards
3. BMO Recognized for Excellence at Fundata FundGrade A+® Awards - Feb 6, 2026
4. BMO GAM, December 31, 2025
5. National Bank Financial, ETF Handbook (Nov 28, 2025)
6. BMO GAM, December 31, 2025

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1. Source: BMO GAM, December 31, 2025
2. BMO Recognized for Excellence with Twelve 2025 LSEG Lipper Fund Awards - Nov. 6, 2025
3. BMO Recognized for Excellence at Fundata FundGrade A+® Awards - Feb 6, 2026
4. Source: BMO GAM, January 31, 2026

Thank you!

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